

**Athabasca University Students' Union**  
**Balance Sheet**

As at 08/31/2017

**ASSET**

**Current Assets**

Adroit Investment Cash		2,144.85
AUSU - TD Bank		152,864.73
AUSU - Health A/C 5312986		0.00
Adroit Investments (new:Mar27/15)		814,344.31
Accounts Receivable		0.00
Accrued Interest receivable		0.00
Prepaid Expenses		10,051.61
Professional Fees due from Voice	1,291.60	
Staff Benefits due from Voice	25.00	
Editor Salary due from Voice	1,313.62	
Editor CPP due from Voice	59.04	
Editor EI due from Voice	30.55	
Software due from Voice	41.14	
Writers Fees due from Voice	2,040.00	
Website & Services due from Voice	6,477.60	
Materials & Supplies due from Voice	149.00	
Payroll Fees due from Voice	0.00	
Telephone & Internet Due from Voice	20.00	
Total Receivables Due from Voice		<u>11,447.55</u>
<b>Total Current Assets</b>		<u><b>990,853.05</b></u>

**Capital Assets**

Furniture and Equipment	15,181.74	
Accum. Amort & Depr. Furn & Equip	-11,037.61	
Net Furniture and Equipment		4,144.13
Computer and Software	11,228.52	
Accum. Amort & Depr. - Comp & SW	-9,748.01	
Net Computer and Software		<u>1,480.51</u>
<b>Total Capital Assets</b>		<u><b>5,624.64</b></u>

**TOTAL ASSET**

996,477.69

**LIABILITY**

**Current Liabilities**

VC Student Fee portion	8,149.50
Accounts Payable	5,840.05
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00

Student Health Plan Pybl to Galivan	0.00
Student Health Plan Refundable	0.00
EI Payable	573.80
CPP Payable	2,089.28
Income Tax Payable	3,190.66
Deferred Stud. Fee Revenue-KRP Adj	89,226.00
<b>Total Current Liabilities</b>	<u>109,069.29</u>
<b>TOTAL LIABILITY</b>	<u>109,069.29</u>
<b>EQUITY</b>	
<b>Net Assets</b>	
Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	6,003.77
<b>Total Net Assets</b>	<u>887,408.40</u>
<b>TOTAL EQUITY</b>	<u>887,408.40</u>
<b>LIABILITIES AND EQUITY</b>	<u>996,477.69</u>

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**Athabasca University Students' Union  
Comparative Income Statement**

	<u>Actual 10/01/2016 to 08/31/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	569,478.00	600,000.00	-5.09
Investment Income	11,091.31	0.00	0.00
Dividend Income	11,940.95	0.00	0.00
Unrealized gain/loss on investment	-8,863.46	15,000.00	-159.09
Total Net Investments	14,168.80	15,000.00	-5.54
Other	0.00	300.00	-100.00
Health Bursary Funding	29.28	0.00	0.00
<b>Total AUSU Revenues</b>	<u>583,676.08</u>	<u>615,300.00</u>	-5.14
<b>TOTAL REVENUE</b>	<u>583,676.08</u>	<u>615,300.00</u>	-5.14
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Amortization	0.00	4,500.00	-100.00
Bank Fees	838.52	750.00	11.80
Investment Fees	6,294.09	11,500.00	-45.27
Payroll Processing Fees	910.68	950.00	-4.14
Total Service Fees	8,043.29	13,200.00	-39.07
Elections Expenses	5,250.57	5,500.00	-4.54
Insurance Expenses	840.48	1,500.00	-43.97
Postage and Courier	2,192.62	2,000.00	9.63
Telephone and Internet	4,568.46	4,830.00	-5.41
Miscellaneous Administration	320.82	500.00	-35.84
Total Administration	13,172.95	14,330.00	-8.07
Executive and Staff Meetings	517.98	1,000.00	-48.20
Teleconference	1,088.55	1,500.00	-27.43
Council Retreat	10,251.29	12,000.00	-14.57
Other Meetings	88.90	2,000.00	-95.56
Total Meetings	11,946.72	16,500.00	-27.60
<b>Total ADMINISTRATION Expenses</b>	<u>33,162.96</u>	<u>48,530.00</u>	-31.67
<b>OFFICE Expense</b>			
Office Supplies	2,246.71	2,000.00	12.34
Office Furniture	2,115.75	0.00	0.00
Total Office Supplies & Furniture	4,362.46	2,000.00	118.12
Office Lease	41,058.80	49,000.00	-16.21
<b>Total OFFICE Expense</b>	<u>45,421.26</u>	<u>51,000.00</u>	-10.94
<b>COMPUTER Expense</b>			

Computer Maintenance	428.38	1,500.00	-71.44
Councillor Software	39.99	500.00	-92.00
Office Software	4,570.86	3,800.00	20.29
Office Hardware	0.00	1,000.00	-100.00
Councillor Hardware	2,460.74	2,000.00	23.04
<b>Total COMPUTER Expenses</b>	<u>7,499.97</u>	<u>8,800.00</u>	-14.77

