

Athabasca University Students' Union

Balance Sheet as at 06/30/2017

ASSET

Current Assets

Adroit Investment Cash		3,449.46
AUSU - TD Bank		107,424.10
AUSU - Health A/C 5312986		0.00
Adroit Investments (new:Mar27/15)		822,319.44
Accounts Receivable		491.20
Accrued Interest receivable		0.00
Prepaid Expenses		12,176.90
Professional Fees due from Voice	70.00	
Staff Benefits due from Voice	50.00	
Editor Salary due from Voice	2,627.24	
Editor CPP due from Voice	118.08	
Editor EI due from Voice	61.10	
Postage due from Voice	22.72	
Software due from Voice	43.72	
Writers Fees due from Voice	2,970.00	
Website & Services due from Voice	10.00	
Materials & Supplies due from Voice	149.00	
Payroll Fees due from Voice	0.00	
Other due from Voice	0.00	
Telephone & Internet Due from Voice	15.00	
Total Receivables Due from Voice		<u>6,136.86</u>
Total Current Assets		<u>951,997.96</u>

Capital Assets

Furniture and Equipment	15,181.74	
Accum. Amort & Depr. Furn & Equip	<u>-11,037.61</u>	
Net Furniture and Equipment		4,144.13
Computer and Software	11,228.52	
Accum. Amort & Depr. - Comp & SW	<u>-9,748.01</u>	
Net Computer and Software		<u>1,480.51</u>
Total Capital Assets		<u>5,624.64</u>

TOTAL ASSET 957,622.60

LIABILITY

Current Liabilities

VC Student Fee portion	6,763.87
Accounts Payable	11,822.21
Lynda Software	-147,000.00

Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Pybl to Galivan	0.00
Student Health Plan Refundable	3,331.36
EI Payable	557.48
CPP Payable	2,053.36
Income Tax Payable	3,141.92
Deferred Stud. Fee Revenue-KRP Adj	<u>89,226.00</u>
Total Current Liabilities	<u>116,896.20</u>
TOTAL LIABILITY	<u>116,896.20</u>
EQUITY	
Net Assets	
Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	<u>-40,678.23</u>
Total Net Assets	<u>840,726.40</u>
TOTAL EQUITY	<u>840,726.40</u>
LIABILITIES AND EQUITY	<u><u>957,622.60</u></u>

Athabasca University Students' Union

Comparative Income Statement

	<u>Actual 10/01/2016 to 06/30/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
REVENUE			
Revenues			
Student Fees	409,227.00	600,000.00	-31.80
Interest Income	10,673.53	0.00	0.00
Dividend Income	9,352.47	0.00	0.00
Unrealized gain/loss on investment	1,979.22	15,000.00	-86.81
Total Net Investments	22,005.22	15,000.00	46.70
Other	0.00	300.00	-100.00
Health Bursary Funding	29.28	0.00	0.00
Total Revenues	<u>431,261.50</u>	<u>615,300.00</u>	-29.91
TOTAL REVENUE	<u>431,261.50</u>	<u>615,300.00</u>	-29.91
EXPENSE			
Administration			
Amortization	0.00	4,500.00	-100.00
Bank Fees	689.55	750.00	-8.06
Investment Fees	4,850.77	11,500.00	-57.82
Payroll Processing Fees	859.68	950.00	-9.51
Total Service Fees	6,400.00	13,200.00	-51.52
Elections Expenses	3,125.28	5,500.00	-43.18
Insurance Expenses	840.48	1,500.00	-43.97
Postage and Courier	1,620.64	2,000.00	-18.97
Telephone and Internet	3,681.20	4,830.00	-23.78
Miscellaneous Administration	320.82	500.00	-35.84
Total Administration	9,588.42	14,330.00	-33.09
Executive and Staff Meetings	467.30	1,000.00	-53.27
Teleconference	889.50	1,500.00	-40.70
Council Retreat	10,287.30	12,000.00	-14.27
Other Meetings	0.00	2,000.00	-100.00
Total Meetings	11,644.10	16,500.00	-29.43
Total Administration Expenses	<u>27,632.52</u>	<u>48,530.00</u>	-43.06
Office Expense			
Supplies Office	1,878.37	2,000.00	-6.08
Furniture	2,115.75	0.00	0.00
Total Office Supplies & Furniture	3,994.12	2,000.00	99.71
Office Lease	35,063.90	49,000.00	-28.44
Total Office Expense	<u>39,058.02</u>	<u>51,000.00</u>	-23.42

Computer Expense

Computer Maintenance	428.38	1,500.00	-71.44
Councillor Software	39.99	500.00	-92.00
Office Software	3,838.62	3,800.00	1.02
Office Hardware	0.00	1,000.00	-100.00
Councillor Hardware	1,000.01	2,000.00	-50.00
Total Computer Expenses	<u>5,307.00</u>	<u>8,800.00</u>	-39.69

