

# Athabasca University Students' Union

## Balance Sheet

As at 07/31/2017

### ASSET

#### Current Assets

Adroit Investment Cash	1,324.79
The Voice - TD Bank (error made - corrected on Aug 17/17)	-9,606.36
AUSU - TD Bank	152,179.65
AUSU - Health A/C 5312986	0.00
Adroit Investments (new:Mar27/15)	809,927.07
Accounts Receivable	0.00
A/R/- KRP Adjustments	0.00
Prepaid Expenses	12,176.90
Professional Fees due from Voice	70.00
Staff Benefits due from Voice	25.00
Editor Salary due from Voice	1,313.62
Editor CPP due from Voice	59.04
Editor EI due from Voice	30.55
Postage due from Voice	30.18
Software due from Voice	41.75
Writers Fees due from Voice	2,300.00
Website & Services due from Voice	9.66
Materials & Supplies due from Voice	0.00
Payroll Fees due from Voice	0.00
Other due from Voice	0.00
Telephone & Internet Due from Voice	0.00
Total Receivables Due from Voice	<u>3,879.80</u>
<b>Total Current Assets</b>	<u><u>969,881.85</u></u>

#### Capital Assets

Furniture and Equipment	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-11,037.61</u>
Net Furniture and Equipment	4,144.13
Computer and Software	11,228.52
Accum. Amort & Depr. - Comp & SW	<u>-9,748.01</u>
Net Computer and Software	<u>1,480.51</u>
<b>Total Capital Assets</b>	<u><u>5,624.64</u></u>

**TOTAL ASSET** 975,506.49

### LIABILITY

#### Current Liabilities

VC Student Fee portion	11,881.87
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Accounts Payable	12,330.71
Accrued Liabilities	0.00
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
Student Health Plan Refundable	3,331.36
EI Payable	624.33
CPP Payable	2,259.64
Income Tax Payable	3,652.02
Deferred Stud. Fee Revenue-KRP Adj	89,226.00
<b>Total Current Liabilities</b>	<u>123,305.93</u>
<b>TOTAL LIABILITY</b>	<u>123,305.93</u>
<b>EQUITY</b>	
<b>Net Assets</b>	
Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	-29,204.07
<b>Total Net Assets</b>	<u>852,200.56</u>
<b>TOTAL EQUITY</b>	<u>852,200.56</u>
<b>LIABILITIES AND EQUITY</b>	<u>975,506.49</u>

Generated On: 08/17/2017

# Athabasca University Students' Union

## Comparative Income Statement

	<u>Actual 10/01/2016 to 07/31/2017</u>	<u>Budget 10/01/2016 to 09/30/2017</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>Revenues</b>			
Student Fees	504,282.00	600,000.00	-15.95
Interest Income	10,997.59	0.00	0.00
Dividend Income	11,446.47	0.00	0.00
Unrealized gain/loss on investment	-13,691.41	15,000.00	-191.28
Total Net Investments	8,752.65	15,000.00	-41.65
Other	0.00	300.00	-100.00
Health Bursary Funding	29.28	0.00	0.00
<b>Total Revenues</b>	<u>513,063.93</u>	<u>615,300.00</u>	-16.62
<b>TOTAL REVENUE</b>	<u>513,063.93</u>	<u>615,300.00</u>	-16.62
<b>EXPENSE</b>			
<b>Administration</b>			
Amortization	0.00	4,500.00	-100.00
Bank Fees	788.50	750.00	5.13
Investment Fees	6,115.24	11,500.00	-46.82
Payroll Processing Fees	885.18	950.00	-6.82
Total Service Fees	7,788.92	13,200.00	-40.99
Elections Expenses	3,125.28	5,500.00	-43.18
Insurance Expenses	840.48	1,500.00	-43.97
Postage and Courier	2,195.48	2,000.00	9.77
Telephone and Internet	4,061.86	4,830.00	-15.90
Miscellaneous Administration	320.82	500.00	-35.84
Total Administration	10,543.92	14,330.00	-26.42
Executive and Staff Meetings	467.30	1,000.00	-53.27
Teleconference	1,023.34	1,500.00	-31.78
Council Retreat	10,251.29	12,000.00	-14.57
Other Meetings	3.76	2,000.00	-99.81
Total Meetings	11,745.69	16,500.00	-28.81
<b>Total Administration Expenses</b>	<u>30,078.53</u>	<u>48,530.00</u>	-38.02
<b>Office Expense</b>			
Supplies Office	1,916.61	2,000.00	-4.17
Furniture	2,115.75	0.00	0.00
Total Office Supplies & Furniture	4,032.36	2,000.00	101.62
Office Lease	38,061.35	49,000.00	-22.32
<b>Total Office Expense</b>	<u>42,093.71</u>	<u>51,000.00</u>	-17.46

**Computer Expense**

Computer Maintenance	428.38	1,500.00	-71.44
Councillor Software	39.99	500.00	-92.00
Office Software	4,386.99	3,800.00	15.45
Office Hardware	0.00	1,000.00	-100.00
Councillor Hardware	1,000.01	2,000.00	-50.00
<b>Total Computer Expenses</b>	<u>5,855.37</u>	<u>8,800.00</u>	-33.46

