## The Voice Magazine Balance Sheet as at 06/30/2017

## ASSET

The Voice - TD Bank         118,285.61           Student Fee Portion due from AUSU         6,763.87           Total Current Assets         125,049.48           Inventory Assets         2,110.38           Computer Hardware         -877.68           Net Computer Hardware         1,232.70           Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY         0.00           Accounts payable         2,970.00           Professional Fees due to AUSU         70.00           Staff Benefits due to AUSU         50.00           Editor Salary due to AUSU         2,627.24           Editor CPP due to AUSU         118.08           Editor EI due to AUSU         61.10           Postage due to AUSU         43.72           Writers Fees due to AUSU         0.00           Website & Services due to AUSU         10.00           Materials & Supplies due to AUSU         149.00           Payroll Fees due to AUSU         0.00           Total Payables due to AUSU         3,166.86           Total Current Liabilities         6,136.86           Total Current Liabilities         6,136.86           Total Current Liabilities         6,136.86	Current Assets		
Inventory Assets         125,049.48           Computer Hardware         2,110.38           Accum Dep Computer Hardware         -877.68           Net Computer Hardware         1,232.70           Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY         0.00           Accounts payable         2,970.00           Professional Fees due to AUSU         70.00           Staff Benefits due to AUSU         50.00           Editor Salary due to AUSU         2,627.24           Editor CPP due to AUSU         118.08           Editor EI due to AUSU         61.10           Postage due to AUSU         43.72           Writers Fees due to AUSU         0.00           Website & Services due to AUSU         10.00           Materials & Supplies due to AUSU         10.00           Materials & Supplies due to AUSU         10.00           Total Pess due to AUSU         0.00           Total Payables due to AUSU         3,166.86           Total Current Liabilities         6,136.86           EQUITY           Net Assets           Retained Earnings-Unrestricted fund         123,068.16	The Voice - TD Bank		118,285.61
Inventory Assets   Computer Hardware   2,110.38   Accum Dep Computer Hardware   -877.68   Net Computer Hardware   1,232.70   Total Inventory Assets   1,232.70   Total Inventory Assets   1,232.70   TOTAL ASSET   126,282.18   IABILITY   IABIL	Student Fee Portion due from AUSU		
Computer Hardware         2,110.38           Accum Dep Computer Hardware         -877.68           Net Computer Hardware         1,232.70           Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY         User and the state of	Total Current Assets	-	125,049.48
Computer Hardware         2,110.38           Accum Dep Computer Hardware         -877.68           Net Computer Hardware         1,232.70           Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY         User and the state of		•	
Net Computer Hardware         1,232.70           Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY           Current Liabilities           DNUOther charges payable to/fr AUSU         0.00           Accounts payable         2,970.00           Professional Fees due to AUSU         70.00           Staff Benefits due to AUSU         50.00           Editor Salary due to AUSU         2,627.24           Editor CPP due to AUSU         118.08           Editor El due to AUSU         61.10           Postage due to AUSU         43.72           Writers Fees due to AUSU         0.00           Website & Services due to AUSU         10.00           Materials & Supplies due to AUSU         149.00           Payroll Fees due to AUSU         0.00           Other due to AUSU         0.00           Total Payables due to AUSU         15.00           Total Current Liabilities         6,136.86           TOTAL LIABILITY         6,136.86           TOTAL LIABILITY           Retained Earnings-Unrestricted fund         123,068.16	Inventory Assets		
Net Computer Hardware         1,232.70           Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY	Computer Hardware	2,110.38	
Total Inventory Assets         1,232.70           TOTAL ASSET         126,282.18           LIABILITY           Current Liabilities           DNUOther charges payable to/fir AUSU         0.00           Accounts payable         2,970.00           Professional Fees due to AUSU         70.00           Staff Benefits due to AUSU         50.00           Editor Salary due to AUSU         118.08           Editor CPP due to AUSU         118.08           Editor EI due to AUSU         61.10           Postage due to AUSU         43.72           Writers Fees due to AUSU         0.00           Website & Services due to AUSU         10.00           Materials & Supplies due to AUSU         149.00           Payroll Fees due to AUSU         0.00           Other due to AUSU         0.00           Total Payables due to AUSU         15.00           Total Current Liabilities         6,136.86           TOTAL LIABILITY         6,136.86           EQUITY           Net Assets           Retained Earnings-Unrestricted fund         123,068.16	Accum Dep Computer Hardware	-877.68	
