

# Athabasca University Students' Union

## Balance Sheet as at 09/30/2016

### ASSET

#### Current Assets

Adroit Investment Cash	2,401.67
AUSU - TD Bank	168,836.90
AUSU - Health A/C 5312986	23,797.40
Adroit Investments (new:Mar27/15)	808,622.42
Accounts Receivable	532.80
Prepaid Expenses	867.83
Total Receivables Due from Voice	<u>8,653.12</u>
<b>Total Current Assets</b>	<b><u>1,013,712.14</u></b>

#### Capital Assets

Furniture and Equipment	15,181.74
Accum. Amort & Depr. Furn & Equip	-11,037.61
Computer and Software	13,595.19
Accum. Amort & Depr. - Comp & SW	<u>-11,767.79</u>
<b>Total Capital Assets</b>	<b><u>5,971.53</u></b>

**TOTAL ASSET** 1,025,655.20

### LIABILITY

#### Current Liabilities

VC Student Fee portion	21,394.50
Accounts Payable	22,864.19
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Pybl to Galivan	0.00
Student Health Plan Refundable	5,003.15
Employee Benefits Payable to Voice	0.00
Deferred Stud. Fee Revenue-KRP Adj	<u>0.00</u>
<b>Total Current Liabilities</b>	<b><u>49,261.84</u></b>

**TOTAL LIABILITY** 49,261.84

### EQUITY

#### Net Assets

Unrestricted funds *	904,030.77
Internally Restricted Funds	24,786.24
Invested in Capital Assets	5,971.53
Current Earnings	<u>35,633.29</u>
<b>Total Net Assets</b>	<b><u>970,421.83</u></b>

**TOTAL EQUITY** 970,421.83

**LIABILITIES AND EQUITY** 1,019,683.67

\*Adjusted for deferred student fees and amortization

# Athabasca University Students' Union

## Comparative Income Statement

Actual 10/01/2015 to 09/30/2016    Budget 10/01/2015 to 09/30/2016    Percent

### REVENUE

#### Revenues

Student Fees *	621,030.80	607,000.00	2
Total Net Investments	58,839.95	15,000.00	292
Other	359.21	600.00	-40
Health Bursary Funding	18,794.25	0.00	0
AUSU Merchandise Sales	0.00	280.00	-100
<b>Total Revenues</b>	<u>699,024.21</u>	<u>622,880.00</u>	12

**TOTAL REVENUE** 699,024.21 622,880.00 12

\* Adjusted for deferred revenue

### EXPENSE

#### Administration

Amortization	6,025.13	4,500.00	34
Amort. of Intangible Assets	8,166.67	9,000.00	-9
Total Service Fees	8,962.38	14,500.00	-38
Total Administration	8,934.90	12,500.00	-29
Total Meetings	8,736.19	12,500.00	-30
<b>Total Administration Expenses</b>	<u>40,825.27</u>	<u>53,000.00</u>	-23

#### Office Expense

Total Office Supplies & Furniture	2,321.81	2,250.00	3
Office Lease	53,714.56	57,000.00	-6
<b>Total Office Expense</b>	<u>56,036.37</u>	<u>59,250.00</u>	-5

#### Computer Expense

Computer Maintenance	26.25	1,500.00	-98
Councillor Software	59.99	500.00	-88
Office Software	3,697.36	3,838.10	-4
Office Hardware	509.79	500.00	2
Councillor Hardware	985.25	1,000.00	-1
<b>Total Computer Expenses</b>	<u>5,278.64</u>	<u>7,338.10</u>	-28

#### Professional Development

Staff Professional Development	1,166.36	4,000.00	-71
Council Professional Development	257.58	1,000.00	-74
Reference Materials	488.59	500.00	-2
<b>Total Professional Development</b>	<u>1,912.53</u>	<u>5,500.00</u>	-65

**Payroll**

Total Staff Payroll	151,325.52	165,000.00	-8
Total Council Payroll	150,920.14	169,800.00	-11
<b>Total Payroll Expenses</b>	<u>302,245.66</u>	<u>334,800.00</u>	-10

**Legal & Professional**

Accounting Fees	18,615.00	17,500.00	6
Bookkeeper Fees	1,990.13	2,000.00	0
Lawyer Fees	2,565.81	5,000.00	-49
Staffing Fees	2,800.98	4,000.00	-30
<b>Total Legal &amp; Professional Expenses</b>	<u>25,971.92</u>	<u>28,500.00</u>	-9

**Promotion and Information**

Gifts and Donations	1,026.51	1,000.00	3
Total Website	3,329.13	3,000.00	11
Convocation	5,538.21	7,000.00	-21
Total Contest	901.30	1,500.00	-40
Informational/Promotional Publicati	1,705.20	1,700.00	0
Grad Letters Total	1,249.24	1,200.00	4
Total Merchandise	3,102.37	2,900.00	7
Total Newsletter Expenses	1,737.20	1,737.20	0
Total Student Calendar Expenses	4,325.56	4,200.00	3
<b>Total Promotion and Information</b>	<u>22,914.72</u>	<u>24,237.20</u>	-5

**The Voice**

Voice Student Fee portion	<u>77,687.24</u>	<u>75,875.00</u>	2
<b>The Voice Total Expenses</b>	<u>77,687.24</u>	<u>75,875.00</u>	2

**Awards and Bursaries**

Emergency Bursary	1,140.00	6,000.00	-81
Computer Bursary	4,243.99	4,800.00	-12
Travel Bursary	1,771.77	4,000.00	-56
Total Year Round Bursaries	<u>7,155.76</u>	<u>14,800.00</u>	-52
AUSU Bursary	10,000.00	10,000.00	0
Returning Student Award	4,000.00	4,000.00	0
Student Service Award	4,000.00	4,000.00	0
Balanced Student Award	4,000.00	4,000.00	0
Academic Achievement Award	4,000.00	4,000.00	0
Total Bi-annual Awards & Bursaries	<u>26,000.00</u>	<u>26,000.00</u>	0
Other Awards	<u>0.00</u>	<u>9,200.00</u>	-100
Total Other Awards and Bursaries	<u>0.00</u>	<u>9,200.00</u>	-100
<b>Total Awards and Bursaries</b>	<u>33,155.76</u>	<u>50,000.00</u>	-34

**Representation**

Internal Advocacy incl Retrospective Changes	3,886.83	10,500.00	-63
External Advocacy	668.13	2,000.00	-67
Membership Fees	15,966.00	19,500.00	-18
Travel	14,780.06	15,000.00	-1
Delegate Fees	0.00	2,000.00	-100
<b>Total Representation Expenses</b>	<u>35,301.02</u>	<u>49,000.00</u>	-28

**Member Programs**

Smart Draw	3,999.41	3,999.00	0
Lynda.com	30,768.51	30,000.00	3
Student Health Care (Net)	3,267.33	0.00	0
Mobile App	7,481.25	9,975.00	-25
Student LifeLine	16,545.24	25,000.00	-34
<b>Total Member Programs</b>	<u>62,061.74</u>	<u>68,974.00</u>	-10

<b>TOTAL EXPENSE</b>	<u>663,390.87</u>	<u>756,474.30</u>	-12
----------------------	-------------------	-------------------	-----

<b>NET INCOME</b>	<u><u>35,633.34</u></u>	<u><u>-133,594.30</u></u>	-127
-------------------	-------------------------	---------------------------	------