

The Voice Magazine

Balance Sheet as at 1/31/2017

ASSET

Current Assets

The Voice - TD Bank	124,442.76
Student Fee Portion due from AUSU	<u>7,017.75</u>
Total Current Assets	<u>131,460.51</u>

Inventory Assets

Computer Hardware	877.68
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	<u>0.00</u>
Total Inventory Assets	<u>0.00</u>

TOTAL ASSET 131,460.51

LIABILITY

Current Liabilities

Accounts payable	2,385.00
Total Payables due to AUSU	<u>11,209.48</u>
Total Current Liabilities	<u>13,594.48</u>

TOTAL LIABILITY 13,594.48

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	<u>-5,202.13</u>
Total Net Assets	<u>117,866.03</u>

TOTAL EQUITY 117,866.03

LIABILITIES AND EQUITY 131,460.51

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Comparative Income Statement

	Actual 10/01/2016 to 01/31/2017	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	18,580.12	74,502	-75
Total Revenues	<u>18,580.12</u>	<u>74,502</u>	-75
TOTAL REVENUE	<u>18,580.12</u>	<u>74,502</u>	-75
EXPENSE			
Administration			
Amortization	0.00	588	-100
Total Amortization Expenses	<u>0.00</u>	<u>588.00</u>	-100
Bank Charges	33.00	24	38
Payroll Processing Fees	813.40	1,000	-19
Postage and Courier	75.24	500	-85
Telephone & Internet	101.41	250	-59
Other Administration	0.00	100	-100
Total Administration Expenses	<u>1,023.05</u>	<u>1,874</u>	-45
Computer Expense			
Computer Maintenance	0.00	100	-100
Software	157.63	400	-61
Hardware	0.00	400	-100
Total Computer Expense	<u>157.63</u>	<u>900</u>	-82
Professional Development			
Membership Dues	1,323.00	1,323	0
Staff Professional Development	435.00	750	-42
Reference Materials	0.00	300	-100
Total Professional Development	<u>1,758.00</u>	<u>2,373</u>	-26
Staff Salaries and Benefits			
Staff Salaries	10,486.27	32,000	-67
Staff EI	268.00	835	-68
Staff CPP	463.79	1,400	-67
Staff Benefits	200.00	600	-67
Total Staff Salaries and Benefits	<u>11,418.06</u>	<u>34,835</u>	-67

Professional Fees			
Bookkeeping Fees	243.25	660	-63
Total Professional Fees	<u>243.25</u>	<u>660</u>	-63
Promotional			
Gifts and Donations	0.00	250	-100
Contests	0.00	500	-100
Other Promotional	0.00	8,000	-100
Total Staff Salaries and Benefits	<u>0.00</u>	<u>8,750</u>	-100
Content and Production			
Writers Fees	8,535.00	35,000	-76
Website and Services	51.26	1,120	-95
Website Upgrades	0.00	25,000	-100
Materials and Supplies	596.00	1,788	-67
Voice Volunteer Honoraria	0.00	1,500	-100
Archive Conversion	0.00	5,500	-100
Total Content and Production	<u>9,182.26</u>	<u>69,908</u>	-87
TOTAL EXPENSE	<u>23,782</u>	<u>119,888</u>	-80
NET INCOME	<u><u>-5,202.13</u></u>	<u><u>-45,386</u></u>	-89

'Generated On: 03/03/2017