

# The Voice Magazine

## Balance Sheet as at 06/30/2017

### ASSET

#### Current Assets

The Voice - TD Bank	118,285.61
Student Fee Portion due from AUSU	<u>6,763.87</u>
<b>Total Current Assets</b>	<u><b>125,049.48</b></u>

#### Inventory Assets

Computer Hardware	2,110.38
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	<u>1,232.70</u>
<b>Total Inventory Assets</b>	<u><b>1,232.70</b></u>

<b>TOTAL ASSET</b>	<u><u><b>126,282.18</b></u></u>
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### LIABILITY

#### Current Liabilities

DNUOther charges payable to/fr AUSU	0.00
Accounts payable	2,970.00
Professional Fees due to AUSU	70.00
Staff Benefits due to AUSU	50.00
Editor Salary due to AUSU	2,627.24
Editor CPP due to AUSU	118.08
Editor EI due to AUSU	61.10
Postage due to AUSU	22.72
Software due to AUSU	43.72
Writers Fees due to AUSU	0.00
Website & Services due to AUSU	10.00
Materials & Supplies due to AUSU	149.00
Payroll Fees due to AUSU	0.00
Other due to AUSU	0.00
Telephone & Internet due to AUSU	<u>15.00</u>
Total Payables due to AUSU	<u>3,166.86</u>
<b>Total Current Liabilities</b>	<u><b>6,136.86</b></u>

<b>TOTAL LIABILITY</b>	<u><u><b>6,136.86</b></u></u>
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### EQUITY

#### Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00

Current Earnings	<u>-2,922.84</u>
<b>Total Net Assets</b>	<u>120,145.32</u>
<b>TOTAL EQUITY</b>	<u>120,145.32</u>
<b>LIABILITIES AND EQUITY</b>	<u>126,282.18</u>

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## Comparative Income Statement

	<u>Actual 10/01/2016 to 06/30/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>Revenues</b>			
AUSU Student Fees Allotment	51,153.36	74,502.00	-31.34
<b>Total Revenues</b>	<u>51,153.36</u>	<u>74,502.00</u>	-31.34
<b>TOTAL REVENUE</b>	<u>51,153.36</u>	<u>74,502.00</u>	-31.34
<b>EXPENSE</b>			
<b>Administration</b>			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	130.57	500.00	-73.89
Telephone & Internet	147.01	250.00	-41.20
Other Administration	0.00	100.00	-100.00
<b>Total Administration Expenses</b>	<u>1,123.98</u>	<u>2,462.00</u>	-54.35
<b>Computer Expense</b>			
Computer Maintenance	0.00	100.00	-100.00
Software	375.12	400.00	-6.22
Hardware	0.00	400.00	-100.00
<b>Total Computer Expense</b>	<u>375.12</u>	<u>900.00</u>	-58.32
<b>Professional Development</b>			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
<b>Total Professional Development</b>	<u>1,758.00</u>	<u>2,373.00</u>	-25.92
<b>Staff Salaries and Benefits</b>			
Staff Salaries	23,622.47	32,000.00	-26.18
Staff EI	573.50	835.00	-31.32
Staff CPP	1,054.19	1,400.00	-24.70
Staff Benefits	450.00	600.00	-25.00
Other Staff Expense	319.20	0.00	0.00
<b>Total Staff Salaries and Benefits</b>	<u>26,019.36</u>	<u>34,835.00</u>	-25.31
<b>Professional Fees</b>			
Bookkeeping Fees	651.00	660.00	-1.36
<b>Total Professional Fees</b>	<u>651.00</u>	<u>660.00</u>	-1.36

**Promotional**

Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
<b>Total Staff Salaries and Benefits</b>	<u>0.00</u>	<u>8,750.00</u>	<u>-100.00</u>

**Content and Production**

Writers Fees	22,305.00	35,000.00	-36.27
Website and Services	102.74	1,120.00	-90.83
Website Upgrades	0.00	25,000.00	-100.00
Materials and Supplies	1,341.00	1,788.00	-25.00
Voice Volunteer Honoraria	400.00	1,500.00	-73.33
Archive Conversion	0.00	5,500.00	-100.00
<b>Total Content and Production</b>	<u>24,148.74</u>	<u>69,908.00</u>	<u>-65.46</u>

<b>TOTAL EXPENSE</b>	<u>54,076.20</u>	<u>119,888.00</u>	<u>-54.89</u>
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<b>NET INCOME</b>	<u><u>-2,922.84</u></u>	<u><u>-45,386.00</u></u>	<u><u>-93.56</u></u>
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