

The Voice Magazine

Balance Sheet as at 09/30/2016

ASSET

Current Assets

The Voice - TD Bank	109,976.79
Student Fee Portion due from AUSU	<u>21,394.50</u>
Total Current Assets	<u>131,371.29</u>

Inventory Assets

Computer Hardware	2,642.93
Accum Dep Computer Hardware	-2,054.51
Total Inventory Assets	<u>588.42</u>

TOTAL ASSET	<u><u>131,959.71</u></u>
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LIABILITY

Current Liabilities

Accounts payable	0.00
Total Payables due to AUSU	<u>8,653.12</u>
Total Current Liabilities	<u>8,653.12</u>

TOTAL LIABILITY	<u>8,653.12</u>
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EQUITY

Net Assets

Unrestricted funds	122,873.01
Invested in Capital Assets	588.42
Current Earnings	<u>-154.84</u>
Total Net Assets	<u>123,306.59</u>

TOTAL EQUITY	<u>123,306.59</u>
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LIABILITIES AND EQUITY	<u><u>131,959.71</u></u>
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The Voice Magazine

Comparative Income Statement

Actual 10/01/2015 to 09/30/2016 Budget 10/01/2015 to 09/30/2016 Percent

REVENUE

Revenues

AUSU Student Fees Allotment	77,687.24	75,875.00	2
VC Advertising	0.00	0.00	0
Interest	0.00	0.00	0
Total Revenues	<u>77,687.24</u>	<u>75,875.00</u>	2

TOTAL REVENUE	<u>77,687.24</u>	<u>75,875.00</u>	2
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EXPENSE

Administration

Amortization	588.41	350.00	68
Bank Charges	8.00	24.00	-67
Total Administration Expenses	<u>596.41</u>	<u>374.00</u>	59

Legal and Professional

Accounting Fees	480.00	480.00	0
Total Legal and Professional	<u>480.00</u>	<u>480.00</u>	0

The Voice

VC Staff and Administration Subtotal	37,587.34	37,520.00	0
VC Prof Development	302.56	750.00	-60
VC Promo and Merchandise Items	0.00	500.00	-100
VC Writers Fees	29,600.00	35,230.00	-16
VC Contest	430.96	500.00	-14
VC Web Site and Services	6,917.31	8,000.00	-14
VC Materials and Supplies	1,341.00	1,500.00	-11
VC Software	382.51	500.00	-23
VC Hardware	0.00	0.00	0
VC Other	203.99	500.00	-59
The Voice Total Expenses	<u>76,765.67</u>	<u>85,000.00</u>	-10

Representation

Membership Fees	0.00	0.00	0
Travel	0.00	0.00	0
Total Representation	<u>0.00</u>	<u>0.00</u>	0

TOTAL EXPENSE	<u>77,842.08</u>	<u>85,854.00</u>	-9
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NET INCOME	<u>-154.84</u>	<u>-9,979.00</u>	
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