

# Athabasca University Students' Union

## Balance Sheet As at 04/30/2016

### ASSET

#### Current Assets

Adroit Investment Cash	2,864.97
AUSU - TD Bank	63,710.82
AUSU - Health A/C 5312986	55,944.09
Adroit Investments (new:Mar27/15)	771,147.90
Accrued Interest receivable	4,331.89
Prepaid Expenses	4,323.38
Total Receivables Due from Voice	-283.05
<b>Total Current Assets</b>	<u>902,040.00</u>

#### Capital Assets

Furniture and Equipment	31,481.81
Accum. Amort & Depr. Furn & Equip	-18,257.28
Computer and Software	60,222.64
Accum. Amort & Depr. - Comp & SW	-60,222.64
<b>Total Capital Assets</b>	<u>13,224.53</u>

<b>TOTAL ASSET</b>	<u><u>915,264.53</u></u>
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### LIABILITY

#### Current Liabilities

Accounts Payable	6,424.32
Lynda Software	-163,545.24
Accumulated Amortization - Lynda SW	138,833.33
Student Health Plan Pybl to Galivan	115,053.78
Student Health Plan Refundable	4,766.67
Employee Benefits Payable	2,630.00
<b>Total Current Liabilities</b>	<u>104,162.86</u>

<b>TOTAL LIABILITY</b>	<u>104,162.86</u>
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### EQUITY

#### Net Assets

Unrestricted funds	740,633.77
Internally Restricted Funds	81,682.19
Invested in Capital Assets	21,391.20
Current Earnings	-32,605.49
<b>Total Net Assets</b>	<u>811,101.67</u>

<b>TOTAL EQUITY</b>	<u>811,101.67</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>915,264.53</u></u>
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Generated On: 05/25/2016

**Athabasca University Students' Union  
Comparative Income Statement  
Actual as at April 30, 2016 Compared to Budget**

Actual 10/01/2015 to 04/30/2016      Budget 10/01/2015 to 09/30/2016      Percent

**REVENUE**

**Revenues**

Student Fees	378,124.96	607,000.00	-37.71
Total Advertising	0.00	0.00	0.00
Total Net Investments	19,813.97	15,000.00	32.09
Other	9.21	600.00	-98.47
AUSU Merchandise Sales	0.00	280.00	-100.00
<b>Total Revenues</b>	<u>397,948.14</u>	<u>622,880.00</u>	<u>-36.11</u>

**TOTAL REVENUE**      397,948.14      622,880.00      -36.11

**EXPENSE**

**Administration**

Amortization	0.00	4,500.00	-100.00
Amort. of Intangible Assets	0.00	9,000.00	-100.00
Total Service Fees	1,464.99	14,500.00	-89.90
Total Administration	5,869.69	12,500.00	-53.04
Total Meetings	3,047.76	12,500.00	-75.62
<b>Total Administration Expenses</b>	<u>10,382.44</u>	<u>53,000.00</u>	<u>-80.41</u>

**Office Expense**

Total Office Supplies & Furniture	1,320.90	2,250.00	-41.29
Office Lease	31,718.05	57,000.00	-44.35
<b>Total Office Expense</b>	<u>33,038.95</u>	<u>59,250.00</u>	<u>-44.24</u>

**Total Computer Expenses**      2,637.42      5,500.00      -52.05

**Total Professional Development**      896.35      5,500.00      -83.70

**Payroll**

Total Staff Payroll	85,831.07	165,000.00	-47.98
Total Council Payroll	100,966.37	169,800.00	-40.54
<b>Total Payroll Expenses</b>	<u>186,797.44</u>	<u>334,800.00</u>	<u>-44.21</u>

**Legal & Professional**

Accounting Fees	4,545.00	17,500.00	-74.03
Bookkeeper Fees	822.50	2,000.00	-58.88
Lawyer Fees	2,365.81	5,000.00	-52.68
Staffing Fees	2,800.98	4,000.00	-29.98
<b>Total Legal &amp; Professional Expenses</b>	<u>10,534.29</u>	<u>28,500.00</u>	<u>-63.04</u>

**Promotion and Information**

Gifts and Donations	317.76	1,000.00	-68.22
Total Website	2,089.32	3,000.00	-30.36
Convocation	5,250.00	7,000.00	-25.00
Total Contest	283.55	1,500.00	-81.10
Informational/Promotional Publicati	1,705.20	1,700.00	0.31
Grad Letters Total	818.69	1,200.00	-31.78
Total Merchandise	3,102.37	2,900.00	6.98
Total Newsletter Expenses	1,737.20	1,737.00	0.01
Total Student Handbook Expenses	4,325.56	4,200.00	2.99
<b>Total Promotion and Information</b>	<u>19,629.65</u>	<u>24,237.00</u>	<u>-19.01</u>

**The Voice Total Expenses**

<u>35,786.63</u>	<u>75,875.00</u>	<u>-52.83</u>
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**Awards and Bursaries**

Emergency Bursary	1,140.00	6,000.00	-81.00
Computer Bursary	1,546.32	4,800.00	-67.79
Travel Bursary	<u>771.77</u>	<u>4,000.00</u>	<u>-80.71</u>
Total Year Round Bursaries	3,458.09	14,800.00	-76.63
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	2,000.00	4,000.00	-50.00
Student Service Award	2,000.00	4,000.00	-50.00
Balanced Student Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	<u>2,000.00</u>	<u>4,000.00</u>	<u>-50.00</u>
Total Bi-annual Awards & Bursaries	13,000.00	26,000.00	-50.00
Total Other Awards and Bursaries	<u>0.00</u>	<u>9,200.00</u>	<u>-100.00</u>
<b>Total Awards and Bursaries</b>	<u>16,458.09</u>	<u>50,000.00</u>	<u>-67.08</u>

**Representation**

Internal Advocacy	0.00	500.00	-100.00
External Advocacy	537.13	2,000.00	-73.14
Membership Fees	0.00	19,500.00	-100.00
Travel	11,262.16	15,000.00	-24.92
Delegate Fees	<u>0.00</u>	<u>2,000.00</u>	<u>-100.00</u>
<b>Total Representation Expenses</b>	<u>11,799.29</u>	<u>39,000.00</u>	<u>-69.75</u>

**Member Programs**

Smart Draw	3,999.41	3,999.00	0.01
Lynda.com	30,768.51	30,000.00	2.56
Student Health Care (Net)	57,850.16	0.00	0.00
Mobile App	9,975.00	9,975.00	0.00
Student LifeLine	0.00	25,000.00	-100.00
Other Member Programs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Member Programs</b>	<u>102,593.08</u>	<u>68,974.00</u>	<u>48.74</u>

**TOTAL EXPENSE**

<u>430,553.63</u>	<u>744,636.00</u>	<u>-42.18</u>
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**NET INCOME**

<u>-32,605.49</u>	<u>-121,756.00</u>	<u>-73.22</u>
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