

Athabasca University Students' Union

Balance Sheet as at 12/31/2016

ASSET

Current Assets

Adroit Investment Cash	3,226.95
AUSU - TD Bank	94,769.66
AUSU - Health A/C 5312986	22,469.24
Adroit Investments (new:Mar27/15)	810,800.90
Accounts Receivable	395.60
Accrued Interest receivable	0.00
Prepaid Expenses	10,236.27
Total Receivables Due from Voice	<u>9,500.34</u>
Total Current Assets	<u>951,398.96</u>

Capital Assets

Furniture and Equipment	15,181.74
Accum. Amort & Depr. Furn & Equip	-11,037.61
Computer and Software	11,228.52
Accum. Amort & Depr. - Comp & SW	<u>-9,748.01</u>
Total Capital Assets	<u>5,624.64</u>

TOTAL ASSET 957,023.60

LIABILITY

Current Liabilities

VC Student Fee portion	13,014.00
Accounts Payable	49,601.69
Accrued Liabilities	2,180.00
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Refundable	3,384.23
Deferred Stud. Fee Revenue-KRP Adj	<u>89,226.00</u>
Total Current Liabilities	<u>157,405.92</u>

TOTAL LIABILITY 157,405.92

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	<u>-81,786.95</u>
Total Net Assets	<u>799,617.68</u>

TOTAL EQUITY 799,617.68

LIABILITIES AND EQUITY 957,023.60

Athabasca University Students' Union

Comparative Income Statement

	Actual 10/01/2016 to 12/31/2016	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
Student Fees	92,499.00	600,000.00	-85
Total Net Investments	6,819.75	15,000.00	-55
Other	0.00	300.00	-100
Total Revenues	<u>99,318.75</u>	<u>615,300.00</u>	-84
TOTAL REVENUE	<u>99,318.75</u>	<u>615,300.00</u>	-84
EXPENSE			
Administration			
Amortization	0.00	4,500.00	-100
Total Service Fees	2,007.82	13,750.00	-85
Total Administration	6,505.87	14,330.00	-55
Total Meetings	214.47	16,500.00	-99
Total Administration Expenses	<u>8,728.16</u>	<u>49,080.00</u>	-82
Office Expense			
Total Office Supplies & Furniture	278.39	2,000.00	-86
Office Lease	13,593.45	49,000.00	-72
Total Office Expense	<u>13,871.84</u>	<u>51,000.00</u>	-73
Computer Expense			
Computer Maintenance	333.90	1,500.00	-78
Councillor Software	39.99	500.00	-92
Office Software	2,420.68	3,800.00	-36
Office Hardware	0.00	1,000.00	-100
Councillor Hardware	81.22	2,000.00	-96
Total Computer Expenses	<u>2,875.79</u>	<u>8,800.00</u>	-67
Professional Development			
Staff Professional Development	0.00	4,000.00	-100
Council Professional Development	0.00	1,000.00	-100
Reference Materials	130.13	500.00	-74
Total Professional Development	<u>130.13</u>	<u>5,500.00</u>	-98
Payroll			
Total Staff Payroll	37,292.31	165,315.00	-77
Total Council Payroll	33,190.61	137,560.00	-76
Total Payroll Expenses	<u>70,482.92</u>	<u>302,875.00</u>	-77

Legal & Professional

Accounting Fees	0.00	18,500.00	-100
Bookkeeper Fees	693.00	2,200.00	-69
Lawyer Fees	62.63	8,000.00	-99
Other Professional Fees	420.00	1,000.00	-58
Total Legal & Professional Expenses	<u>1,175.63</u>	<u>29,700.00</u>	-96

Promotion and Information

Gifts and Donations	300.00	1,000.00	-70
Total Website	1,420.12	5,500.00	-74
Convocation	0.00	7,000.00	-100
Total Contest	0.00	1,500.00	-100
Informational/Promotional Publicati	186.83	200.00	-7
Grad Letters Total	174.18	800.00	-78
Total Merchandise	2,319.82	4,000.00	-42
Total Newsletter Expenses	1,737.20	2,000.00	-13
Total Promotion and Information	<u>6,138.15</u>	<u>22,000.00</u>	-72

The Voice

Voice Student Fee portion	11,562.37	75,000.00	-85
The Voice Total Expenses	<u>11,562.37</u>	<u>75,000.00</u>	-85

Awards and Bursaries

Emergency Bursary	334.00	6,000.00	-94
Computer Bursary	1,060.76	4,800.00	-78
Travel Bursary	0.00	4,000.00	-100
Total Year Round Bursaries	1,394.76	14,800.00	-91
AUSU Bursary	5,000.00	10,000.00	-50
Returning Student Award	2,000.00	4,000.00	-50
Student Service Award	2,000.00	4,000.00	-50
Balanced Student Award	2,000.00	4,000.00	-50
Academic Achievement Award	2,000.00	4,000.00	-50
Total Bi-annual Awards & Bursaries	13,000.00	26,000.00	-50
Other Awards	1,000.00	9,200.00	-89
Health Care Bursary	2,685.60	18,800.00	-86
Total Other Awards and Bursaries	3,685.60	28,000.00	-87
Total Awards and Bursaries	<u>18,080.36</u>	<u>68,800.00</u>	-74

Representation

Internal Advocacy (Incl FHD Advocacy)	1,391.63	11,000.00	-87
External Advocacy	609.53	2,000.00	-70
Membership Fees	0.00	16,320.00	-100
Travel	6,483.54	18,000.00	-64
Total Representation Expenses	<u>8,484.70</u>	<u>47,320.00</u>	-82

Member Programs

Lynda.com	29,600.65	30,769.00	-4
Mobile App	9,975.00	9,975.00	0
Student LifeLine	0.00	25,000.00	-100
Total Member Programs	<u>39,575.65</u>	<u>65,744.00</u>	-40
TOTAL EXPENSE	<u>181,105.70</u>	<u>725,819.00</u>	-75
NET INCOME	<u><u>-81,786.95</u></u>	<u><u>-110,519.00</u></u>	-26