

# The Voice Magazine

## Balance Sheet As at 05/31/2016

### ASSET

#### Current Assets

The Voice - TD Bank	114,879.09
Accounts Receivable	<u>7,674.37</u>
<b>Total Current Assets</b>	<u>122,553.46</u>

#### Inventory Assets

Computer Hardware	877.68
Accum Dep Computer Hardware	<u>-527.69</u>
<b>Total Inventory Assets</b>	<u>349.99</u>

<b>TOTAL ASSET</b>	<u><u>122,903.45</u></u>
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### LIABILITY

#### Current Liabilities

Total Payables due to AUSU	<u>11,397.92</u>
<b>Total Current Liabilities</b>	<u>11,397.92</u>

<b>TOTAL LIABILITY</b>	<u>11,397.92</u>
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### EQUITY

#### Net Assets

Unrestricted funds	122,284.60
Invested in Capital Assets	349.99
Current Earnings	<u>-11,129.06</u>
<b>Total Net Assets</b>	<u>111,505.53</u>

<b>TOTAL EQUITY</b>	<u>111,505.53</u>
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<b>LIABILITIES AND EQUITY</b>	<u><u>122,903.45</u></u>
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**The Voice Magazine  
Comparative Income Statement  
Actual as at May 31, 2016 Compared to Budget**

	Actual 10/01/2015 to 05/31/2016	Budget 10/01/2015 to 09/30/2016	Percent
<b>REVENUE</b>			
<b>Revenues</b>			
AUSU Student Fees Allotment	43,461.00	75,875.00	-43
<b>Total Revenues</b>	<b>43,461.00</b>	<b>75,875.00</b>	<b>-43</b>
<b>TOTAL REVENUE</b>	<b>43,461.00</b>	<b>75,875.00</b>	<b>-43</b>
<b>EXPENSE</b>			
<b>Administration</b>			
Amortization	0.00	350.00	-100
Bank Charges	6.00	24.00	-75
Other	0.00	0.00	0
<b>Total Administration Expenses</b>	<b>6.00</b>	<b>374.00</b>	<b>-98</b>
<b>Legal and Professional</b>			
Accounting Fees	320.00	480.00	-33
<b>Total Legal and Representation</b>	<b>320.00</b>	<b>480.00</b>	<b>-33</b>
<b>The Voice</b>			
VC Staff and Administration Subtotal	24,878.72	37,520.00	-34
VC Prof Development Subtotal	302.56	750.00	-60
VC Promo and Merchandise Items	0.00	500.00	-100
VC Writers Fees	22,430.00	35,230.00	-36
VC Contest	430.96	500.00	-14
VC Web Site and Services	5,002.34	8,000.00	-37
VC Materials and Supplies	745.00	1,500.00	-50
VC Hardware	0.00	0.00	0
VC Software	270.49	500.00	-46
VC Other	203.99	500.00	-59
<b>The Voice Total Expenses</b>	<b>54,264.06</b>	<b>85,000.00</b>	<b>-36</b>
<b>TOTAL EXPENSE</b>	<b>54,590.06</b>	<b>85,854.00</b>	<b>-36</b>
<b>NET INCOME</b>	<b>-11,129.06</b>	<b>-9,979.00</b>	

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