TOTAL ASSET         126,282.18           LIABILITY           Current Liabilities           DNUOther charges payable to/fr AUSU         0.00           Accounts payable         2,970.00           Professional Fees due to AUSU         70.00           Staff Benefits due to AUSU         50.00           Editor Salary due to AUSU         118.08           Editor CPP due to AUSU         118.08           Editor El due to AUSU         61.10           Postage due to AUSU         43.72           Writers Fees due to AUSU         0.00           Website & Services due to AUSU         10.00           Materials & Supplies due to AUSU         149.00           Payroll Fees due to AUSU         0.00           Other due to AUSU         0.00           Total Payables due to AUSU         15.00           Total Payables due to AUSU         3,166.86           TOTAL LIABILITY         6,136.86           EQUITY           Net Assets           Retained Earnings-Unrestricted fund         123,068.16	Net Computer Hardware		1,232.70
LIABILITY         Current Liabilities         DNUOther charges payable to/fir AUSU       0.00         Accounts payable       2,970.00         Professional Fees due to AUSU       70.00         Staff Benefits due to AUSU       50.00         Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor El due to AUSU       61.10         Postage due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Total Payables due to AUSU       15.00         Total Payables due to AUSU       3,166.86         TOTAL LIABILITY       6,136.86         TOTAL LIABILITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	Total Inventory Assets	-	1,232.70
LIABILITY         Current Liabilities         DNUOther charges payable to/fir AUSU       0.00         Accounts payable       2,970.00         Professional Fees due to AUSU       70.00         Staff Benefits due to AUSU       50.00         Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor El due to AUSU       61.10         Postage due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Total Payables due to AUSU       15.00         Total Payables due to AUSU       3,166.86         TOTAL LIABILITY       6,136.86         TOTAL LIABILITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16			
Current Liabilities  DNUOther charges payable to/fr AUSU 0.00  Accounts payable 2,970.00  Professional Fees due to AUSU 70.00  Staff Benefits due to AUSU 50.00  Editor Salary due to AUSU 2,627.24  Editor CPP due to AUSU 118.08  Editor El due to AUSU 61.10  Postage due to AUSU 22.72  Software due to AUSU 43.72  Writers Fees due to AUSU 10.00  Website & Services due to AUSU 10.00  Materials & Supplies due to AUSU 149.00  Payroll Fees due to AUSU 0.00  Other due to AUSU 15.00  Total Payables due to AUSU 15.00  Total Current Liabilities 6,136.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets  Retained Earnings-Unrestricted fund 123,068.16	TOTAL ASSET	=	126,282.18
Current Liabilities  DNUOther charges payable to/fr AUSU 0.00  Accounts payable 2,970.00  Professional Fees due to AUSU 70.00  Staff Benefits due to AUSU 50.00  Editor Salary due to AUSU 2,627.24  Editor CPP due to AUSU 118.08  Editor El due to AUSU 61.10  Postage due to AUSU 22.72  Software due to AUSU 43.72  Writers Fees due to AUSU 10.00  Website & Services due to AUSU 10.00  Materials & Supplies due to AUSU 149.00  Payroll Fees due to AUSU 0.00  Other due to AUSU 15.00  Total Payables due to AUSU 15.00  Total Current Liabilities 6,136.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets  Retained Earnings-Unrestricted fund 123,068.16			
DNUOther charges payable to/fr AUSU       0.00         Accounts payable       2,970.00         Professional Fees due to AUSU       70.00         Staff Benefits due to AUSU       50.00         Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor El due to AUSU       61.10         Postage due to AUSU       22.72         Software due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Total Payables due to AUSU       15.00         Total Payables due to AUSU       3,166.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	LIABILITY		
DNUOther charges payable to/fr AUSU       0.00         Accounts payable       2,970.00         Professional Fees due to AUSU       70.00         Staff Benefits due to AUSU       50.00         Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor El due to AUSU       61.10         Postage due to AUSU       22.72         Software due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Total Payables due to AUSU       15.00         Total Payables due to AUSU       3,166.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16			
Accounts payable       2,970.00         Professional Fees due to AUSU       70.00         Staff Benefits due to AUSU       50.00         Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor El due to AUSU       61.10         Postage due to AUSU       22.72         Software due to AUSU       43.72         Writers Fees due to AUSU       10.00         Materials & Services due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Total Payables due to AUSU       15.00         Total Payables due to AUSU       3,166.86         Total Current Liabilities       6,136.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	Current Liabilities		
Professional Fees due to AUSU       70.00         Staff Benefits due to AUSU       50.00         Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor EI due to AUSU       61.10         Postage due to AUSU       22.72         Software due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Total Payables due to AUSU       15.00         Total Payables due to AUSU       3,166.86         TOTAL LIABILITY       6,136.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	DNUOther charges payable to/fr AUSU		0.00
