

# Athabasca University Students' Union

## Balance Sheet asa at 04/30/2017

### ASSET

#### Current Assets

Adroit Investment Cash		2,193.20
AUSU - TD Bank		89,751.59
AUSU - Health A/C 5312986		0.00
Adroit Investments (new:Mar27/15)		844,063.95
Accrued Interest receivable		0.00
Prepaid Expenses		12,176.90
Total Receivables Due from Voice		<u>3,134.49</u>
<b>Total Current Assets</b>		<u><b>951,320.13</b></u>

#### Capital Assets

Furniture and Equipment	15,181.74	
Accum. Amort & Depr. Furn & Equip	<u>-11,037.61</u>	
Net Furniture and Equipment		4,144.13
Computer and Software	11,228.52	
Accum. Amort & Depr. - Comp & SW	<u>-9,748.01</u>	
Net Computer and Software		<u>1,480.51</u>
<b>Total Capital Assets</b>		<u><b>5,624.64</b></u>

**TOTAL ASSET** 956,944.77

### LIABILITY

#### Current Liabilities

DNU Postage funds due from Voice		0.00
DNU Web site funds due from Voice		0.00
DNU Other charges due to/from Voice		0.00
VC Student Fee portion		0.00
Accounts Payable		12,335.76
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
Student Health Plan Pybl to Galivan		0.00
Student Health Plan Refundable		3,331.36
EI Payable		329.28
CPP Payable		1,608.08
Income Tax Payable		2,311.54
Deferred Stud. Fee Revenue-KRP Adj		<u>89,226.00</u>
<b>Total Current Liabilities</b>		<u><b>109,142.02</b></u>

**TOTAL LIABILITY** 109,142.02

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	<u>-33,601.88</u>
<b>Total Net Assets</b>	<u>847,802.75</u>

**TOTAL EQUITY** 847,802.75

**LIABILITIES AND EQUITY** 956,944.77

Generated On: 05/16/2017

# Athabasca University Students' Union

## Comparative Income Statement

	<u>Actual 10/01/2016 to 04/30/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>Revenues</b>			
Student Fees	296,631.00	600,000.00	-50.56
Interest Income	6,453.43	0.00	0.00
Dividend Income	6,890.91	0.00	0.00
Unrealized gain/loss on investment	<u>28,778.19</u>	<u>15,000.00</u>	91.85
Total Net Investments	42,122.53	15,000.00	180.82
Other	0.00	300.00	-100.00
Health Bursary Funding	<u>29.28</u>	<u>0.00</u>	0.00
<b>Total Revenues</b>	<u>338,782.81</u>	<u>615,300.00</u>	-44.94
<b>TOTAL REVENUE</b>	<u>338,782.81</u>	<u>615,300.00</u>	-44.94
<b>EXPENSE</b>			
<b>Administration</b>			
Amortization	0.00	4,500.00	-100.00
Bank Fees	569.65	750.00	-24.05
Investment Fees	4,479.83	11,500.00	-61.04
Payroll Processing Fees	<u>808.68</u>	<u>950.00</u>	-14.88
Total Service Fees	5,858.16	13,200.00	-55.62
Elections Expenses	3,125.28	5,500.00	-43.18
Insurance Expenses	840.48	1,500.00	-43.97
Postage and Courier	1,843.69	2,000.00	-7.82
Telephone and Internet	2,975.81	4,830.00	-38.39
Miscellaneous Administration	<u>196.35</u>	<u>500.00</u>	-60.73
Total Administration	8,981.61	14,330.00	-37.32
Executive and Staff Meetings	190.00	1,000.00	-81.00
Teleconference	658.35	1,500.00	-56.11
Council Retreat	375.30	12,000.00	-96.87
Other Meetings	<u>0.00</u>	<u>2,000.00</u>	-100.00
Total Meetings	<u>1,223.65</u>	<u>16,500.00</u>	-92.58
<b>Total Administration Expenses</b>	<u>16,063.42</u>	<u>48,530.00</u>	-66.90
<b>Office Expense</b>			
Supplies Office	<u>1,412.99</u>	<u>2,000.00</u>	-29.35
Total Office Supplies & Furniture	1,412.99	2,000.00	-29.35
Office Lease	<u>30,589.43</u>	<u>49,000.00</u>	-37.57
<b>Total Office Expense</b>	<u>32,002.42</u>	<u>51,000.00</u>	-37.25
<b>Computer Expense</b>			

Computer Maintenance	386.40	1,500.00	-74.24
Councillor Software	39.99	500.00	-92.00
Office Software	3,345.01	3,800.00	-11.97
Office Hardware	0.00	1,000.00	-100.00
Councillor Hardware	0.00	2,000.00	-100.00
<b>Total Computer Expenses</b>	<u>3,771.40</u>	<u>8,800.00</u>	-57.14

