

# Athabasca University Students' Union

## Balance Sheet as at 11/30/2016

### ASSET

#### Current Assets

Adroit Investment Cash	3,226.95
AUSU - TD Bank	169,367.76
AUSU - Health A/C 5312986	23,107.54
Adroit Investments (new:Mar27/15)	814,027.85
Accounts Receivable	395.60
Accrued Interest receivable	0.00
Prepaid Expenses	4,065.92
Total Receivables Due from Voice	1,448.94
<b>Total Current Assets</b>	<u>1,015,640.56</u>

#### Capital Assets

Furniture and Equipment	15,181.74
Accum. Amort & Depr. Furn & Equip	-11,037.61
Computer and Software	14,261.54
Accum. Amort & Depr. - Comp & SW	-11,767.79
<b>Total Capital Assets</b>	<u>6,637.88</u>

**TOTAL ASSET** 1,022,278.44

### LIABILITY

#### Current Liabilities

VC Student Fee portion	13,014.00
Accounts Payable	53,475.02
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Refundable	4,022.53
<b>Total Current Liabilities</b>	<u>70,511.55</u>

**TOTAL LIABILITY** 70,511.55

### EQUITY

#### Net Assets

Unrestricted funds	941,650.13
Internally Restricted Funds	22,133.82
Invested in Capital Assets	6,637.88
Current Earnings	-18,654.94
<b>Total Net Assets</b>	<u>951,766.89</u>

**TOTAL EQUITY** 951,766.89

**LIABILITIES AND EQUITY** 1,022,278.44

# Athabasca University Students' Union

## Comparative Income Statement

Actual 10/01/2016 to 11/30/2016      Budget 10/01/2016 to 09/30/2017      Percent

### REVENUE

#### Revenues

Student Fees	92,499.00	600,000.00	-85
Total Net Investments	7,645.03	15,000.00	-49
Other	0.00	300.00	-100
<b>Total Revenues</b>	<u>100,144.03</u>	<u>615,300.00</u>	-84

<b>TOTAL REVENUE</b>	<u>100,144.03</u>	<u>615,300.00</u>	-84
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### EXPENSE

#### Administration

Amortization	0.00	4,500.00	-100
Total Service Fees	1,836.99	13,750.00	-87
Total Administration	6,151.53	14,330.00	-57
Total Meetings	85.43	16,500.00	-99
<b>Total Administration Expenses</b>	<u>8,073.95</u>	<u>49,080.00</u>	-84

#### Office Expense

Total Office Supplies & Furniture	246.89	2,000.00	-88
Office Lease	9,062.30	49,000.00	-82
<b>Total Office Expense</b>	<u>9,309.19</u>	<u>51,000.00</u>	-82

#### Computer Expense

Computer Maintenance	333.90	1,500.00	-78
Councillor Software	39.99	500.00	-92
Office Software	2,200.70	3,800.00	-42
Office Hardware	0.00	1,000.00	-100
Councillor Hardware	61.22	2,000.00	-97
<b>Total Computer Expenses</b>	<u>2,635.81</u>	<u>8,800.00</u>	-70

#### Professional Development

Staff Professional Development	0.00	4,000.00	-100
Council Professional Development	0.00	1,000.00	-100
Reference Materials	130.13	500.00	-74
<b>Total Professional Development</b>	<u>130.13</u>	<u>5,500.00</u>	-98

#### Payroll

Total Staff Payroll	15,290.03	165,315.00	-91
Total Council Payroll	21,880.92	137,560.00	-84
<b>Total Payroll Expenses</b>	<u>37,170.95</u>	<u>302,875.00</u>	-88

**Legal & Professional**

Accounting Fees	0.00	18,500.00	-100
Bookkeeper Fees	462.00	2,200.00	-79
Lawyer Fees	0.00	8,000.00	-100
Staffing Fees	0.00	0.00	0
<b>Total Legal &amp; Professional Expenses</b>	<u>462.00</u>	<u>28,700.00</u>	-98

**Promotion and Information**

Gifts and Donations	0.00	1,000.00	-100
Total Website	918.02	5,500.00	-83
Convocation	0.00	7,000.00	-100
Total Contest	0.00	1,500.00	-100
Info/Promo Publications	113.40	0.00	0
Grad Letters Total	117.42	1,000.00	-88
Total Merchandise	1,393.25	4,000.00	-65
Total Newsletter Expenses	1,737.20	2,000.00	-13
<b>Total Promotion and Information</b>	<u>4,279.29</u>	<u>22,000.00</u>	-81

**The Voice**

Voice Student Fee portion	11,562.37	75,000.00	-85
<b>The Voice Total Expenses</b>	<u>11,562.37</u>	<u>75,000.00</u>	-85

**Awards and Bursaries**

Emergency Bursary	0.00	6,000.00	-100
Computer Bursary	639.51	4,800.00	-87
Travel Bursary	0.00	4,000.00	-100
Total Year Round Bursaries	639.51	14,800.00	-96
AUSU Bursary	5,000.00	10,000.00	-50
Returning Student Award	2,000.00	4,000.00	-50
Student Service Award	2,000.00	4,000.00	-50
Balanced Student Award	2,000.00	4,000.00	-50
Academic Achievement Award	2,000.00	4,000.00	-50
Total Bi-annual Awards & Bursaries	13,000.00	26,000.00	-50
Other Awards	1,000.00	9,200.00	-89
Health Care Bursary	1,685.60	18,800.00	-91
Total Other Awards and Bursaries	2,685.60	28,000.00	-90
<b>Total Awards and Bursaries</b>	<u>16,325.11</u>	<u>68,800.00</u>	-76

**Representation**

Internal Advocacy (Incl FHD Advocacy)	1,391.63	11,000.00	-87
External Advocacy	0.00	2,000.00	-100
Membership Fees	0.00	16,320.00	-100
Travel	6,483.54	18,000.00	-64
Delegate Fees	0.00	0.00	0
<b>Total Representation Expenses</b>	<u>7,875.17</u>	<u>47,320.00</u>	-83

**Member Programs**

Lynda.com	0.00	30,769.00	-100
Mobile App	9,975.00	9,975.00	0
Student LifeLine	0.00	25,000.00	-100
<b>Total Member Programs</b>	<u>9,975.00</u>	<u>65,744.00</u>	-85
<b>TOTAL EXPENSE</b>	<u>107,798.97</u>	<u>724,819.00</u>	-85
<b>NET INCOME</b>	<u>-7,654.94</u>	<u>-109,519.00</u>	-93