Staff Benefits due to AUSU 50.00 Editor Salary due to AUSU 2,627.24 Editor CPP due to AUSU 118.08 Editor El due to AUSU 61.10 Postage due to AUSU 22.72 Software due to AUSU 43.72 Writers Fees due to AUSU 0.00 Website & Services due to AUSU 10.00 Materials & Supplies due to AUSU 149.00 Payroll Fees due to AUSU 0.00 Other due to AUSU 0.00 Telephone & Internet due to AUSU 15.00 Total Payables due to AUSU 3,166.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets Retained Earnings-Unrestricted fund 123,068.16	Accounts payable		2,970.00
Editor Salary due to AUSU       2,627.24         Editor CPP due to AUSU       118.08         Editor El due to AUSU       61.10         Postage due to AUSU       22.72         Software due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Telephone & Internet due to AUSU       15.00         Total Payables due to AUSU       3,166.86         Total Current Liabilities       6,136.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	Professional Fees due to AUSU	70.00	
Editor CPP due to AUSU  Editor El due to AUSU  Fostage due to AUSU  Postage due to AUSU  Software due to AUSU  Writers Fees due to AUSU  Website & Services due to AUSU  Materials & Supplies due to AUSU  Payroll Fees due to AUSU  Other due to AUSU  Telephone & Internet due to AUSU  Total Payables due to AUSU  Total Current Liabilities  TOTAL LIABILITY  Net Assets  Retained Earnings-Unrestricted fund  118.08  61.10  61.1	Staff Benefits due to AUSU	50.00	
Editor EI due to AUSU  Postage due to AUSU  Software due to AUSU  Writers Fees due to AUSU  Website & Services due to AUSU  Materials & Supplies due to AUSU  Payroll Fees due to AUSU  Other due to AUSU  Total Payables due to AUSU  Total Current Liabilities  TOTAL LIABILITY  Net Assets  Retained Earnings-Unrestricted fund  61.10	Editor Salary due to AUSU	2,627.24	
Postage due to AUSU       22.72         Software due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Telephone & Internet due to AUSU       15.00         Total Payables due to AUSU       3,166.86         Total Current Liabilities       6,136.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	Editor CPP due to AUSU	118.08	
Software due to AUSU       43.72         Writers Fees due to AUSU       0.00         Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Telephone & Internet due to AUSU       15.00         Total Payables due to AUSU       3,166.86         Total Current Liabilities       6,136.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	Editor EI due to AUSU	61.10	
Writers Fees due to AUSU 0.00 Website & Services due to AUSU 10.00 Materials & Supplies due to AUSU 149.00 Payroll Fees due to AUSU 0.00 Other due to AUSU 0.00 Telephone & Internet due to AUSU 15.00 Total Payables due to AUSU 3,166.86 Total Current Liabilities 6,136.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets Retained Earnings-Unrestricted fund 123,068.16	Postage due to AUSU	22.72	
Website & Services due to AUSU       10.00         Materials & Supplies due to AUSU       149.00         Payroll Fees due to AUSU       0.00         Other due to AUSU       0.00         Telephone & Internet due to AUSU       15.00         Total Payables due to AUSU       3,166.86         Total Current Liabilities       6,136.86         TOTAL LIABILITY       6,136.86         EQUITY         Net Assets         Retained Earnings-Unrestricted fund       123,068.16	Software due to AUSU	43.72	
Materials & Supplies due to AUSU 149.00 Payroll Fees due to AUSU 0.00 Other due to AUSU 0.00 Telephone & Internet due to AUSU 15.00 Total Payables due to AUSU 3,166.86 Total Current Liabilities 6,136.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets Retained Earnings-Unrestricted fund 123,068.16	Writers Fees due to AUSU	0.00	
Payroll Fees due to AUSU 0.00 Other due to AUSU 15.00 Telephone & Internet due to AUSU 15.00  Total Payables due to AUSU 3,166.86  Total Current Liabilities 6,136.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets Retained Earnings-Unrestricted fund 123,068.16	Website & Services due to AUSU	10.00	
Other due to AUSU Telephone & Internet due to AUSU Total Payables due to AUSU  Total Current Liabilities  TOTAL LIABILITY  Net Assets Retained Earnings-Unrestricted fund  0.00 15.00 3,166.86 6,136.86  6,136.86	Materials & Supplies due to AUSU	149.00	
Telephone & Internet due to AUSU  Total Payables due to AUSU  Total Current Liabilities  5,136.86  TOTAL LIABILITY  6,136.86  EQUITY  Net Assets  Retained Earnings-Unrestricted fund  123,068.16	Payroll Fees due to AUSU	0.00	
Total Payables due to AUSU  Total Current Liabilities  6,136.86  TOTAL LIABILITY  6,136.86  EQUITY  Net Assets  Retained Earnings-Unrestricted fund  123,068.16	Other due to AUSU	0.00	
Total Current Liabilities 6,136.86  TOTAL LIABILITY 6,136.86  EQUITY  Net Assets Retained Earnings-Unrestricted fund 123,068.16	Telephone & Internet due to AUSU	15.00	
TOTAL LIABILITY 6,136.86  EQUITY  Net Assets Retained Earnings-Unrestricted fund 123,068.16		-	3,166.86
EQUITY  Net Assets  Retained Earnings-Unrestricted fund 123,068.16	Total Current Liabilities	-	6,136.86
EQUITY  Net Assets  Retained Earnings-Unrestricted fund 123,068.16	TOTAL LIABILITY		6,136.86
Net Assets Retained Earnings-Unrestricted fund 123,068.16		-	, : 2:22
Retained Earnings-Unrestricted fund 123,068.16	EQUITY		
Retained Earnings-Unrestricted fund 123,068.16	Net Assets		
-			123,068.16

