

Athabasca University Students' Union

Balance Sheet As at 06/30/2016

ASSET

Current Assets

Adroit Investment Cash	632.13
AUSU - TD Bank	98,895.99
AUSU - Health A/C 5312986	36,990.35
Adroit Investments (new:Mar27/15)	789,402.90
Accounts Receivable	538.65
Accrued Interest receivable	5,391.53
Prepaid Expenses	3,677.83
Total Receivables Due from Voice	<u>15,158.39</u>
Total Current Assets	<u>950,687.77</u>

Capital Assets

Furniture and Equipment	31,481.81
Accum. Amort & Depr. Furn & Equip	-18,257.28
Computer and Software	60,222.64
Accum. Amort & Depr. - Comp & SW	<u>-60,222.64</u>
Total Capital Assets	<u>13,224.53</u>

TOTAL ASSET 963,912.30

LIABILITY

Current Liabilities

VC Student Fee portion	14,612.24
Accounts Payable	7,877.51
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Pybl to Galivan	23,196.09
Student Health Plan Refundable	13,142.78
Employee Benefits Payable to Voice	<u>2,630.00</u>
Total Current Liabilities	<u>61,458.62</u>

TOTAL LIABILITY 61,458.62

EQUITY

Net Assets

Unrestricted funds	740,633.77
Internally Restricted Funds	81,682.19
Invested in Capital Assets	21,391.20
Current Earnings	<u>58,746.52</u>
Total Net Assets	<u>902,453.68</u>

TOTAL EQUITY 902,453.68

LIABILITIES AND EQUITY 963,912.30

**Athabasca University Students' Union
Comparative Income Statement
Actual as at June 30, 2016 Compared to Budget**

Actual 10/01/2015 to 06/30/2016

Budget 10/01/2015 to 09/30/2016

Percent

REVENUE

Revenues

Student Fees	495,033.00	607,000.00	-18.45
Total Net Investments	41,496.02	15,000.00	176.64
Other	659.21	600.00	9.87
AUSU Merchandise Sales	0.00	280.00	-100.00
Total Revenues	<u>537,188.23</u>	<u>622,880.00</u>	-13.76

TOTAL REVENUE

<u>537,188.23</u>	<u>622,880.00</u>	-13.76
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EXPENSE

Administration

Amortization	0.00	4,500.00	-100.00
Amort. of Intangible Assets	8,166.67	9,000.00	-9.26
Total Service Fees	6,373.34	14,500.00	-56.05
Total Administration	7,650.89	12,500.00	-38.79
Total Meetings	7,856.27	12,500.00	-37.15
Total Administration Expenses	<u>30,047.17</u>	<u>53,000.00</u>	-43.31

Office Expense

Total Office Supplies & Furniture	1,588.06	2,250.00	-29.42
Office Lease	40,121.11	57,000.00	-29.61
Total Office Expense	<u>41,709.17</u>	<u>59,250.00</u>	-29.60

Computer Expense

Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	59.99	500.00	-88.00
Office Software	3,222.02	2,000.00	61.10
Office Hardware	509.79	500.00	1.96
Councillor Hardware	966.65	1,000.00	-3.34
Total Computer Expenses	<u>4,758.45</u>	<u>5,500.00</u>	-13.48

Professional Development

Staff Professional Development	588.86	4,000.00	-85.28
Council Professional Development	257.58	1,000.00	-74.24
Reference Materials	488.59	500.00	-2.28
Total Professional Development	<u>1,335.03</u>	<u>5,500.00</u>	-75.73

Payroll

Total Staff Payroll	109,904.40	165,000.00	-33.39
Total Council Payroll	122,172.47	169,800.00	-28.05

Total Payroll Expenses	<u>232,076.87</u>	<u>334,800.00</u>	-30.68
Legal & Professional			
Accounting Fees	4,545.00	17,500.00	-74.03
Bookkeeper Fees	1,307.50	2,000.00	-34.63
Lawyer Fees	2,365.81	5,000.00	-52.68
Staffing Fees	<u>2,800.98</u>	<u>4,000.00</u>	-29.98
Total Legal & Professional Expenses	<u>11,019.29</u>	<u>28,500.00</u>	-61.34
Promotion and Information			
Gifts and Donations	317.76	1,000.00	-68.22
Total Website	2,555.70	3,000.00	-14.81
Convocation	5,700.45	7,000.00	-18.57
Total Contest	269.95	1,500.00	-82.00
Informational/Promotional Publicati	1,705.20	1,700.00	0.31
Grad Letters Total	818.69	1,200.00	-31.78
Total Merchandise	3,102.37	2,900.00	6.98
Total Newsletter Expenses	1,737.20	1,737.20	0.00
Total Student Handbook Expenses	<u>4,325.56</u>	<u>4,200.00</u>	2.99
Total Promotion and Information	<u>20,532.88</u>	<u>24,237.20</u>	-15.28
The Voice			
Voice Student Fee portion	<u>50,398.87</u>	<u>75,875.00</u>	-33.58
The Voice Total Expenses	<u>50,398.87</u>	<u>75,875.00</u>	-33.58
Awards and Bursaries			
Emergency Bursary	1,140.00	6,000.00	-81.00
Computer Bursary	2,770.28	4,800.00	-42.29
Travel Bursary	<u>771.77</u>	<u>4,000.00</u>	-80.71
Total Year Round Bursaries	4,682.05	14,800.00	-68.36
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	2,000.00	4,000.00	-50.00
Student Service Award	2,000.00	4,000.00	-50.00
Balanced Student Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	<u>2,000.00</u>	<u>4,000.00</u>	-50.00
Total Bi-annual Awards & Bursaries	13,000.00	26,000.00	-50.00
Total Other Awards and Bursaries	<u>0.00</u>	<u>9,200.00</u>	-100.00
Total Awards and Bursaries	<u>17,682.05</u>	<u>50,000.00</u>	-64.64
Representation			
Internal Advocacy	0.00	500.00	-100.00
External Advocacy	668.13	2,000.00	-66.59
Membership Fees	0.00	19,500.00	-100.00
Travel	13,603.32	15,000.00	-9.31
Delegate Fees	<u>0.00</u>	<u>2,000.00</u>	-100.00
Total Representation Expenses	<u>14,271.45</u>	<u>39,000.00</u>	-63.41

Member Programs			
Smart Draw	3,999.41	3,999.00	0.01
Lynda.com	30,768.51	30,000.00	2.56
Student Health Care (Net)	-6,677.68	0.00	0.00
Mobile App	9,975.00	9,975.00	0.00
Student LifeLine	<u>16,545.24</u>	<u>25,000.00</u>	-33.82
Total Member Programs	<u>54,610.48</u>	<u>68,974.00</u>	-20.82
TOTAL EXPENSE	<u>478,441.71</u>	<u>744,636.20</u>	-35.75
NET INCOME	<u><u>58,746.52</u></u>	<u><u>-121,756.20</u></u>	-148.25