



POLICY 9.08

Position

Government Funding Alberta Centennial Education Savings Grant

POLICY RESPONSIBILITY

Council

POLICY

WHEREAS Registered Education Savings Plans (RESPs) are investment vehicles that only benefit those families with enough extra income to save money;

WHEREAS the taxation benefits from RESPs are not realized by those families whose incomes are too low to be paying income tax;

WHEREAS families with lower incomes are the most likely to require assistance in order to provide a post-secondary education for their children;

WHEREAS the Alberta Centennial Education Savings Grant does not differentiate between families requiring assistance and families that do not;

AND WHEREAS the Alberta Centennial Education Savings Grant is currently overfunded when compared to projections of its use;

BE IT RESOLVED THAT AUSU recommends the government cut the Alberta Centennial Education Savings Grant and redirect that money into grants directed toward those families that truly need the assistance.

POLICY HISTORY

Original Approval Date: July 23, 2007

Updated Date: September 24, 2007

Review by Date: September 24, 2009