

The Voice Magazine

Balance Sheet as at 03/31/2017

ASSET

Current Assets

The Voice - TD Bank	119,319.04
Student Fee Portion due from AUSU	11,372.63
Total Current Assets	<u>130,691.67</u>

Inventory Assets

Computer Hardware	2,110.38
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	1,232.70
Total Inventory Assets	<u>1,232.70</u>

TOTAL ASSET	<u><u>131,924.37</u></u>
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LIABILITY

Current Liabilities

DNU Postage funds payable to AUSU	0.00
DNU Web site funds payable to AUSU	0.00
DNU Other charges payable to/fr AUSU	0.00
Accounts payable	3,060.00
Total Payables due to AUSU	4,487.84
Total Current Liabilities	<u>7,547.84</u>

TOTAL LIABILITY	<u>7,547.84</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	1,308.37
Total Net Assets	<u>124,376.53</u>

TOTAL EQUITY	<u>124,376.53</u>
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LIABILITIES AND EQUITY	<u><u>131,924.37</u></u>
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Comparative Income Statement

	<u>Actual 10/01/2016 to 03/31/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
REVENUE			
Revenues			
AUSU Student Fees Allotment	37,078.87	74,502.00	-50.23
Total Revenues	<u>37,078.87</u>	<u>74,502.00</u>	-50.23
TOTAL REVENUE	<u>37,078.87</u>	<u>74,502.00</u>	-50.23
EXPENSE			
Administration			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	107.85	500.00	-78.43
Telephone & Internet	111.81	250.00	-55.28
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	<u>1,066.06</u>	<u>2,462.00</u>	-56.70
Computer Expense			
Computer Maintenance	0.00	100.00	-100.00
Software	243.73	400.00	-39.07
Hardware	0.00	400.00	-100.00
Total Computer Expense	<u>243.73</u>	<u>900.00</u>	-72.92
Professional Development			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	<u>1,758.00</u>	<u>2,373.00</u>	-25.92
Staff Salaries and Benefits			
Staff Salaries	15,740.75	32,000.00	-50.81
Staff EI	390.20	835.00	-53.27
Staff CPP	699.95	1,400.00	-50.00
Staff Benefits	300.00	600.00	-50.00
Total Staff Salaries and Benefits	<u>17,130.90</u>	<u>34,835.00</u>	-50.82
Professional Fees			
Bookkeeping Fees	441.00	660.00	-33.18
Total Professional Fees	<u>441.00</u>	<u>660.00</u>	-33.18

Promotional			
Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
Total Staff Salaries and Benefits	<u>0.00</u>	<u>8,750.00</u>	-100.00
Content and Production			
Writers Fees	14,165.00	35,000.00	-59.53
Website and Services	71.81	1,120.00	-93.59
Website Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	894.00	1,788.00	-50.00
Voice Volunteer Honoraria	0.00	1,500.00	-100.00
Archive Conversion	0.00	5,500.00	-100.00
Total Content and Production	<u>15,130.81</u>	<u>69,908.00</u>	-78.36
TOTAL EXPENSE	<u>35,770.50</u>	<u>119,888.00</u>	-70.16
NET INCOME	<u>1,308.37</u>	<u>-45,386.00</u>	-102.88

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