

# Athabasca University Students' Union

## Balance Sheet as at 03/31/2016

### ASSET

#### Current Assets

Adroit Investment Cash		3,631.29
AUSU - TD Bank		144,255.24
AUSU - Health A/C 5312986		0.00
Adroit Investments (new:Mar27/15)		827,887.11
Accrued Interest receivable		0.00
Prepaid Expenses		12,176.90
Total Receivables Due from Voice		<u>7,547.84</u>
<b>Total Current Assets</b>		<u><b>995,498.38</b></u>

#### Capital Assets

Furniture and Equipment	15,181.74	
Accum. Amort & Depr. Furn & Equip	<u>-11,037.61</u>	
Net Furniture and Equipment		4,144.13
Computer and Software	11,228.52	
Accum. Amort & Depr. - Comp & SW	<u>-9,748.01</u>	
Net Computer and Software		<u>1,480.51</u>
<b>Total Capital Assets</b>		<u><b>5,624.64</b></u>

**TOTAL ASSET** 1,001,123.02

### LIABILITY

#### Current Liabilities

DNU Postage funds due from Voice		0.00
DNU Web site funds due from Voice		0.00
DNU Other charges due to/from Voice		0.00
VC Student Fee portion		11,372.63
Accounts Payable		12,039.83
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
Student Health Plan Pybl to Galivan		0.00
Student Health Plan Refundable		3,384.23
EI Payable		698.96
CPP Payable		2,566.50
Income Tax Payable		5,111.22
Deferred Stud. Fee Revenue-KRP Adj		<u>89,226.00</u>
<b>Total Current Liabilities</b>		<u><b>124,399.37</b></u>

**TOTAL LIABILITY** 124,399.37

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	<u>-4,680.98</u>
<b>Total Net Assets</b>	<u>876,723.65</u>

**TOTAL EQUITY** 876,723.65

**LIABILITIES AND EQUITY** 1,001,123.02

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# Athabasca University Students' Union

## Comparative Income Statement

	<u>Actual 10/01/2016 to 03/31/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>Revenues</b>			
Student Fees	296,631.00	600,000.00	-50.56
Interest Income	6,352.93	0.00	0.00
Dividend Income	5,925.81	0.00	0.00
Unrealized gain/loss on investment	13,832.65	15,000.00	-7.78
Total Net Investments	26,111.39	15,000.00	74.08
Other	0.00	300.00	-100.00
Health Bursary Funding	29.28	0.00	0.00
<b>Total Revenues</b>	<u>322,771.67</u>	<u>615,300.00</u>	-47.54
<b>TOTAL REVENUE</b>	<u>322,771.67</u>	<u>615,300.00</u>	-47.54
<b>EXPENSE</b>			
<b>Administration</b>			
Amortization	0.00	4,500.00	-100.00
Bank Fees	464.70	750.00	-38.04
Investment Fees	3,207.44	11,500.00	-72.11
Payroll Processing Fees	783.18	950.00	-17.56
Total Service Fees	4,455.32	13,200.00	-66.25
Elections Expenses	3,125.28	5,500.00	-43.18
Insurance Expenses	840.48	1,500.00	-43.97
Postage and Courier	1,397.13	2,000.00	-30.14
Telephone and Internet	2,620.90	4,830.00	-45.74
Miscellaneous Administration	196.35	500.00	-60.73
Total Administration	8,180.14	14,330.00	-42.92
Executive and Staff Meetings	190.00	1,000.00	-81.00
Teleconference	500.91	1,500.00	-66.61
Council Retreat	375.30	12,000.00	-96.87
Other Meetings	0.00	2,000.00	-100.00
Total Meetings	1,066.21	16,500.00	-93.54
<b>Total Administration Expenses</b>	<u>13,701.67</u>	<u>48,530.00</u>	-71.77
<b>Office Expense</b>			
Supplies Office	626.23	2,000.00	-68.69
Total Office Supplies & Furniture	626.23	2,000.00	-68.69
Office Lease	27,591.98	49,000.00	-43.69
<b>Total Office Expense</b>	<u>28,218.21</u>	<u>51,000.00</u>	-44.67
<b>Computer Expense</b>			

Computer Maintenance	386.40	1,500.00	-74.24
Councillor Software	39.99	500.00	-92.00
Office Software	3,123.11	3,800.00	-17.81
Office Hardware	0.00	1,000.00	-100.00
Councillor Hardware	0.00	2,000.00	-100.00
<b>Total Computer Expenses</b>	<u>3,549.50</u>	<u>8,800.00</u>	-59.66

#### Professional Development

Staff Professional Development	60.00	4,000.00	-98.50
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	130.13	500.00	-73.97
<b>Total Professional Development</b>	<u>190.13</u>	<u>5,500.00</u>	-96.54

