

Athabasca University Students' Union

Balance Sheet As at 07/31/2016

ASSET

Current Assets

Adroit Investment Cash	2,389.86
AUSU - TD Bank	84,787.24
AUSU - Health A/C 5312986	29,330.32
Adroit Investments (new:Mar27/15)	801,414.52
Accounts Receivable	538.65
Accrued Interest receivable	3,302.62
Prepaid Expenses	3,677.83
Total Receivables Due from Voice	21,216.41
Total Current Assets	946,657.45

Capital Assets

Furniture and Equipment	31,481.81
Accum. Amort & Depr. Furn & Equip	-18,257.28
Computer and Software	60,222.64
Accum. Amort & Depr. - Comp & SW	-60,222.64
Total Capital Assets	13,224.53

TOTAL ASSET 959,881.98

LIABILITY

Current Liabilities

VC Student Fee portion	20,506.11
Accounts Payable	10,371.81
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Pybl to Galivan	14,228.72
Student Health Plan Refundable	10,222.17
Employee Benefits Payable to Voice	2,630.00
Total Current Liabilities	57,958.81

TOTAL LIABILITY 57,958.81

EQUITY

Net Assets

Unrestricted funds	740,633.77
Internally Restricted Funds	81,682.19
Invested in Capital Assets	21,391.20

Current Earnings	58,216.01
Total Net Assets	<u>901,923.17</u>
TOTAL EQUITY	<u>901,923.17</u>
LIABILITIES AND EQUITY	<u>959,881.98</u>

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Athabasca University Students' Union
Comparative Income Statement
Actual As at July 31, 2016 Compared to Budget

Actual 10/01/2015 to 07/31/2016

Budget 10/01/2015 to 09/30/2016

Percent

REVENUE

Revenues

Student Fees	542,184.00	607,000.00	-10.68
Total Net Investments	54,565.40	15,000.00	263.77
Other	359.21	600.00	-40.13
AUSU Merchandise Sales	0.00	280.00	-100.00
Total Revenues	<u>597,108.61</u>	<u>622,880.00</u>	-4.14

TOTAL REVENUE

<u>597,108.61</u>	<u>622,880.00</u>	-4.14
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EXPENSE

Administration

Amortization	0.00	4,500.00	-100.00
Amort. of Intangible Assets	8,166.67	9,000.00	-9.26
Total Service Fees	8,018.17	14,500.00	-44.70
Total Administration	7,758.15	12,500.00	-37.93
Total Meetings	8,785.22	12,500.00	-29.72
Total Administration Expenses	<u>32,728.21</u>	<u>53,000.00</u>	-38.25

Office Expense

Total Office Supplies & Furniture	2,213.60	2,250.00	-1.62
Office Lease	44,652.26	57,000.00	-21.66
Total Office Expense	<u>46,865.86</u>	<u>59,250.00</u>	-20.90

Computer Expense

Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	59.99	500.00	-88.00
Office Software	3,365.76	3,838.10	-12.31
Office Hardware	509.79	500.00	1.96
Councillor Hardware	1,033.33	1,000.00	3.33
Total Computer Expenses	<u>4,968.87</u>	<u>7,338.10</u>	-32.29

Professional Development

Staff Professional Development	588.86	4,000.00	-85.28
Council Professional Development	257.58	1,000.00	-74.24
Reference Materials	488.59	500.00	-2.28
Total Professional Development	<u>1,335.03</u>	<u>5,500.00</u>	-75.73

Payroll

Total Staff Payroll	125,852.76	165,000.00	-23.73
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Total Council Payroll	132,405.44	169,800.00	-22.02
Total Payroll Expenses	<u>258,258.20</u>	<u>334,800.00</u>	-22.86
 Legal & Professional			
Accounting Fees	4,545.00	17,500.00	-74.03
Bookkeeper Fees	1,613.38	2,000.00	-19.33
Lawyer Fees	2,565.81	5,000.00	-48.68
Staffing Fees	2,800.98	4,000.00	-29.98
Total Legal & Professional Expenses	<u>11,525.17</u>	<u>28,500.00</u>	-59.56
 Promotion and Information			
Gifts and Donations	317.76	1,000.00	-68.22
Total Website	4,037.07	3,000.00	34.57
Convocation	5,400.45	7,000.00	-22.85
Total Contest	784.94	1,500.00	-47.67
Informational/Promotional Publicati	1,705.20	1,700.00	0.31
Grad Letters Total	818.69	1,200.00	-31.78
Total Merchandise	3,102.37	2,900.00	6.98
Total Newsletter Expenses	1,737.20	1,737.00	0.01
Total Student Calendar Expenses	4,325.56	4,200.00	2.99
Total Promotion and Information	<u>22,229.24</u>	<u>24,237.00</u>	-8.28
 The Voice			
Voice Student Fee portion	56,292.74	75,875.00	-25.81
The Voice Total Expenses	<u>56,292.74</u>	<u>75,875.00</u>	-25.81
 Awards and Bursaries			
Emergency Bursary	1,140.00	6,000.00	-81.00
Computer Bursary	3,296.53	4,800.00	-31.32
Travel Bursary	771.77	4,000.00	-80.71
Total Year Round Bursaries	<u>5,208.30</u>	14,800.00	-64.81
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	4,000.00	4,000.00	0.00
Student Service Award	4,000.00	4,000.00	0.00
Balanced Student Award	4,000.00	4,000.00	0.00
Academic Achievement Award	4,000.00	4,000.00	0.00
Total Bi-annual Awards & Bursaries	<u>26,000.00</u>	26,000.00	0.00
Total Other Awards and Bursaries	<u>0.00</u>	9,200.00	-100.00
Total Awards and Bursaries	<u>31,208.30</u>	<u>50,000.00</u>	-37.58
 Representation			
Internal Advocacy	0.00	500.00	-100.00
External Advocacy	668.13	2,000.00	-66.59
Membership Fees	4,790.00	19,500.00	-75.44
Travel	14,719.71	15,000.00	-1.87
Delegate Fees	0.00	2,000.00	-100.00
Total Representation Expenses	<u>20,177.84</u>	<u>39,000.00</u>	-48.26

Member Programs			
Smart Draw	3,999.41	3,999.00	0.01
Lynda.com	30,768.51	30,000.00	2.56
Student Health Care (Net)	-7,985.02	0.00	0.00
Mobile App	9,975.00	9,975.00	0.00
Student LifeLine	<u>16,545.24</u>	<u>25,000.00</u>	-33.82
Total Member Programs	<u>53,303.14</u>	<u>68,974.00</u>	-22.72
TOTAL EXPENSE	<u>538,892.60</u>	<u>746,474.10</u>	-27.81
NET INCOME	<u><u>58,216.01</u></u>	<u><u>-123,594.10</u></u>	-147.10

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