

The Voice Magazine

Balance Sheet as at 11/30/2016

ASSET

Current Assets

The Voice - TD Bank	112,906.70
Student Fee Portion due from AUSU	<u>13,014.00</u>
Total Current Assets	<u>125,920.70</u>

Inventory Assets

Computer Hardware	2,642.93
Accum Dep Computer Hardware	<u>-2,054.51</u>
Net Computer Hardware	<u>588.42</u>
Total Inventory Assets	<u>1,176.84</u>

TOTAL ASSET	<u>127,097.54</u>
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LIABILITY

Current Liabilities

Accounts payable	2,230.00
Total Payables due to AUSU	<u>1,448.94</u>
Total Current Liabilities	<u>3,678.94</u>

TOTAL LIABILITY	<u>3,678.94</u>
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EQUITY

Net Assets

Unrestricted funds	122,718.17
Invested in Capital Assets	588.42
Current Earnings	<u>-476.41</u>
Total Net Assets	<u>122,830.18</u>

TOTAL EQUITY	<u>122,830.18</u>
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LIABILITIES AND EQUITY	<u>126,509.12</u>
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Comparative Income Statement

	Actual 10/01/2016 to 11/30/2016	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	11,562.37	74,502.00	-84.48
Total Revenues	11,562.37	74,502.00	-84.48
TOTAL REVENUE	11,562.37	74,502.00	-84.48
EXPENSE			
Amortization			
Amortization	0.00	588.00	-100.00
Total Amortization	0.00	588.00	-100.00
Administration			
Bank Charges	4.00	24.00	-83.33
Payroll Processing Fees	525.58	1,000.00	-47.44
Postage and Courier	47.85	500.00	-90.43
Telephone & Internet	50.21	250.00	-79.92
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	627.64	1,874.00	-66.51
Computer			
Computer Maintenance	0.00	100.00	-100.00
Software	50.42	400.00	-87.40
Hardware	0.00	400.00	-100.00
Total Computer	50.42	900.00	-94.40
Professional Development			
Membership Fees	1,323.00	1,323.00	0.00
Staff Professional Development	0.00	750.00	-100.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	1,323.00	2,373.00	-44.25
Staff Salaries and Benefits			
Total Staff Salaries and Benefits	5,653.12	34,835.00	-83.77

Professional Services

Bookkeeping	115.50	660.00	-82.50
Legal	0.00	0.00	0.00
Other Professional Fees	0.00	0.00	0.00
Total Legal and Representation	<u>115.50</u>	<u>660.00</u>	<u>-82.50</u>

Promotional

Gifts and Donations	0.00	250.00	-100.00
Merchandise	0.00	0.00	0.00
Contest	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
Total Promotional	<u>0.00</u>	<u>8,750.00</u>	<u>-100.00</u>

Content and Production

Writers Fees	3,940.00	35,000.00	-88.74
Web Site and Services	30.80	1,120.00	-97.25
Web Site Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	298.00	1,788.00	-83.33
Voice Focus Group Honoraria	0.00	1,500.00	-100.00
Archive Conversion	0.00	5,500.00	-100.00
Total Content and Production	<u>4,268.80</u>	<u>69,908.00</u>	<u>-93.89</u>

TOTAL EXPENSE	<u>12,038.48</u>	<u>119,888.00</u>	<u>-89.96</u>
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NET INCOME	<u><u>-476.11</u></u>	<u><u>-45,386.00</u></u>	
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