

Athabasca University Students' Union

Balance Sheet as at 02/28/2017

ASSET

Current Assets

| | |
|-----------------------------------|--------------------------|
| Adroit Investment Cash | 794.00 |
| AUSU - TD Bank | 113,259.20 |
| AUSU - Health A/C 5312986 | 17,498.52 |
| Adroit Investments (new:Mar27/15) | 824,288.61 |
| Accrued Interest receivable | 0.00 |
| Prepaid Expenses | 10,236.27 |
| Total Receivables Due from Voice | <u>19,242.59</u> |
| Total Current Assets | <u>985,319.19</u> |

Capital Assets

| | |
|-----------------------------------|------------------------|
| Furniture and Equipment | 15,181.74 |
| Accum. Amort & Depr. Furn & Equip | <u>-11,037.61</u> |
| Net Furniture and Equipment | 4,144.13 |
| Computer and Software | 11,228.52 |
| Accum. Amort & Depr. - Comp & SW | <u>-9,748.01</u> |
| Net Computer and Software | <u>1,480.51</u> |
| Total Capital Assets | <u>5,624.64</u> |

TOTAL ASSET 990,943.83

LIABILITY

Current Liabilities

| | |
|-------------------------------------|--------------------------|
| VC Student Fee portion | 19,281.37 |
| Accounts Payable | 7,751.66 |
| Lynda Software | -147,000.00 |
| Accumulated Amortization - Lynda SW | 147,000.00 |
| Student Health Plan Pybl to Galivan | 0.00 |
| Student Health Plan Refundable | 3,384.23 |
| EI Payable | 561.16 |
| CPP Payable | 2,167.80 |
| Income Tax Payable | 3,888.16 |
| Deferred Stud. Fee Revenue-KRP Adj | <u>89,226.00</u> |
| Total Current Liabilities | <u>126,260.38</u> |

TOTAL LIABILITY 126,260.38

EQUITY

Net Assets

| | |
|-------------------------------------|-------------------|
| Retained Earnings-Unrestricted fund | 853,646.17 |
| Internally Restricted Funds | 22,133.82 |
| Invested in Capital Assets | 5,624.64 |
| Current Earnings | <u>-16,721.18</u> |
| Total Net Assets | <u>864,683.45</u> |

TOTAL EQUITY 864,683.45

LIABILITIES AND EQUITY 990,943.83

Athabasca University Students' Union

Comparative Income Statement

| | <u>Actual 10/01/2016 to 02/28/2017</u> | <u>Budget 10/01/2016 to 09/30/2017</u> | <u>Percent</u> |
|--------------------------------------|--|--|----------------|
| REVENUE | | | |
| Revenues | | | |
| Student Fees | 246,750.00 | 600,000.00 | -58.88 |
| Interest Income | 4,515.16 | 0.00 | 0.00 |
| Dividend Income | 4,434.43 | 0.00 | 0.00 |
| Unrealized gain/loss on investment | 10,536.93 | 15,000.00 | -29.75 |
| Total Net Investments | 19,486.52 | 15,000.00 | 29.91 |
| Other | 0.00 | 300.00 | -100.00 |
| Health Bursary Funding | 29.28 | 0.00 | 0.00 |
| Total Revenues | <u>266,265.80</u> | <u>615,300.00</u> | -56.73 |
| TOTAL REVENUE | <u>266,265.80</u> | <u>615,300.00</u> | -56.73 |
| EXPENSE | | | |
| Administration | | | |
| Amortization | 0.00 | 4,500.00 | -100.00 |
| Bank Fees | 414.75 | 750.00 | -44.70 |
| Investment Fees | 3,026.33 | 11,500.00 | -73.68 |
| Payroll Processing Fees | 705.68 | 950.00 | -25.72 |
| Total Service Fees | 4,146.76 | 13,200.00 | -68.59 |
| Elections Expenses | 3,125.28 | 5,500.00 | -43.18 |
| Insurance Expenses | 840.48 | 1,500.00 | -43.97 |
| Postage and Courier | 1,443.32 | 2,000.00 | -27.83 |
| Telephone and Internet | 2,257.95 | 4,830.00 | -53.25 |
| Miscellaneous Administration | 196.35 | 500.00 | -60.73 |
| Total Administration | 7,863.38 | 14,330.00 | -45.13 |
| Executive and Staff Meetings | 169.00 | 1,000.00 | -83.10 |
| Teleconference | 500.91 | 1,500.00 | -66.61 |
| Council Retreat | 375.30 | 12,000.00 | -96.87 |
| Other Meetings | 0.00 | 2,000.00 | -100.00 |
| Total Meetings | 1,045.21 | 16,500.00 | -93.67 |
| Total Administration Expenses | <u>13,055.35</u> | <u>48,530.00</u> | -73.10 |
| Office Expense | | | |
| Supplies Office | 429.51 | 2,000.00 | -78.52 |
| Total Office Supplies & Furniture | 429.51 | 2,000.00 | -78.52 |
| Office Lease | 22,216.65 | 49,000.00 | -54.66 |
| Total Office Expense | <u>22,646.16</u> | <u>51,000.00</u> | -55.60 |

