

Athabasca University Students' Union

Balance Sheet as a 08/31/2016

ASSET

Current Assets

| | |
|-----------------------------------|--------------------------|
| Adroit Investment Cash | 3,672.28 |
| AUSU - TD Bank | 85,868.80 |
| AUSU - Health A/C 5312986 | 25,754.08 |
| Adroit Investments (new:Mar27/15) | 800,386.65 |
| Accounts Receivable | 662.56 |
| Accrued Interest receivable | 4,829.41 |
| Prepaid Expenses | 3,677.83 |
| Total Receivables Due from Voice | <u>1,895.16</u> |
| Total Current Assets | <u>926,746.77</u> |

Capital Assets

| | |
|-----------------------------------|-------------------------|
| Furniture and Equipment | 31,481.81 |
| Accum. Amort & Depr. Furn & Equip | -18,257.28 |
| Computer and Software | 60,222.64 |
| Accum. Amort & Depr. - Comp & SW | <u>-60,222.64</u> |
| Total Capital Assets | <u>13,224.53</u> |

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| TOTAL ASSET | <u>939,971.30</u> |
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LIABILITY

Current Liabilities

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|-------------------------------------|-------------------------|
| VC Student Fee portion | 14,280.37 |
| Accounts Payable | 4,746.72 |
| Lynda Software | -147,000.00 |
| Accumulated Amortization - Lynda SW | 147,000.00 |
| Student Health Plan Pybl to Galivan | 7,660.03 |
| Student Health Plan Refundable | 6,562.68 |
| Employee Benefits Payable to Voice | <u>2,630.00</u> |
| Total Current Liabilities | <u>35,879.80</u> |

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| TOTAL LIABILITY | <u>35,879.80</u> |
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EQUITY

Net Assets

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|-----------------------------|--------------------------|
| Unrestricted funds | 740,633.77 |
| Internally Restricted Funds | 81,682.19 |
| Invested in Capital Assets | 21,391.20 |
| Current Earnings | <u>60,384.34</u> |
| Total Net Assets | <u>904,091.50</u> |

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| TOTAL EQUITY | <u>904,091.50</u> |
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| LIABILITIES AND EQUITY | <u>939,971.30</u> |
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Athabasca University Students' Union

Comparative Income Statement

| | <u>Actual 10/01/2015 to 08/31/2016</u> | <u>Budget 10/01/2015 to 09/30/2016</u> | <u>Percent</u> |
|---------------------------------------|--|--|----------------|
| REVENUE | | | |
| Revenues | | | |
| Student Fees | 587,484.00 | 607,000.00 | -3 |
| Total Net Investments | 56,526.61 | 15,000.00 | 277 |
| Other | 359.21 | 600.00 | -40 |
| AUSU Merchandise Sales | 0.00 | 280.00 | -100 |
| Total Revenues | <u>644,369.82</u> | <u>622,880.00</u> | 3 |
| TOTAL REVENUE | <u>644,369.82</u> | <u>622,880.00</u> | 3 |
| EXPENSE | | | |
| Administration | | | |
| Amortization | 0.00 | 4,500.00 | -100 |
| Amort. of Intangible Assets | 8,166.67 | 9,000.00 | -9 |
| Total Service Fees | 8,468.40 | 14,500.00 | -42 |
| Total Administration | 8,911.14 | 12,500.00 | -29 |
| Total Meetings | 8,987.51 | 12,500.00 | -28 |
| Total Administration Expenses | <u>34,533.72</u> | <u>53,000.00</u> | -35 |
| Office Expense | | | |
| Total Office Supplies & Furniture | 2,321.81 | 2,250.00 | 3 |
| Office Lease | 49,183.41 | 57,000.00 | -14 |
| Total Office Expense | <u>51,505.22</u> | <u>59,250.00</u> | -13 |
| Computer Expense | | | |
| Computer Maintenance | 0.00 | 1,500.00 | -100 |
| Councillor Software | 59.99 | 500.00 | -88 |
| Office Software | 3,528.04 | 3,838.10 | -8 |
| Office Hardware | 509.79 | 500.00 | 2 |
| Councillor Hardware | 1,121.53 | 1,000.00 | 12 |
| Total Computer Expenses | <u>5,219.35</u> | <u>7,338.10</u> | -29 |
| Professional Development | | | |
| Staff Professional Development | 1,166.36 | 4,000.00 | -71 |
| Council Professional Development | 257.58 | 1,000.00 | -74 |
| Reference Materials | 488.59 | 500.00 | -2 |
| Total Professional Development | <u>1,912.53</u> | <u>5,500.00</u> | -65 |

