

The Voice Magazine

Balance Sheet as at 12/31/2016

ASSET

Current Assets

The Voice - TD Bank	112,879.70
Student Fee Portion due from AUSU	<u>13,014.00</u>
Total Current Assets	<u>125,893.70</u>

Inventory Assets

Computer Hardware	877.68
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	<u>0.00</u>
Total Inventory Assets	<u>0.00</u>

TOTAL ASSET	<u>125,893.70</u>
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LIABILITY

Current Liabilities

Accounts payable	2,210.00
Total Payables due to AUSU	<u>7,290.34</u>
Total Current Liabilities	<u>9,500.34</u>

TOTAL LIABILITY	<u>9,500.34</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	<u>-6,674.80</u>
Total Net Assets	<u>116,393.36</u>

TOTAL EQUITY	<u>116,393.36</u>
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LIABILITIES AND EQUITY	<u>125,893.70</u>
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Comparative Income Statement

Actual 10/01/2016 to 12/31/2016 Budget 10/01/2016 to 09/30/2017 Percent

REVENUE

Revenues

AUSU Student Fees Allotment	<u>11,562.37</u>	<u>74,502.00</u>	-84
Total Revenues	<u>11,562.37</u>	<u>74,502.00</u>	-84
TOTAL REVENUE	<u>11,562.37</u>	<u>74,502.00</u>	-84

EXPENSE

Amortization

Amortization	<u>0.00</u>	<u>588.00</u>	-100
Total Amortization Expenses	<u>0.00</u>	<u>588.00</u>	

Administration

Bank Charges	31.00	24.00	29
Payroll Processing Fees	813.40	1,000.00	-19
Postage and Courier	61.45	500.00	-88
Telephone & Internet	85.41	250.00	-66
Other Administration	<u>0.00</u>	<u>100.00</u>	-100
Total Administration Expenses	<u>991.26</u>	<u>1,874.00</u>	-47

Computer Expense

Computer Maintenance	0.00	100.00	-100
Software	114.84	400.00	-71
Hardware	<u>0.00</u>	<u>400.00</u>	-100
Total Computer Expense	<u>114.84</u>	<u>900.00</u>	-87

Professional Development

Membership Dues	1,323.00	1,323.00	0
Staff Professional Development	435.00	750.00	-42
Reference Materials	<u>0.00</u>	<u>300.00</u>	-100
Total Professional Development	<u>1,758.00</u>	<u>2,373.00</u>	-26

Staff Salaries and Benefits

Total Staff Salaries and Benefits	<u>8,561.64</u>	<u>34,835.00</u>	-75
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Professional Fees			
Bookkeeping Fees	173.25	660.00	-83
Legal	0.00	0.00	0
Other	0.00	0.00	0
Total Professional Fees	<u>173.25</u>	<u>660.00</u>	-74
Promotional			
Gifts and Donations	0.00	250.00	-100
Merchandise	0.00	0.00	-100
Contests	0.00	500.00	-100
Other Promotional	0.00	8,000.00	-100
Total Staff Salaries and Benefits	<u>0.00</u>	<u>8,750.00</u>	-100
Content and Production			
Writers Fees	6,150.00	35,000.00	-82
Website and Services	41.18	1,120.00	-96
Website Upgrades	0.00	25,000.00	-100
Materials and Supplies	447.00	1,788.00	-75
Voice Volunteer Honoraria	0.00	1,500.00	-100
Archive Conversion	0.00	5,500.00	-100
Total Content and Production	<u>6,638.18</u>	<u>69,908.00</u>	-91
TOTAL EXPENSE	<u>18,237.17</u>	<u>119,888.00</u>	-85
NET INCOME	<u><u>-6,674.80</u></u>	<u><u>-45,386.00</u></u>	-85