**Professional Development**

Staff Professional Development	60.00	4,000.00	-98.50
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	130.13	500.00	-73.97
<b>Total Professional Development</b>	<u>190.13</u>	<u>5,500.00</u>	-96.54

**Payroll**

Staff Salaries	76,200.38	144,000.00	-47.08
EI Expenses - Staff	1,118.88	3,803.00	-70.58
CPP Expenses - Staff	2,835.86	6,610.00	-57.10
Staff Benefits	2,691.21	9,402.00	-71.38
Staff Appreciation	1,751.29	1,500.00	16.75
<b>Total Staff Payroll</b>	<u>84,597.62</u>	<u>165,315.00</u>	-48.83
Executive Honoraria	62,103.94	103,744.00	-40.14
Council Honoraria	7,550.00	18,000.00	-58.06
Committee Honoraria	1,200.00	2,000.00	-40.00
CPP Expenses - Council	3,015.40	5,600.00	-46.15
Executive Benefits	3,637.00	8,216.00	-55.73
<b>Total Council Payroll</b>	<u>77,506.34</u>	<u>137,560.00</u>	-43.66
<b>Total Payroll Expenses</b>	<u>162,103.96</u>	<u>302,875.00</u>	-46.48

**Legal & Professional**

Accounting Fees	3,857.50	18,500.00	-79.15
Bookkeeper Fees	1,736.00	2,850.00	-39.09
Lawyer Fees	304.12	8,000.00	-96.20
Other Professional Fees	420.00	1,000.00	-58.00
<b>Total Legal &amp; Professional Expenses</b>	<u>6,317.62</u>	<u>30,350.00</u>	-79.18

**Promotion and Information**

Gifts and Donations	300.00	1,000.00	-70.00
Website Maintenance	2,022.32	5,500.00	-63.23
<b>Total Website</b>	<u>2,022.32</u>	<u>5,500.00</u>	-63.23
Convocation	5,250.00	7,000.00	-25.00
Contests	0.00	1,400.00	-100.00
Contests Postage	0.00	100.00	-100.00
<b>Total Contest</b>	<u>0.00</u>	<u>1,500.00</u>	-100.00
Informational/Promotional Publicati	186.83	300.00	-37.72
Grad Letter Postage	390.05	850.00	-54.11
<b>Grad Letters Total</b>	<u>390.05</u>	<u>850.00</u>	-54.11
Merchandise	2,708.90	5,600.00	-51.63

Merchandise Postage	0.00	250.00	-100.00
Total Merchandise	2,708.90		5,850.00
NL Email Credits	1,737.20	0.00	0.00
Total Newsletter Expenses	1,737.20		0.00
HB Printing and Copying	143.45	0.00	0.00
HB Postage	20.77	0.00	0.00
Total Student Handbook Expenses	164.22		0.00
<b>Total Promotion and Information</b>	<u>12,759.52</u>		<u>22,000.00</u>
<b>The Voice</b>			
Voice Student Fee portion	37,078.87		75,000.00
<b>The Voice Total Expenses</b>	<u>37,078.87</u>		<u>75,000.00</u>
<b>Awards and Bursaries</b>			
Emergency Bursary	334.00	6,000.00	-94.43
Computer Bursary	6,467.74	4,800.00	34.74
Travel Bursary	550.00	4,000.00	-86.25
Total Year Round Bursaries	7,351.74		14,800.00
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	2,000.00	4,000.00	-50.00
Student Service Award	2,000.00	4,000.00	-50.00
Balanced Student Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	13,000.00		26,000.00
Other Awards	1,000.00	9,200.00	-89.13
Health Care Bursary	4,516.60	18,800.00	-75.98
Total Other Awards and Bursaries	5,516.60		28,000.00
<b>Total Awards and Bursaries</b>	<u>25,868.34</u>		<u>68,800.00</u>
<b>Representation</b>			
Internal Advocacy	1,391.63		7,000.00
External Advocacy	609.53		2,000.00
Membership Fees	0.00		16,320.00
Travel	12,328.09		18,000.00
<b>Total Representation Expenses</b>	<u>14,329.25</u>		<u>43,320.00</u>
<b>Member Programs</b>			
Lynda.com	29,600.65		30,769.00
Mobile App	7,481.25		9,975.00
Student LifeLine	24,817.86		25,000.00
<b>Total Member Programs</b>	<u>61,899.76</u>		<u>65,744.00</u>
<b>TOTAL EXPENSE</b>	<u>372,384.69</u>		<u>721,919.00</u>
<b>NET INCOME</b>	<u>-33,601.88</u>		<u>-106,619.00</u>