#### Payroll

Staff Salaries	70,460.10	144,000.00	-51.07
EI Expenses - Staff	987.90	3,803.00	-74.02
CPP Expenses - Staff	2,580.60	6,610.00	-60.96
Staff Benefits	2,691.21	9,402.00	-71.38
Staff Appreciation	1,588.34	1,500.00	5.89
<b>Total Staff Payroll</b>	<u>78,308.15</u>	<u>165,315.00</u>	-52.63
Executive Honoraria	51,976.58	103,744.00	-49.90
Council Honoraria	6,075.00	18,000.00	-66.25
Committee Honoraria	1,150.00	2,000.00	-42.50
CPP Expenses - Council	2,584.70	5,600.00	-53.84
Executive Benefits	3,517.00	8,216.00	-57.19
<b>Total Council Payroll</b>	<u>65,303.28</u>	<u>137,560.00</u>	-52.53
<b>Total Payroll Expenses</b>	<u>143,611.43</u>	<u>302,875.00</u>	-52.58

#### Legal & Professional

Accounting Fees	3,857.50	18,500.00	-79.15
Bookkeeper Fees	1,475.25	2,850.00	-48.24
Lawyer Fees	304.12	8,000.00	-96.20
Other Professional Fees	420.00	1,000.00	-58.00
<b>Total Legal &amp; Professional Expenses</b>	<u>6,056.87</u>	<u>30,350.00</u>	-80.04

#### Promotion and Information

Gifts and Donations	300.00	1,000.00	-70.00
Website Maintenance	1,655.32	5,500.00	-69.90
<b>Total Website</b>	<u>1,655.32</u>	<u>5,500.00</u>	-69.90
Convocation	0.00	7,000.00	-100.00
Contests	0.00	1,400.00	-100.00
Contests Postage	0.00	100.00	-100.00
<b>Total Contest</b>	<u>0.00</u>	<u>1,500.00</u>	-100.00
Informational/Promotional Publicati	186.83	300.00	-37.72
Grad Letter Postage	390.05	850.00	-54.11
<b>Grad Letters Total</b>	<u>390.05</u>	<u>850.00</u>	-54.11
Merchandise	2,708.90	5,600.00	-51.63

Merchandise Postage	0.00	250.00	-100.00
Total Merchandise	2,708.90	5,850.00	-53.69
NL Email Credits	1,737.20	0.00	0.00
Total Newsletter Expenses	1,737.20	0.00	0.00
HB Postage	20.77	0.00	0.00
Total Student Handbook Expenses	20.77	0.00	0.00
<b>Total Promotion and Information</b>	<b>6,999.07</b>	<b>22,000.00</b>	<b>-68.19</b>
<b>The Voice</b>			
Voice Student Fee portion	37,078.87	75,000.00	-50.56
<b>The Voice Total Expenses</b>	<b>37,078.87</b>	<b>75,000.00</b>	<b>-50.56</b>
<b>Awards and Bursaries</b>			
Emergency Bursary	334.00	6,000.00	-94.43
Computer Bursary	6,467.74	4,800.00	34.74
Travel Bursary	550.00	4,000.00	-86.25
Total Year Round Bursaries	7,351.74	14,800.00	-50.33
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	2,000.00	4,000.00	-50.00
Student Service Award	2,000.00	4,000.00	-50.00
Balanced Student Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	13,000.00	26,000.00	-50.00
Other Awards	1,000.00	9,200.00	-89.13
Health Care Bursary	3,516.60	18,800.00	-81.29
Total Other Awards and Bursaries	4,516.60	28,000.00	-83.87
<b>Total Awards and Bursaries</b>	<b>24,868.34</b>	<b>68,800.00</b>	<b>-63.85</b>
<b>Representation</b>			
Internal Advocacy	1,391.63	7,000.00	-80.12
External Advocacy	609.53	2,000.00	-69.52
Membership Fees	0.00	16,320.00	-100.00
Travel	7,550.26	18,000.00	-58.05
<b>Total Representation Expenses</b>	<b>9,551.42</b>	<b>43,320.00</b>	<b>-77.95</b>
<b>Member Programs</b>			
Lynda.com	29,600.65	30,769.00	-3.80
Mobile App	7,481.25	9,975.00	-25.00
Student LifeLine	16,545.24	25,000.00	-33.82
<b>Total Member Programs</b>	<b>53,627.14</b>	<b>65,744.00</b>	<b>-18.43</b>
<b>TOTAL EXPENSE</b>	<b>327,452.65</b>	<b>721,919.00</b>	<b>-54.64</b>
<b>NET INCOME</b>	<b>-4,680.98</b>	<b>-106,619.00</b>	<b>-95.61</b>

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