

Athabasca University Students' Union

Balance Sheet As at 05/31/2016

ASSET

Current Assets

Adroit Investment Cash	632.13
AUSU - TD Bank	82,726.37
AUSU - Health A/C 5312986	45,957.72
Adroit Investments (new:Mar27/15)	789,402.90
Accrued Interest receivable	5,391.53
Prepaid Expenses	4,323.38
Total Receivables Due from Voice	<u>9,097.92</u>

Total Current Assets 937,531.95

Capital Assets

Furniture and Equipment	31,481.81
Accum. Amort & Depr. Furn & Equip	-18,257.28
Computer and Software	60,222.64
Accum. Amort & Depr. - Comp & SW	<u>-60,222.64</u>

Total Capital Assets 13,224.53

TOTAL ASSET 950,756.48

LIABILITY

Current Liabilities

Postage funds due from Voice	0.00
Web site funds due from Voice	0.00
Other charges due to/from Voice	0.00
VC Student Fee portion	7,674.37
Accounts Payable	5,011.14
Lynda Software	-163,545.24
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Pybl to Galivan	115,053.78
Student Health Plan Refundable	4,766.67
Employee Benefits Payable to Voice	<u>2,630.00</u>

Total Current Liabilities 118,590.72

TOTAL LIABILITY 118,590.72

EQUITY

Net Assets

Unrestricted funds	740,633.77
Internally Restricted Funds	81,682.19
Invested in Capital Assets	21,391.20
Current Earnings	<u>-11,541.40</u>

Total Net Assets 832,165.76

TOTAL EQUITY 832,165.76

LIABILITIES AND EQUITY 950,756.48

Athabasca University Students' Union
Comparative Income Statement
Actual as at May 31, 2016 Compared to Budget

Actual 10/01/2015 to 05/31/2016

Budget 10/01/2015 to 09/30/2016

Percent

REVENUE

Revenues

Student Fees	439,519.96	607,000.00	-27.59
Total Net Investments	41,506.06	15,000.00	176.71
Other	9.21	600.00	-98.47
AUSU Merchandise Sales	0.00	280.00	-100.00
Total Revenues	<u>481,035.23</u>	<u>622,880.00</u>	-22.77

TOTAL REVENUE

481,035.23	<u>622,880.00</u>	-22.77
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EXPENSE

Administration

Amortization	0.00	4,500.00	-100.00
Amort. of Intangible Assets	8,166.67	9,000.00	-9.26
Total Service Fees	6,223.18	14,500.00	-57.08
Total Administration	6,226.31	12,500.00	-50.19
Total Meetings	3,104.83	12,500.00	-75.16
Total Administration Expenses	<u>23,720.99</u>	<u>53,000.00</u>	-55.24

Office Expense

Total Office Supplies & Furniture	1,472.63	2,250.00	-34.55
Office Lease	35,589.96	57,000.00	-37.56
Total Office Expense	<u>37,062.59</u>	<u>59,250.00</u>	-37.45

Computer Expense

Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	59.99	500.00	-88.00
Office Software	2,189.34	2,000.00	9.47
Office Hardware	509.79	500.00	1.96
Councillor Hardware	178.95	1,000.00	-82.11
Total Computer Expenses	<u>2,938.07</u>	<u>5,500.00</u>	-46.58

Professional Development

Staff Professional Development	588.86	4,000.00	-85.28
Council Professional Development	257.58	1,000.00	-74.24
Reference Materials	488.59	500.00	-2.28
Total Professional Development	<u>1,335.03</u>	<u>5,500.00</u>	-75.73

Payroll

Total Staff Payroll	97,556.04	165,000.00	-40.88
Total Council Payroll	<u>111,953.11</u>	<u>169,800.00</u>	-34.07

Total Payroll Expenses	<u>209,509.15</u>	<u>334,800.00</u>	-37.42
Legal & Professional			
Accounting Fees	4,545.00	17,500.00	-74.03
Bookkeeper Fees	1,307.50	2,000.00	-34.63
Lawyer Fees	2,365.81	5,000.00	-52.68
Staffing Fees	<u>2,800.98</u>	<u>4,000.00</u>	-29.98
Total Legal & Professional Expenses	<u>11,019.29</u>	<u>28,500.00</u>	-61.34
Promotion and Information			
Gifts and Donations	317.76	1,000.00	-68.22
Total Website	2,311.93	3,000.00	-22.94
Convocation	5,250.00	7,000.00	-25.00
Total Contest	283.55	1,500.00	-81.10
Informational/Promotional Publicati	1,705.20	1700	0.31
Grad Letters Total	818.69	1,200.00	-31.78
Total Merchandise	3,102.37	2,900.00	6.98
Total Newsletter Expenses	1,737.20	1,737.20	0.00
Total Student Handbook Expenses	<u>4,325.56</u>	<u>4,200.00</u>	2.99
Total Promotion and Information	<u>19,852.26</u>	<u>24,237.20</u>	-18.09
The Voice			
Voice Student Fee portion	<u>43,461.00</u>	<u>75,875.00</u>	-42.72
The Voice Total Expenses	<u>43,461.00</u>	<u>75,875.00</u>	-42.72
Awards and Bursaries			
Emergency Bursary	1,140.00	6,000.00	-81.00
Computer Bursary	2,125.06	4,800.00	-55.73
Travel Bursary	<u>771.77</u>	<u>4,000.00</u>	-80.71
Total Year Round Bursaries	4,036.83	14,800.00	-72.72
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	2,000.00	4,000.00	-50.00
Student Service Award	2,000.00	4,000.00	-50.00
Balanced Student Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	<u>2,000.00</u>	<u>4,000.00</u>	-50.00
Total Bi-annual Awards & Bursaries	13,000.00	26,000.00	-50.00
Total Other Awards and Bursaries	<u>0.00</u>	<u>9,200.00</u>	-100.00
Total Awards and Bursaries	<u>17,036.83</u>	<u>50,000.00</u>	-65.93
Representation			
Internal Advocacy	0.00	500.00	-100.00
External Advocacy	537.13	2,000.00	-73.14
Membership Fees	0.00	19,500.00	-100.00
Travel	13,524.84	15,000.00	-9.83
Delegate Fees	<u>0.00</u>	<u>2,000.00</u>	-100.00
Total Representation Expenses	<u>14,061.97</u>	<u>39,000.00</u>	-63.94

Member Programs

Smart Draw	3,999.41	3,999.00	0.01
Lynda.com	30,768.51	30,000.00	2.56
Student Health Care (Net)	67,836.53	0.00	0.00
Mobile App	9,975.00	9,975.00	0.00
Student LifeLine	0.00	25,000.00	-100.00
Total Member Programs	<u>112,579.45</u>	<u>68,974.00</u>	63.22
TOTAL EXPENSE	<u>492,576.63</u>	<u>744,636.20</u>	-33.85
NET INCOME	<u><u>-11,541.40</u></u>	<u><u>-121,756.20</u></u>	-90.52