Current Earnings	-2,922.84
Total Net Assets	120,145.32
TOTAL EQUITY	120,145.32
LIABILITIES AND EQUITY	126,282.18

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## The Voice Magazine Comparative Income Statement

	Actual 10/01/2016 to 06/30/2017	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	51,153.36	74,502.00	-31.34
Total Revenues	51,153.36	74,502.00	-31.34
TOTAL REVENUE	51,153.36	74,502.00	-31.34
EXPENSE			
Administration			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	130.57	500.00	-73.89
Telephone & Internet	147.01	250.00	-41.20
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	1,123.98	2,462.00	-54.35
Computer Expense	0.00	400.00	100.00
Computer Maintenance Software	0.00 375.12	100.00	-100.00
Hardware	0.00	400.00 400.00	-6.22 -100.00
Total Computer Expense	375.12	900.00	-58.32
Total Computer Expense		300.00	-30.32
Professional Development			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	1,758.00	2,373.00	-25.92
0, 50 1 1 1 5 5			
Staff Salaries and Benefits Staff Salaries	22 622 47	22,000,00	26.10
Staff El	23,622.47 573.50	32,000.00 835.00	-26.18 -31.32
Staff CPP	1,054.19	1,400.00	-31.32 -24.70
Staff Benefits	450.00	600.00	-24.70 -25.00
Other Staff Expense	319.20	0.00	0.00
Total Staff Salaries and Benefits	26,019.36	34,835.00	-25.31
. Juli Juli Jalangs and Delicins	20,013.30	- 34,000.00	20.01
Professional Fees			
Bookkeeping Fees	651.00	660.00	-1.36
Total Professional Fees	651.00	660.00	-1.36

Promotional			
Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
Total Staff Salaries and Benefits	0.00	8,750.00	-100.00
Content and Production			
Writers Fees	22,305.00	35,000.00	-36.27
Website and Services	102.74	1,120.00	-90.83
Website Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	1,341.00	1,788.00	-25.00
Voice Volunteer Honoraria	400.00	1,500.00	-73.33
Archive Conversion	0.00	5,500.00	-100.00
Total Content and Production	24,148.74	69,908.00	-65.46
TOTAL EXPENSE	54,076.20	119,888.00	-54.89

-2,922.84

-45,386.00

-93.56

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**NET INCOME**