**Professional Development**

Staff Professional Development	60.00	4,000.00	-98.50
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	130.13	500.00	-73.97
<b>Total Professional Development</b>	<u>190.13</u>	<u>5,500.00</u>	-96.54

**Payroll**

Staff Salaries	108,473.75	144,000.00	-24.67
EI Expenses - Staff	1,891.21	3,803.00	-50.27
CPP Expenses - Staff	4,412.37	6,610.00	-33.25
Staff Benefits	4,262.39	9,402.00	-54.67
Staff Appreciation	1,891.23	1,500.00	26.08
Total Staff Payroll	<u>120,930.95</u>	<u>165,315.00</u>	-26.85
Executive Honoraria	88,039.84	103,744.00	-15.14
Council Honoraria	11,017.75	18,000.00	-38.79
Committee Honoraria	900.00	2,000.00	-55.00
CPP Expenses - Council	4,150.99	5,600.00	-25.88
Executive Benefits	4,005.44	8,216.00	-51.25
Total Council Payroll	<u>108,114.02</u>	<u>137,560.00</u>	-21.41
<b>Total Payroll Expenses</b>	<u>229,044.97</u>	<u>302,875.00</u>	-24.38

**Legal & Professional**

Accounting Fees	3,857.50	18,500.00	-79.15
Bookkeeper Fees	2,590.44	2,850.00	-9.11
Lawyer Fees	304.12	8,000.00	-96.20
Staffing Fees	13,230.00	0.00	0.00
Other Professional Fees	1,641.60	1,000.00	64.16
<b>Total Legal &amp; Professional Expenses</b>	<u>21,623.66</u>	<u>30,350.00</u>	-28.75

**Promotion and Information**

Gifts and Donations	300.00	1,000.00	-70.00
Website Maintenance	6,024.61	5,500.00	9.54
Total Website	<u>6,024.61</u>	<u>5,500.00</u>	9.54
Convocation	4,960.00	7,000.00	-29.14
Contests	487.99	1,400.00	-65.14
Contests Postage	63.31	100.00	-36.69
Total Contest	<u>551.30</u>	<u>1,500.00</u>	-63.25
Informational/Promotional Publicati	1,666.70	300.00	455.57
Grad letters	402.13	0.00	0.00

Grad Letter Postage	672.14		850.00	-20.92
Grad Letters Total		1,074.27	850.00	26.38
Merchandise	2,708.90		5,600.00	-51.63
Merchandise Postage	0.00		250.00	-100.00
Total Merchandise		2,708.90	5,850.00	-53.69
NL Email Credits	1,737.20		0.00	0.00
Total Newsletter Expenses		1,737.20	0.00	0.00
HB Printing and Copying	143.45		0.00	0.00
HB Postage	20.77		0.00	0.00
Total Student Handbook Expenses		164.22	0.00	0.00
<b>Total Promotion and Information</b>		<u>19,187.20</u>	<u>22,000.00</u>	-12.79
 <b>The Voice</b>				
Voice Student Fee portion		63,035.23	75,000.00	-15.95
<b>The Voice Total Expenses</b>		<u>63,035.23</u>	<u>75,000.00</u>	-15.95
 <b>Awards and Bursaries</b>				
Emergency Bursary	501.00		6,000.00	-91.65
Computer Bursary	8,921.34		4,800.00	85.86
Travel Bursary	920.50		4,000.00	-76.99
Total Year Round Bursaries		10,342.84	14,800.00	-30.12
AUSU Bursary	10,000.00		10,000.00	0.00
Returning Student Award	6,000.00		4,000.00	50.00
Student Service Award	4,000.00		4,000.00	0.00
Balanced Student Award	6,000.00		4,000.00	50.00
Academic Achievement Award	6,000.00		4,000.00	50.00
Total Bi-annual Awards & Bursaries		32,000.00	26,000.00	23.08
Other Awards	1,000.00		9,200.00	-89.13
Health Care Bursary	5,516.60		18,800.00	-70.66
Total Other Awards and Bursaries		6,516.60	28,000.00	-76.73
<b>Total Awards and Bursaries</b>		<u>48,859.44</u>	<u>68,800.00</u>	-28.98
 <b>Representation</b>				
Internal Advocacy		1,391.63	7,000.00	-80.12
External Advocacy		1,009.53	2,000.00	-49.52
Membership Fees		0.00	16,320.00	-100.00
Travel		17,998.84	18,000.00	-0.01
<b>Total Representation Expenses</b>		<u>20,400.00</u>	<u>43,320.00</u>	-52.91
 <b>Member Programs</b>				
Lynda.com		29,600.65	30,769.00	-3.80
Mobile App		7,481.25	9,975.00	-25.00
Student LifeLine		24,817.86	25,000.00	-0.73
<b>Total Member Programs</b>		<u>61,899.76</u>	<u>65,744.00</u>	-5.85
 <b>TOTAL EXPENSE</b>		 <u>542,268.00</u>	 <u>721,919.00</u>	 -24.89

**NET INCOME**

-29,204.07

-106,619.00 -72.61

**Generated On: 08/17/2017**









