

The Voice Magazine

Balance Sheet as at 2/28/2017

ASSET

Current Assets

The Voice - TD Bank	124,417.76
Student Fee Portion due from AUSU	<u>19,281.37</u>
Total Current Assets	<u>143,699.13</u>

Inventory Assets

Computer Hardware	877.68
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	<u>0.00</u>
Total Inventory Assets	<u>0.00</u>

TOTAL ASSET	<u><u>143,699.13</u></u>
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LIABILITY

Current Liabilities

Accounts payable	2,450.00
Total Payables due to AUSU	<u>16,792.59</u>
Total Current Liabilities	<u>19,242.59</u>

TOTAL LIABILITY	<u>19,242.59</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	<u>1,388.38</u>
Total Net Assets	<u>124,456.54</u>

TOTAL EQUITY	<u>124,456.54</u>
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LIABILITIES AND EQUITY	<u><u>143,699.13</u></u>
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Comparative Income Statement

	<u>Actual 10/01/2016 to 02/28/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
REVENUE			
Revenues			
AUSU Student Fees Allotment	30,843.74	74,502.00	-58.60
Total Revenues	<u>30,843.74</u>	<u>74,502.00</u>	-58.60
TOTAL REVENUE	<u>30,843.74</u>	<u>74,502.00</u>	-58.60
EXPENSE			
Administration			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	107.03	500.00	-78.59
Telephone & Internet	106.81	250.00	-57.28
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	<u>1,060.24</u>	<u>2,462.00</u>	-56.94
Computer Expense			
Computer Maintenance	0.00	100.00	-100.00
Software	200.11	400.00	-49.97
Hardware	0.00	400.00	-100.00
Total Computer Expense	<u>200.11</u>	<u>900.00</u>	-77.77
Professional Development			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	<u>1,758.00</u>	<u>2,373.00</u>	-25.92
Staff Salaries and Benefits			
Staff Salaries	13,113.51	32,000.00	-59.02
Staff EI	329.10	835.00	-60.59
Staff CPP	581.87	1,400.00	-58.44
Staff Benefits	250.00	600.00	-58.33
Total Staff Salaries and Benefits	<u>14,274.48</u>	<u>34,835.00</u>	-59.02
Professional Fees			
Bookkeeping Fees	371.00	660.00	-43.79
Total Professional Fees	<u>371.00</u>	<u>660.00</u>	-43.79

Promotional			
Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
Total Staff Salaries and Benefits	<u>0.00</u>	<u>8,750.00</u>	-100.00
Content and Production			
Writers Fees	10,985.00	35,000.00	-68.61
Website and Services	61.53	1,120.00	-94.51
Website Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	745.00	1,788.00	-58.33
Voice Volunteer Honoraria	0.00	1,500.00	-100.00
Archive Conversion	0.00	5,500.00	-100.00
Total Content and Production	<u>11,791.53</u>	<u>69,908.00</u>	-83.13
TOTAL EXPENSE	<u>29,455.36</u>	<u>119,888.00</u>	-75.43
NET INCOME	<u>1,388.38</u>	<u>-45,386.00</u>	-103.06