Payroll

| | | | |
|-------------------------------|-------------------|-------------------|-----|
| Total Staff Payroll | 139,039.38 | 165,000.00 | -16 |
| Total Council Payroll | 142,462.99 | 169,800.00 | -16 |
| Total Payroll Expenses | <u>281,502.37</u> | <u>334,800.00</u> | -16 |

Legal & Professional

| | | | |
|--|------------------|------------------|-----|
| Accounting Fees | 4,545.00 | 17,500.00 | -74 |
| Bookkeeper Fees | 1,778.13 | 2,000.00 | -11 |
| Lawyer Fees | 2,565.81 | 5,000.00 | -49 |
| Staffing Fees | 2,800.98 | 4,000.00 | -30 |
| Total Legal & Professional Expenses | <u>11,689.92</u> | <u>28,500.00</u> | -59 |

Promotion and Information

| | | | |
|--|------------------|------------------|-----|
| Gifts and Donations | 317.76 | 1,000.00 | -68 |
| Total Website | 4,103.40 | 3,000.00 | 37 |
| Convocation | 5,538.21 | 7,000.00 | -21 |
| Total Contest | 834.94 | 1,500.00 | -44 |
| Informational/Promotional Publicati | 1,705.20 | 1,700.00 | 0 |
| Grad Letters Total | 818.69 | 1,200.00 | -32 |
| Total Merchandise | 3,102.37 | 2,900.00 | 7 |
| Total Newsletter Expenses | 1,737.20 | 1,737.00 | 0 |
| Total Student Calendar Expenses | 4,325.56 | 4,200.00 | 3 |
| Total Promotion and Information | <u>22,483.33</u> | <u>24,237.00</u> | -7 |

The Voice

| | | | |
|---------------------------------|------------------|------------------|----|
| Voice Student Fee portion | 70,573.11 | 75,875.00 | -7 |
| The Voice Total Expenses | <u>70,573.11</u> | <u>75,875.00</u> | -7 |

Awards and Bursaries

| | | | |
|------------------------------------|------------------|------------------|------|
| Emergency Bursary | 1,140.00 | 6,000.00 | -81 |
| Computer Bursary | 3,822.74 | 4,800.00 | -20 |
| Travel Bursary | 771.77 | 4,000.00 | -81 |
| Total Year Round Bursaries | <u>5,734.51</u> | <u>14,800.00</u> | -61 |
| AUSU Bursary | 10,000.00 | 10,000.00 | 0 |
| Returning Student Award | 4,000.00 | 4,000.00 | 0 |
| Student Service Award | 4,000.00 | 4,000.00 | 0 |
| Balanced Student Award | 4,000.00 | 4,000.00 | 0 |
| Academic Achievement Award | 4,000.00 | 4,000.00 | 0 |
| Total Bi-annual Awards & Bursaries | <u>26,000.00</u> | <u>26,000.00</u> | 0 |
| Other Awards | 0.00 | 9,200.00 | -100 |
| Total Other Awards and Bursaries | <u>0.00</u> | <u>9,200.00</u> | -100 |
| Total Awards and Bursaries | <u>31,734.51</u> | <u>50,000.00</u> | -37 |

Representation

| | | | |
|--|------------------|------------------|------|
| Internal Advocacy Incl Retrospective Program Changes | 1,689.34 | 10,500.00 | -84 |
| External Advocacy | 668.13 | 2,000.00 | -67 |
| Membership Fees | 4,790.00 | 19,500.00 | -75 |
| Travel | 14,780.06 | 15,000.00 | -1 |
| Delegate Fees | 0.00 | 2,000.00 | -100 |
| Total Representation Expenses | <u>21,927.53</u> | <u>49,000.00</u> | -55 |

Member Programs

| | | | |
|------------------------------|------------------|------------------|-----|
| Smart Draw | 3,999.41 | 3,999.00 | 0 |
| Lynda.com | 30,768.51 | 30,000.00 | 3 |
| Student Health Care (Net) | -7,890.52 | 0.00 | 0 |
| Mobile App | 7,481.25 | 9,975.00 | -25 |
| Student LifeLine | 16,545.24 | 25,000.00 | -34 |
| Total Member Programs | <u>50,903.89</u> | <u>68,974.00</u> | -26 |

| | | | |
|----------------------|-------------------|-------------------|-----|
| TOTAL EXPENSE | <u>583,985.48</u> | <u>756,474.10</u> | -23 |
|----------------------|-------------------|-------------------|-----|

| | | | |
|-------------------|------------------|--------------------|------|
| NET INCOME | <u>60,384.34</u> | <u>-133,594.10</u> | -145 |
|-------------------|------------------|--------------------|------|