

The Voice Magazine

Balance Sheet As at June 30, 2016

ASSET

Current Assets

The Voice - TD Bank	114,879.09
Student Fee Portion due from AUSU	14,612.24
Total Current Assets	<u>129,491.33</u>

Inventory Assets

VC Merchandise	0.00
Computer Hardware	877.68
Accum Dep Computer Hardware	-527.69
Total Inventory Assets	<u>349.99</u>

TOTAL ASSET	<u><u>129,841.32</u></u>
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LIABILITY

Current Liabilities

Postage funds payable to AUSU	0.00
Web site funds payable to AUSU	0.00
Other charges payable to/from AUSU	0.00
Accounts payable	50.00
Total Payables due to AUSU	17,438.39
Total Current Liabilities	<u>17,488.39</u>

TOTAL LIABILITY	<u>17,488.39</u>
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EQUITY

Net Assets

Unrestricted funds	122,284.60
Invested in Capital Assets	349.99
Current Earnings	-10,281.66
Total Net Assets	<u>112,352.93</u>

TOTAL EQUITY	<u>112,352.93</u>
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LIABILITIES AND EQUITY	<u><u>129,841.32</u></u>
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**The Voice Magazine
Comparative Income Statement
Actual as at June 30, 2016 Compared to Informal Budget**

	Actual 10/01/2015 to 06/30/2016	Budget 10/01/2015 to 09/30/2016	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	50,398.87	75,875.00	-33.58
VC Advertising	0.00	0.00	0.00
Interest	0.00	0.00	0.00
Total Revenues	<u>50,398.87</u>	<u>75,875.00</u>	-33.58
TOTAL REVENUE	<u>50,398.87</u>	<u>75,875.00</u>	-33.58
EXPENSE			
Administration			
Amortization	0.00	350.00	-100.00
Bank Charges	6.00	24.00	-75.00
Other	0.00	0.00	0.00
Total Administration Expenses	<u>6.00</u>	<u>374.00</u>	-98.40
Legal and Professional			
Accounting Fees	320.00	480.00	-33.33
Total Legal and Representation	<u>320.00</u>	<u>480.00</u>	-33.33
The Voice			
VC Staff and Administration Subtotal	28,055.01	37,520.00	-25.23
VC Prof Development	302.56	750.00	-59.66
VC Promo and Merchandise Items	0.00	500.00	-100.00
VC Writers Fees	24,760.00	35,230.00	-29.72
VC Contest	430.96	500.00	-13.81
VC Web Site and Services	5,410.01	8,000.00	-32.37
VC Materials and Supplies	894.00	1,500.00	-40.40
VC Hardware	0.00	0.00	0.00
VC Software	298.00	500.00	-40.40
VC Other	203.99	500.00	-59.20
The Voice Total Expenses	<u>60,354.53</u>	<u>85,000.00</u>	-28.99
Representation			
Professional Development	0.00	0.00	0.00
Membership Fees	0.00	0.00	0.00
Travel	0.00	0.00	0.00
Total Representation Expenses	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL EXPENSE	<u>60,680.53</u>	<u>85,854.00</u>	-29.32
NET INCOME	<u>-10,281.66</u>	<u>-9,979.00</u>	

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