Professional Development

Staff Professional Development	60.00	4,000.00	-98.50
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	130.13	500.00	-73.97
Total Professional Development	<u>190.13</u>	<u>5,500.00</u>	-96.54

Payroll

Staff Salaries	96,700.15	144,000.00	-32.85
EI Expenses - Staff	1,588.11	3,803.00	-58.24
CPP Expenses - Staff	3,776.97	6,610.00	-42.86
Staff Benefits	2,753.99	9,402.00	-70.71
Staff Appreciation	1,825.97	1,500.00	21.73
Total Staff Payroll	<u>106,645.19</u>	<u>165,315.00</u>	-35.49
Executive Honoraria	79,394.54	103,744.00	-23.47
Council Honoraria	9,442.75	18,000.00	-47.54
Committee Honoraria	900.00	2,000.00	-55.00
CPP Expenses - Council	3,774.65	5,600.00	-32.60
Executive Benefits	3,881.22	8,216.00	-52.76
Total Council Payroll	<u>97,393.16</u>	<u>137,560.00</u>	-29.20
Total Payroll Expenses	<u>204,038.35</u>	<u>302,875.00</u>	-32.63

Legal & Professional

Accounting Fees	3,857.50	18,500.00	-79.15
Bookkeeper Fees	2,329.69	2,850.00	-18.26
Lawyer Fees	304.12	8,000.00	-96.20
Other Professional Fees	1,305.60	1,000.00	30.56
Total Legal & Professional Expenses	<u>7,796.91</u>	<u>30,350.00</u>	-74.31

Promotion and Information

Gifts and Donations	300.00	1,000.00	-70.00
Website Maintenance	4,426.55	5,500.00	-19.52
Total Website	<u>4,426.55</u>	<u>5,500.00</u>	-19.52
Convocation	5,550.00	7,000.00	-20.71
Contests	487.99	1,400.00	-65.14
Contests Postage	63.31	100.00	-36.69
Total Contest	<u>551.30</u>	<u>1,500.00</u>	-63.25
Informational/Promotional Publicati	352.73	300.00	17.58
Grad letters	402.13	0.00	0.00
Grad Letter Postage	614.04	850.00	-27.76

Grad Letters Total		1,016.17		850.00	19.55
Merchandise	2,708.90		5,600.00		-51.63
Merchandise Postage	0.00		250.00		-100.00
Total Merchandise		2,708.90		5,850.00	-53.69
NL Email Credits	1,737.20		0.00		0.00
Total Newsletter Expenses		1,737.20		0.00	0.00
HB Printing and Copying	143.45		0.00		0.00
HB Postage	20.77		0.00		0.00
Total Student Handbook Expenses		164.22		0.00	0.00
Total Promotion and Information		<u>16,807.07</u>		<u>22,000.00</u>	-23.60
The Voice					
Voice Student Fee portion		51,153.36		75,000.00	-31.80
The Voice Total Expenses		<u>51,153.36</u>		<u>75,000.00</u>	-31.80
Awards and Bursaries					
Emergency Bursary	501.00		6,000.00		-91.65
Computer Bursary	8,132.59		4,800.00		69.43
Travel Bursary	920.50		4,000.00		-76.99
Total Year Round Bursaries		9,554.09		14,800.00	-35.45
AUSU Bursary	10,000.00		10,000.00		0.00
Returning Student Award	4,000.00		4,000.00		0.00
Student Service Award	4,000.00		4,000.00		0.00
Balanced Student Award	4,000.00		4,000.00		0.00
Academic Achievement Award	4,000.00		4,000.00		0.00
Total Bi-annual Awards & Bursaries		26,000.00		26,000.00	0.00
Other Awards	1,000.00		9,200.00		-89.13
Health Care Bursary	5,516.60		18,800.00		-70.66
Total Other Awards and Bursaries		6,516.60		28,000.00	-76.73
Total Awards and Bursaries		<u>42,070.69</u>		<u>68,800.00</u>	-38.85
Representation					
Internal Advocacy		1,391.63		7,000.00	-80.12
External Advocacy		609.53		2,000.00	-69.52
Membership Fees		400.00		16,320.00	-97.55
Travel		13,584.76		18,000.00	-24.53
Total Representation Expenses		<u>15,985.92</u>		<u>43,320.00</u>	-63.10
Member Programs					
Lynda.com		29,600.65		30,769.00	-3.80
Mobile App		7,481.25		9,975.00	-25.00
Student LifeLine		24,817.86		25,000.00	-0.73
Total Member Programs		<u>61,899.76</u>		<u>65,744.00</u>	-5.85
TOTAL EXPENSE		<u>471,939.73</u>		<u>721,919.00</u>	-34.63

NET INCOME

-40,678.23

-106,619.00

-61.85

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