Computer Expense

| | | | |
|--------------------------------|-----------------|-----------------|---------|
| Computer Maintenance | 386.40 | 1,500.00 | -74.24 |
| Councillor Software | 39.99 | 500.00 | -92.00 |
| Office Software | 2,875.36 | 3,800.00 | -24.33 |
| Office Hardware | 0.00 | 1,000.00 | -100.00 |
| Councillor Hardware | 0.00 | 2,000.00 | -100.00 |
| Total Computer Expenses | <u>3,301.75</u> | <u>8,800.00</u> | -62.48 |

Professional Development

| | | | |
|---------------------------------------|---------------|-----------------|---------|
| Staff Professional Development | 60.00 | 4,000.00 | -98.50 |
| Council Professional Development | 0.00 | 1,000.00 | -100.00 |
| Reference Materials | 130.13 | 500.00 | -73.97 |
| Total Professional Development | <u>190.13</u> | <u>5,500.00</u> | -96.54 |

Payroll

| | | | |
|-------------------------------|-------------------|-------------------|--------|
| Staff Salaries | 57,868.09 | 144,000.00 | -59.81 |
| EI Expenses - Staff | 983.05 | 3,803.00 | -74.15 |
| CPP Expenses - Staff | 1,872.03 | 6,610.00 | -71.68 |
| Staff Benefits | 93.45 | 9,402.00 | -99.01 |
| Staff Appreciation | 1,488.34 | 1,500.00 | -0.78 |
| Total Staff Payroll | <u>62,304.96</u> | <u>165,315.00</u> | -62.31 |
| Executive Honoraria | 43,998.28 | 103,744.00 | -57.59 |
| Council Honoraria | 5,275.00 | 18,000.00 | -70.69 |
| Committee Honoraria | 300.00 | 2,000.00 | -85.00 |
| CPP Expenses - Council | 2,128.10 | 5,600.00 | -62.00 |
| Executive Benefits | 2,063.00 | 8,216.00 | -74.89 |
| Total Council Payroll | <u>53,764.38</u> | <u>137,560.00</u> | -60.92 |
| Total Payroll Expenses | <u>116,069.34</u> | <u>302,875.00</u> | -61.68 |

Legal & Professional

| | | | |
|--|-----------------|------------------|--------|
| Accounting Fees | 3,857.50 | 18,500.00 | -79.15 |
| Bookkeeper Fees | 1,214.50 | 2,850.00 | -57.39 |
| Lawyer Fees | 304.12 | 8,000.00 | -96.20 |
| Other Professional Fees | 420.00 | 1,000.00 | -58.00 |
| Total Legal & Professional Expenses | <u>5,796.12</u> | <u>30,350.00</u> | -80.90 |

