

The Voice Magazine

Balance Sheet as at 04/30/2017

ASSET

Current Assets

The Voice - TD Bank	123,143.83
Student Fee Portion due from AUSU	<u>0.00</u>
Total Current Assets	<u>123,143.83</u>

Inventory Assets

Computer Hardware	2,110.38
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	<u>1,232.70</u>
Total Inventory Assets	<u>1,232.70</u>

TOTAL ASSET 124,376.53

LIABILITY

Current Liabilities

Accounts payable	2,540.00
Total Payables due to AUSU	<u>3,134.49</u>
Total Current Liabilities	<u>5,674.49</u>

TOTAL LIABILITY 5,674.49

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	<u>-4,366.12</u>
Total Net Assets	<u>118,702.04</u>

TOTAL EQUITY 118,702.04

LIABILITIES AND EQUITY 124,376.53

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Comparative Income Statement

	<u>Actual 10/01/2016 to 04/30/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
REVENUE			
Revenues			
AUSU Student Fees Allotment	37,078.87	74,502.00	-50.23
Total Revenues	<u>37,078.87</u>	<u>74,502.00</u>	-50.23
TOTAL REVENUE	<u>37,078.87</u>	<u>74,502.00</u>	-50.23
EXPENSE			
Administration			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	107.85	500.00	-78.43
Telephone & Internet	117.01	250.00	-53.20
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	<u>1,071.26</u>	<u>2,462.00</u>	-56.49
Computer Expense			
Computer Maintenance	0.00	100.00	-100.00
Software	287.07	400.00	-28.23
Hardware	0.00	400.00	-100.00
Total Computer Expense	<u>287.07</u>	<u>900.00</u>	-68.10
Professional Development			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	<u>1,758.00</u>	<u>2,373.00</u>	-25.92
Staff Salaries and Benefits			
Staff Salaries	18,367.99	32,000.00	-42.60
Staff EI	451.30	835.00	-45.95
Staff CPP	818.03	1,400.00	-41.57
Staff Benefits	350.00	600.00	-41.67
Total Staff Salaries and Benefits	<u>19,987.32</u>	<u>34,835.00</u>	-42.62
Professional Fees			
Bookkeeping Fees	511.00	660.00	-22.58
Total Professional Fees	<u>511.00</u>	<u>660.00</u>	-22.58

Promotional

Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
Total Staff Salaries and Benefits	<u>0.00</u>	<u>8,750.00</u>	<u>-100.00</u>

Content and Production

Writers Fees	16,705.00	35,000.00	-52.27
Website and Services	82.34	1,120.00	-92.65
Website Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	1,043.00	1,788.00	-41.67
Voice Volunteer Honoraria	0.00	1,500.00	-100.00
Archive Conversion	0.00	5,500.00	-100.00
Total Content and Production	<u>17,830.34</u>	<u>69,908.00</u>	<u>-74.49</u>

TOTAL EXPENSE	<u>41,444.99</u>	<u>119,888.00</u>	<u>-65.43</u>
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NET INCOME	<u>-4,366.12</u>	<u>-45,386.00</u>	<u>-90.38</u>
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