

The Voice Magazine

Balance Sheet As at 04/30/2016

ASSET

Current Assets

The Voice - TD Bank	112,048.92
Accounts Receivable	0.00
Prepaid Expenses	<u>0.00</u>
Total Current Assets	<u>112,048.92</u>

Inventory Assets

Computer Hardware	877.68
Accum Dep Computer Hardware	<u>-527.69</u>
Total Inventory Assets	<u>349.99</u>

TOTAL ASSET 112,398.91

LIABILITY

Current Liabilities

Accounts payable	0.00
Total Payables due to AUSU	<u>2,596.95</u>
Total Current Liabilities	<u>2,596.95</u>

TOTAL LIABILITY 2,596.95

EQUITY

Net Assets

Unrestricted funds	122,284.60
Invested in Capital Assets	349.99
Current Earnings	<u>-12,832.63</u>
Total Net Assets	<u>109,801.96</u>

TOTAL EQUITY 109,801.96

LIABILITIES AND EQUITY 112,398.91

Generated On: 05/25/2016

The Voice Magazine
Comparative Income Statement
Actual as at April 30, 2016 Compared to Budget

	Actual 10/01/2015 to 04/30/2016	Budget 10/01/2015 to 09/30/2016	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	35,786.63	75,875.00	-53
VC Advertising	0.00	0.00	0
Interest	0.00	0.00	0
Total Revenues	35,786.63	75,875.00	-53
TOTAL REVENUE	35,786.63	75,875.00	-53
EXPENSE			
Administration			
Amortization	0.00	350.00	-100
Bank Charges	4.00	24.00	-83
Other-DNU unless appr by EIC	0.00	0.00	0
Total Administration Expenses	4.00	374.00	-99
Legal and Professional			
Accounting Fees	280.00	480.00	-42
Advertising and Promotional Fees	0.00	0.00	0
Total Legal and Representation	280.00	480.00	-42
The Voice			
VC Staff and Administration Subtotal	21,410.27	37,520.00	-43
VC Prof Development Subtotal	302.56	750.00	-60
VC Promo and Merchandise Items	0.00	500.00	-100
VC Writers Fees	20,230.00	35,230.00	-43
VC Contest	430.96	500.00	-14
VC Web Site and Services	4,918.92	8,000.00	-39
VC Materials and Supplies	596.00	1,500.00	-60
VC Hardware	0.00	0.00	0
VC Software	242.56	500.00	-51
VC Other	203.99	500.00	-59
The Voice Total Expenses	48,335.26	85,000.00	-43
TOTAL EXPENSE	48,619.26	85,854.00	-43
NET INCOME	-12,832.63	-9,979.00	29