

The Voice Magazine

Balance Sheet as at 08/31/2016

ASSET

Current Assets

The Voice - TD Bank	110,076.79
Student Fee Portion due from AUSU	<u>14,280.37</u>
Total Current Assets	<u><u>124,357.16</u></u>

Inventory Assets

VC Merchandise	0.00
Computer Hardware	877.68
Accum Dep Computer Hardware	<u>-527.69</u>
Total Inventory Assets	<u><u>349.99</u></u>

TOTAL ASSET 124,707.15

LIABILITY

Current Liabilities

Accounts payable	100.00
Total Payables due to AUSU	<u>3,935.27</u>
Total Current Liabilities	<u><u>4,035.27</u></u>

TOTAL LIABILITY 4,035.27

EQUITY

Net Assets

Unrestricted funds	122,284.60
Invested in Capital Assets	349.99
Current Earnings	<u>-1,962.71</u>
Total Net Assets	<u><u>120,671.88</u></u>

TOTAL EQUITY 120,671.88

LIABILITIES AND EQUITY 124,707.15

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Comparative Income Statement

	<u>Actual 10/01/2015 to 08/31/2016</u>	<u>Budget 10/01/2015 to 09/30/2016</u>	<u>Percent</u>
REVENUE			
Revenues			
AUSU Student Fees Allotment	70,573.11	75,875.00	-7
VC Advertising	0.00	0.00	0
Interest	0.00	0.00	0
Total Revenues	<u>70,573.11</u>	<u>75,875.00</u>	-7
TOTAL REVENUE	<u>70,573.11</u>	<u>75,875.00</u>	-7
EXPENSE			
Administration			
Amortization	0.00	350.00	-100
Bank Charges	8.00	24.00	-67
Total Administration Expenses	<u>8.00</u>	<u>374.00</u>	-98
Legal and Professional			
Accounting Fees	440.00	480.00	-8
Total Legal and Representation	<u>440.00</u>	<u>480.00</u>	-8
The Voice			
VC Staff and Administration Subtotal	34,333.42	37,520.00	-8
VC Prof Development	302.56	750.00	-60
VC Promo and Merchandise Items	0.00	500.00	-100
VC Writers Fees	29,395.00	35,230.00	-17
VC Contest	430.96	500.00	-14
VC Web Site and Services	5,875.47	8,000.00	-27
VC Materials and Supplies	1,192.00	1,500.00	-21
VC Hardware	0.00	0.00	0
VC Software	354.42	500.00	-29
VC Other	203.99	500.00	-59
The Voice Total Expenses	<u>72,087.82</u>	<u>85,000.00</u>	-15
Representation			
Membership Fees	0.00	0.00	0
Travel	0.00	0.00	0
Total Representation	<u>0.00</u>	<u>0.00</u>	0
TOTAL EXPENSE	<u>72,535.82</u>	<u>85,854.00</u>	-16
NET INCOME	<u>-1,962.71</u>	<u>-9,979.00</u>	-80