

Athabasca University Students' Union

Balance Sheet as at 1/31/2017

ASSET

Current Assets

Adroit Investment Cash	1,724.29
AUSU - TD Bank	51,459.59
AUSU - Health A/C 5312986	22,498.52
Adroit Investments (new:Mar27/15)	812,560.92
Accounts Receivable	750.60
Accrued Interest receivable	0.00
Prepaid Expenses	10,236.27
Total Receivables Due from Voice	13,569.48
Total Current Assets	912,799.67

Capital Assets

Furniture and Equipment	15,181.74
Accum. Amort & Depr. Furn & Equip	-11,037.61
Computer and Software	11,228.52
Accum. Amort & Depr. - Comp & SW	-9,748.01
Total Capital Assets	5,624.64

TOTAL ASSET 924,048.95

LIABILITY

Current Liabilities

VC Student Fee portion	7,017.75
Accounts Payable	4,485.16
Accrued Liabilities	2,180.00
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Pybl to Galivan	0.00
Student Health Plan Refundable	3,384.23
EI Payable	563.96
CPP Payable	2,092.86
Income Tax Payable	3,608.09
Deferred Stud. Fee Revenue-KRP Adj	89,226.00
Total Current Liabilities	112,558.05

TOTAL LIABILITY 112,558.05

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	<u>-75,538.37</u>
Total Net Assets	<u>805,866.26</u>

TOTAL EQUITY 805,866.26

LIABILITIES AND EQUITY 918,424.31

Athabasca University Students' Union

Comparative Income Statement

	Actual 10/01/2016 to 01/31/2017	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
Student Fees	148,641.00	600,000	-75
Interest Income	4,308.07	0	0
Dividend Income	3,922.94	0	0
Unrealized gain/loss on investment	279.96	15,000	-98
Total Net Investments	8,510.97	15,000	-43
Other	0.00	300	-100
Health Bursary Funding	29.28	0	0
Total Revenues	157,181.25	615,300	-74
TOTAL REVENUE	157,181.25	615,300	-74
EXPENSE			
Administration			
Amortization	0.00	4,500	-100
Bank Fees	354.80	750	-53
Investment Fees	2,848.18	11,500	-75
Payroll Processing Fees	527.60	950	-44
Total Service Fees	3,730.58	13,200	-72
Elections Expenses	3,125.28	5,500	-43
Insurance Expenses	840.48	1,500	-44
Postage and Courier	1,501.90	2,000	-25
Telephone and Internet	1,714.35	4,830	-65
Miscellaneous Administration	0.00	500	-100
Total Administration	7,182.01	14,330	-50
Executive and Staff Meetings	3.00	1,000	-100
Teleconference	295.92	1,500	-80
Council Retreat	-375.30	12,000	-103
Other Meetings	0.00	2,000	-100
Total Meetings	-76.38	16,500	-100
Total Administration Expenses	10,836.21	48,530	-78
Office Expense			
Total Office Supplies & Furniture	398.01	2,000	-80
Office Lease	17,905.05	49,000	-63
Total Office Expense	18,303.06	51,000	-64

Computer Expense

Computer Maintenance	386.40	1,500	-74
Councillor Software	39.99	500	-92
Office Software	2,641.92	3,800	-30
Office Hardware	0.00	1,000	-100
Councillor Hardware	101.22	2,000	-95
Total Computer Expenses	<u>3,169.53</u>	<u>8,800</u>	-64

Professional Development

Staff Professional Development	60.00	4,000	-99
Council Professional Development	0.00	1,000	-100
Reference Materials	130.13	500	-74
Total Professional Development	<u>190.13</u>	<u>5,500</u>	-97

Payroll

Staff Salaries	46,294.47	144,000	-68
EI Expenses - Staff	716.80	3,803	-81
CPP Expenses - Staff	1,728.38	6,610	-74
Staff Benefits	0.00	9,402	-100
Staff Appreciation	1,488.34	1,500	-1
Total Staff Payroll	<u>50,227.99</u>	<u>165,315</u>	-70
Executive Honoraria	35,352.98	103,744	-66
Council Honoraria	4,150.00	18,000	-77
Committee Honoraria	300.00	2,000	-85
CPP Expenses - Council	1,305.93	5,600	-77
Executive Benefits	1,147.00	8,216	-86
Total Council Payroll	<u>42,255.91</u>	<u>137,560</u>	-69
Total Payroll Expenses	<u>92,483.90</u>	<u>302,875</u>	-69

Legal & Professional

Accounting Fees	0.00	18,500	-100
Bookkeeper Fees	953.75	2,850	-67
Lawyer Fees	62.63	8,000	-99
Other Professional Fees	420.00	1,000	-58
Total Legal & Professional Expenses	<u>1,436.38</u>	<u>30,350</u>	-95

Promotion and Information

Gifts and Donations	300.00	1,000	-70
Total Website	1,487.61	5,500	-73
Convocation	0.00	7,000	-100
Total Contest	0.00	1,500	-100
Informational/Promotional Publicati	186.83	300	-38
Grad Letters Total	261.06	850	-69
Total Merchandise	2,708.90	4,100	-34
Total Newsletter Expenses	1,737.20	1,700	2
Total Student Handbook Expenses	15.49	50	-69
Total Promotion and Information	<u>6,697.09</u>	<u>22,000</u>	-70

The Voice

Voice Student Fee portion	<u>18,580.12</u>	<u>75,000</u>	-75
The Voice Total Expenses	<u>18,580.12</u>	<u>75,000</u>	-75

Awards and Bursaries

Emergency Bursary	334.00	6,000	-94
Computer Bursary	1,060.76	4,800	-78
Travel Bursary	<u>0.00</u>	<u>4,000</u>	-100
Total Year Round Bursaries	1,394.76	14,800	-91
AUSU Bursary	5,000.00	10,000	-50
Returning Student Award	2,000.00	4,000	-50
Student Service Award	2,000.00	4,000	-50
Balanced Student Award	2,000.00	4,000	-50
Academic Achievement Award	<u>2,000.00</u>	<u>4,000</u>	-50
Total Bi-annual Awards & Bursaries	13,000.00	26,000	-50
Other Awards	1,000.00	9,200	-89
Health Care Bursary	<u>3,516.60</u>	<u>18,800</u>	-81
Total Other Awards and Bursaries	4,516.60	28,000	-84
Total Awards and Bursaries	<u>18,911.36</u>	<u>68,800</u>	-73

Representation

Internal Advocacy	1,391.63	7,000	-80
External Advocacy	609.53	2,000	-70
Membership Fees	0.00	16,320	-100
Travel	<u>6,483.54</u>	<u>18,000</u>	-64
Total Representation Expenses	<u>8,484.70</u>	<u>43,320</u>	-80

Member Programs

Lynda.com	29,600.65	30,769	-4
Mobile App	7,481.25	9,975	-25
Student LifeLine	<u>16,545.24</u>	<u>25,000</u>	-34
Total Member Programs	<u>53,627.14</u>	<u>65,744</u>	-18

TOTAL EXPENSE	<u>232,719.62</u>	<u>721,919</u>	-68
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NET INCOME	<u><u>-75,538.37</u></u>	<u><u>-106,619</u></u>	-29
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