

The Voice Magazine

Balance Sheet as at 10/31/2016

ASSET

Current Assets

The Voice - TD Bank	114,231.70
Student Fee Portion due from AUSU	<u>1,451.63</u>
Total Current Assets	<u>115,683.33</u>

Inventory Assets

Computer Hardware	2,642.93
Accum Dep Computer Hardware	<u>-2,054.51</u>
Total Inventory Assets	<u>588.42</u>

TOTAL ASSET	<u>116,271.75</u>
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LIABILITY

Current Liabilities

Accounts payable	1,323.00
Total Payables due to AUSU	<u>-3,792.93</u>
Total Current Liabilities	<u>-2,469.93</u>

TOTAL LIABILITY	<u>-2,469.93</u>
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EQUITY

Net Assets

Unrestricted funds	122,718.17
Invested in Capital Assets	588.42
Current Earnings	<u>-4,564.91</u>
Total Net Assets	<u>118,741.68</u>

TOTAL EQUITY	<u>118,741.68</u>
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LIABILITIES AND EQUITY	<u>116,271.75</u>
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Comparative Income Statement

Actual 10/01/2016 to 10/31/2016 Budget 10/01/2016 to 09/30/2016 Percent

REVENUE		Draft Budget Figures	
Revenues			
AUSU Student Fees Allotment	0.00	74,502.00	-100
Total Revenues	0.00	74,502.00	-100
TOTAL REVENUE	0.00	74,502.00	-100
EXPENSE			
Amortization			
Amortization	0.00	588.00	-100
Total Amortization	0.00	588.00	-100
Administration			
Bank Charges	2.00	24.00	-92
Payroll Processing Fees	161.29	1,000.00	-84
Postage and Courier	18.43	500.00	-96
Telephone & Internet	35.60	250.00	-86
Other Administration	0.00	100.00	-100
Total Administration Expenses	217.32	1,874.00	-88
Computer			
Computer Maintenance	0.00	100.00	-100
Software	28.56	400.00	-93
Hardware	0.00	400.00	-100
Total Computer	28.56	900.00	-97
Professional Development			
Membership Fees	1,323.00	1,323.00	0
Staff Professional Development	0.00	750.00	-100
Reference Materials	0.00	300.00	-100
Total Professional Development	1,323.00	2,373.00	-44
Staff Salaries and Benefits			
Total Staff Salaries and Benefits	2,826.56	34,835.00	-92

Professional Services

Bookkeeping	0.00	660.00	-100
Legal	0.00	0.00	0
Other Professional Fees	0.00	0.00	0
Total Legal and Representation	0.00	660.00	-100

Promotional

Gifts and Donations	0.00	250.00	-100
Merchandise	0.00	0.00	0
Contest	0.00	500.00	-100
Other Promotional	0.00	8,000.00	-100
Total Promotional	0.00	8,750.00	-100

Content and Production

Writers Fees	0.00	35,000.00	-100
Web Site and Services	20.47	1,120.00	-98
Web Site Upgrades	0.00	25,000.00	-100
Materials and Supplies	149.00	1,788.00	-92
Voice Focus Group Honoraria	0.00	1,500.00	-100
Archive Conversion	0.00	5,500.00	-100
Other Content and Production	0.00	0.00	0
Total Content and Production	169.47	69,908.00	-100

TOTAL EXPENSE

4,564.91	119,888.00	-96
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NET INCOME

-4,564.91	-45,386.00	-90
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