

# The Voice Magazine

## Balance Sheet as at 05/31/2017

### ASSET

#### Current Assets

The Voice - TD Bank	119,609.34
Student Fee Portion due from AUSU	<u>7,310.62</u>
<b>Total Current Assets</b>	<u>126,919.96</u>

#### Inventory Assets

Computer Hardware	2,110.38
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	<u>1,232.70</u>
<b>Total Inventory Assets</b>	<u>1,232.70</u>

**TOTAL ASSET** 128,152.66

### LIABILITY

#### Current Liabilities

Accounts payable	2,610.00
Total Payables due to AUSU	<u>6,024.35</u>
<b>Total Current Liabilities</b>	<u>8,634.35</u>

**TOTAL LIABILITY** 8,634.35

### EQUITY

#### Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	<u>-3,549.85</u>
<b>Total Net Assets</b>	<u>119,518.31</u>

**TOTAL EQUITY** 119,518.31

**LIABILITIES AND EQUITY** 128,152.66

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## Comparative Income Statement

	<u>Actual 10/01/2016 to 05/31/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>Revenues</b>			
AUSU Student Fees Allotment	44,389.49	74,502.00	-40.42
<b>Total Revenues</b>	<u>44,389.49</u>	<u>74,502.00</u>	-40.42
<b>TOTAL REVENUE</b>	<u>44,389.49</u>	<u>74,502.00</u>	-40.42
<b>EXPENSE</b>			
<b>Administration</b>			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	107.85	500.00	-78.43
Telephone & Internet	132.01	250.00	-47.20
Other Administration	0.00	100.00	-100.00
<b>Total Administration Expenses</b>	<u>1,086.26</u>	<u>2,462.00</u>	-55.88
<b>Computer Expense</b>			
Computer Maintenance	0.00	100.00	-100.00
Software	331.40	400.00	-17.15
Hardware	0.00	400.00	-100.00
<b>Total Computer Expense</b>	<u>331.40</u>	<u>900.00</u>	-63.18
<b>Professional Development</b>			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
<b>Total Professional Development</b>	<u>1,758.00</u>	<u>2,373.00</u>	-25.92
<b>Staff Salaries and Benefits</b>			
Staff Salaries	20,995.23	32,000.00	-34.39
Staff EI	512.40	835.00	-38.63
Staff CPP	936.11	1,400.00	-33.14
Staff Benefits	400.00	600.00	-33.33
Other Staff Expense	319.20	0.00	0.00
<b>Total Staff Salaries and Benefits</b>	<u>23,162.94</u>	<u>34,835.00</u>	-33.51
<b>Professional Fees</b>			
Bookkeeping Fees	581.00	660.00	-11.97
<b>Total Professional Fees</b>	<u>581.00</u>	<u>660.00</u>	-11.97

**Promotional**

Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
<b>Total Staff Salaries and Benefits</b>	<u>0.00</u>	<u>8,750.00</u>	-100.00

**Content and Production**

Writers Fees	19,335.00	35,000.00	-44.76
Website and Services	92.74	1,120.00	-91.72
Website Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	1,192.00	1,788.00	-33.33
Voice Volunteer Honoraria	400.00	1,500.00	-73.33
Archive Conversion	0.00	5,500.00	-100.00
<b>Total Content and Production</b>	<u>21,019.74</u>	<u>69,908.00</u>	-69.93

<b>TOTAL EXPENSE</b>	<u>47,939.34</u>	<u>119,888.00</u>	-60.01
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<b>NET INCOME</b>	<u>-3,549.85</u>	<u>-45,386.00</u>	-92.18
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