Promotion and Information

| | | | |
|-------------------------------------|-----------------|-----------------|---------|
| Gifts and Donations | 300.00 | 1,000.00 | -70.00 |
| Website Maintenance | 1,554.86 | 5,500.00 | -71.73 |
| Total Website | <u>1,554.86</u> | <u>5,500.00</u> | -71.73 |
| Convocation | 0.00 | 7,000.00 | -100.00 |
| Contests | 0.00 | 1,400.00 | -100.00 |
| Contests Postage | 0.00 | 100.00 | -100.00 |
| Total Contest | <u>0.00</u> | <u>1,500.00</u> | -100.00 |
| Informational/Promotional Publicati | 186.83 | 300.00 | -37.72 |
| Grad Letter Postage | 313.54 | 850.00 | -63.11 |
| Grad Letters Total | <u>313.54</u> | <u>850.00</u> | -63.11 |

| | | | |
|--|-------------------|--------------------|---------|
| Merchandise | 2,708.90 | 5,600.00 | -51.63 |
| Merchandise Postage | <u>0.00</u> | <u>250.00</u> | -100.00 |
| Total Merchandise | 2,708.90 | 5,850.00 | -53.69 |
| NL Email Credits | <u>1,737.20</u> | <u>0.00</u> | 0.00 |
| Total Newsletter Expenses | 1,737.20 | 0.00 | 0.00 |
| HB Postage | <u>20.77</u> | <u>0.00</u> | 0.00 |
| Total Student Handbook Expenses | 20.77 | 0.00 | 0.00 |
| Total Promotion and Information | <u>6,822.10</u> | <u>22,000.00</u> | -68.99 |
| | | | |
| The Voice | | | |
| Voice Student Fee portion | <u>30,843.74</u> | <u>75,000.00</u> | -58.88 |
| The Voice Total Expenses | <u>30,843.74</u> | <u>75,000.00</u> | -58.88 |
| | | | |
| Awards and Bursaries | | | |
| Emergency Bursary | 334.00 | 6,000.00 | -94.43 |
| Computer Bursary | 3,936.63 | 4,800.00 | -17.99 |
| Travel Bursary | <u>0.00</u> | <u>4,000.00</u> | -100.00 |
| Total Year Round Bursaries | 4,270.63 | 14,800.00 | -71.14 |
| AUSU Bursary | 5,000.00 | 10,000.00 | -50.00 |
| Returning Student Award | 2,000.00 | 4,000.00 | -50.00 |
| Student Service Award | 2,000.00 | 4,000.00 | -50.00 |
| Balanced Student Award | 2,000.00 | 4,000.00 | -50.00 |
| Academic Achievement Award | <u>2,000.00</u> | <u>4,000.00</u> | -50.00 |
| Total Bi-annual Awards & Bursaries | 13,000.00 | 26,000.00 | -50.00 |
| Other Awards | 1,000.00 | 9,200.00 | -89.13 |
| Health Care Bursary | <u>3,516.60</u> | <u>18,800.00</u> | -81.29 |
| Total Other Awards and Bursaries | 4,516.60 | 28,000.00 | -83.87 |
| Total Awards and Bursaries | <u>21,787.23</u> | <u>68,800.00</u> | -68.33 |
| | | | |
| Representation | | | |
| Internal Advocacy | 1,391.63 | 7,000.00 | -80.12 |
| External Advocacy | 609.53 | 2,000.00 | -69.52 |
| Membership Fees | 0.00 | 16,320.00 | -100.00 |
| Travel | <u>6,846.76</u> | <u>18,000.00</u> | -61.96 |
| Total Representation Expenses | <u>8,847.92</u> | <u>43,320.00</u> | -79.58 |
| | | | |
| Member Programs | | | |
| Lynda.com | 29,600.65 | 30,769.00 | -3.80 |
| Mobile App | 7,481.25 | 9,975.00 | -25.00 |
| Student LifeLine | <u>16,545.24</u> | <u>25,000.00</u> | -33.82 |
| Total Member Programs | <u>53,627.14</u> | <u>65,744.00</u> | -18.43 |
| | | | |
| TOTAL EXPENSE | <u>282,986.98</u> | <u>721,919.00</u> | -60.80 |
| | | | |
| NET INCOME | <u>-16,721.18</u> | <u>-106,619.00</u> | -84.32 |