#### PROFESSIONAL DEVELOPMENT

Staff Professional Development	60.00	4,000.00	-98.50
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	130.13	500.00	-73.97
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>190.13</u>	<u>5,500.00</u>	-96.54

#### PAYROLL

Staff Salaries	120,247.35	144,000.00	-16.49
EI Expenses - Staff	2,164.83	3,803.00	-43.08
CPP Expenses - Staff	4,962.59	6,610.00	-24.92
Staff Benefits	4,479.39	9,402.00	-52.36
Staff Appreciation	1,891.23	1,500.00	26.08
<b>Total Staff Payroll</b>	<u>133,745.39</u>	<u>165,315.00</u>	-19.10
Executive Honoraria	96,685.14	103,744.00	-6.80
Council Honoraria	11,767.75	18,000.00	-34.62
Committee Honoraria	900.00	2,000.00	-55.00
CPP Expenses - Council	4,527.33	5,600.00	-19.15
Executive Benefits	4,129.66	8,216.00	-49.74
<b>Total Council Payroll</b>	<u>118,009.88</u>	<u>137,560.00</u>	-14.21
<b>Total PAYROLL Expenses</b>	<u>251,755.27</u>	<u>302,875.00</u>	-16.88

#### LEGAL & PROFESSIONAL

Accounting Fees	3,857.50	18,500.00	-79.15
Bookkeeper Fees	2,851.19	2,850.00	0.04
Lawyer Fees	304.12	8,000.00	-96.20
Staffing Fees	13,230.00	0.00	0.00
Other Professional Fees	420.00	1,000.00	-58.00
<b>Total LEGAL &amp; PROFESSIONAL Expenses</b>	<u>20,662.81</u>	<u>30,350.00</u>	-31.92

#### PROMOTION & INFORMATION

Gifts and Donations	300.00	1,000.00	-70.00
Website Maintenance	6,088.89	5,500.00	10.71
<b>Total Website</b>	<u>6,088.89</u>	<u>5,500.00</u>	10.71
Convocation	4,960.00	7,000.00	-29.14
Contests	487.99	1,400.00	-65.14
Contests Postage	63.31	100.00	-36.69
<b>Total Contest</b>	<u>551.30</u>	<u>1,500.00</u>	-63.25
Informational/Promotional Publicati	1,836.17	300.00	512.06
Grad letters	402.13	0.00	0.00
Grad Letter Postage	727.04	850.00	-14.47

Grad Letters Total		1,129.17	850.00	32.84
Merchandise	2,708.90		5,600.00	-51.63
Merchandise Postage	0.00		250.00	-100.00
Total Merchandise		2,708.90	5,850.00	-53.69
NL Email Credits	1,737.20		0.00	0.00
Total Newsletter Expenses		1,737.20	0.00	0.00
<b>Total PROMOTION &amp; INFORMATION</b>		<u>19,311.63</u>	<u>22,000.00</u>	-12.22
<b>THE VOICE</b>				
VC Advertising & Promotional Fees		71,184.73	75,000.00	-5.09
<b>Total VOICE Expenses</b>		<u>71,184.73</u>	<u>75,000.00</u>	-5.09
<b>AWARDS AND BURSARIES</b>				
Emergency Bursary	501.00		6,000.00	-91.65
Computer Bursary	8,921.34		4,800.00	85.86
Travel Bursary	920.50		4,000.00	-76.99
Total Year Round Bursaries		10,342.84	14,800.00	-30.12
AUSU Bursary	10,000.00		10,000.00	0.00
Returning Student Award	6,000.00		4,000.00	50.00
Student Volunteer Award	4,000.00		4,000.00	0.00
Balanced Student Award	6,000.00		4,000.00	50.00
Academic Achievement Award	6,000.00		4,000.00	50.00
Total Bi-annual Awards & Bursaries		32,000.00	26,000.00	23.08
Other Awards & Bursaries	1,000.00		9,200.00	-89.13
Health Care Bursary	5,516.60		18,800.00	-70.66
Total Other Awards and Bursaries		6,516.60	28,000.00	-76.73
<b>Total AWARDS and BURSARIES</b>		<u>48,859.44</u>	<u>68,800.00</u>	-28.98
<b>ADVOCACY</b>				
Internal Advocacy		1,391.63	7,000.00	-80.12
External Advocacy		1,009.53	2,000.00	-49.52
Membership Fees		0.00	16,320.00	-100.00
Travel		18,649.55	18,000.00	3.61
<b>Total ADVOCACY Expenses</b>		<u>21,050.71</u>	<u>43,320.00</u>	-51.41
<b>MEMBER PROGRAMS</b>				
Lynda.com		29,600.65	30,769.00	-3.80
Student Health Care (Net)		-3,331.36	0.00	0.00
Mobile App		7,481.25	9,975.00	-25.00
Student LifeLine		24,822.86	25,000.00	-0.71
<b>Total MEMBER PROGRAMS</b>		<u>58,573.40</u>	<u>65,744.00</u>	-10.91
<b>TOTAL EXPENSE</b>		<u>577,672.31</u>	<u>721,919.00</u>	-19.98
<b>NET INCOME</b>		<u>6,003.77</u>	<u>-106,619.00</u>	-105.63











