

# Athabasca University Students' Union

## Balance Sheet as at 10/31/2016

### ASSET

#### Current Assets

Adroit Investment Cash	535.88
AUSU - TD Bank	117,426.19
AUSU - Health A/C 5312986	23,107.54
Adroit Investments (new:Mar27/15)	804,919.59
Accounts Receivable	375.30
Accrued Interest receivable	0.00
Prepaid Expenses	4,065.92
Total Receivables Due from Voice	<u>-3,792.93</u>
<b>Total Current Assets</b>	<b><u>946,637.49</u></b>

#### Capital Assets

Furniture and Equipment	15,181.74
Accum. Amort & Depr. Furn & Equip	-11,037.61
Computer and Software	14,261.54
Accum. Amort & Depr. - Comp & SW	<u>-11,767.79</u>
<b>Total Capital Assets</b>	<b><u>6,637.88</u></b>

**TOTAL ASSET** 953,275.37

### LIABILITY

#### Current Liabilities

VC Student Fee portion	1,451.63
Accounts Payable	21,913.65
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Refundable	<u>4,313.29</u>
<b>Total Current Liabilities</b>	<b><u>27,678.57</u></b>

**TOTAL LIABILITY** 27,678.57

### EQUITY

#### Net Assets

Unrestricted funds	940,264.53
Internally Restricted Funds	23,519.42
Invested in Capital Assets	6,637.88
Current Earnings	<u>-44,825.03</u>
<b>Total Net Assets</b>	<b><u>925,596.80</u></b>

**TOTAL EQUITY** 925,596.80

**LIABILITIES AND EQUITY** 953,275.37



**Payroll**

Total Staff Payroll	11,969.51	165,315.00	-93
Total Council Payroll	11,259.03	137,560.00	-92
<b>Total Payroll Expenses</b>	<u>23,228.54</u>	<u>302,875.00</u>	-92

**Legal & Professional**

Accounting Fees	0.00	18,500.00	-100
Bookkeeper Fees	0.00	2,200.00	-100
Lawyer Fees	0.00	8,000.00	-100
Staffing Fees	0.00	0.00	0
<b>Total Legal &amp; Professional Expenses</b>	<u>0.00</u>	<u>28,700.00</u>	-100

**Promotion and Information**

Gifts and Donations	0.00	1,000.00	-100
Total Website	217.29	5,500.00	-96
Convocation	0.00	7,000.00	-100
Total Contest	0.00	1,500.00	-100
Informational/Promotional Publicati	0.00	0.00	0
Grad Letters Total	53.91	1,000.00	-95
Total Merchandise	73.43	4,000.00	-98
Total Newsletter Expenses	1,737.20	2,000.00	-13
<b>Total Promotion and Information</b>	<u>2,081.83</u>	<u>22,000.00</u>	-91

**The Voice**

Voice Student Fee portion	0.00	75,000.00	-100
<b>The Voice Total Expenses</b>	<u>0.00</u>	<u>75,000.00</u>	-100

**Awards and Bursaries**

Emergency Bursary	0.00	6,000.00	-100
Computer Bursary	639.51	4,800.00	-87
Travel Bursary	0.00	4,000.00	-100
Total Year Round Bursaries	639.51	14,800.00	-96
AUSU Bursary	0.00	10,000.00	-100
Returning Student Award	0.00	4,000.00	-100
Student Service Award	0.00	4,000.00	-100
Balanced Student Award	0.00	4,000.00	-100
Academic Achievement Award	0.00	4,000.00	-100
Total Bi-annual Awards & Bursaries	0.00	26,000.00	-100
Health Award (incl Expenses)	0.00	18,800.00	
Other Awards	0.00	9,200.00	-100
Total Other Awards and Bursaries	0.00	28,000.00	-100
<b>Total Awards and Bursaries</b>	<u>639.51</u>	<u>68,800.00</u>	-99

**Representation**

Internal Advocacy (Incl FHD Advocacy)	1,266.82	11,000.00	-88
External Advocacy	0.00	2,000.00	-100
Membership Fees	0.00	16,320.00	-100
Travel	1,468.35	18,000.00	-92
Delegate Fees	0.00	0.00	0
<b>Total Representation Expenses</b>	<u>2,735.17</u>	<u>47,320.00</u>	-94

**Member Programs**

Lynda.com	0.00	30,769.00	-100
Mobile App	0.00	9,975.00	-100
Student LifeLine	0.00	25,000.00	-100
<b>Total Member Programs</b>	<u>0.00</u>	<u>65,744.00</u>	-100

<b>TOTAL EXPENSE</b>	<u>40,494.71</u>	<u>724,819.00</u>	-94
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<b>NET INCOME</b>	<u><u>-44,825.03</u></u>	<u><u>-109,519.00</u></u>	-59
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