

Athabasca University Students' Union
Balance Sheet

As at 09/30/2017

ASSET

Current Assets

Adroit Investment Cash		2,144.85
AUSU - TD Bank		188,400.76
AUSU - Health A/C 5312986		0.00
Adroit Investments (new:Mar27/15)		814,344.31
Accounts Receivable		0.00
A/R/- KRP Adjustments		0.00
Prepaid Expenses		10,051.61
Professional Fees due from Voice	70.00	
Staff Benefits due from Voice	25.00	
Editor Salary due from Voice	1,313.62	
Editor CPP due from Voice	59.04	
Editor EI due from Voice	30.55	
Postage due from Voice	0.00	
Software due from Voice	188.27	
Writers Fees due from Voice	3,150.00	
Website & Services due from Voice	6,677.64	
Materials & Supplies due from Voice	149.00	
Payroll Fees due from Voice	0.00	
Other due from Voice	0.00	
Telephone & Internet Due from Voice	0.00	
Total Receivables Due from Voice		<u>11,663.12</u>
Total Current Assets		<u><u>1,026,604.65</u></u>

Capital Assets

Furniture and Equipment	15,181.74	
Accum. Amort & Depr. Furn & Equip	<u>-11,037.61</u>	
Net Furniture and Equipment		4,144.13
Computer and Software	11,228.52	
Accum. Amort & Depr. - Comp & SW	<u>-9,748.01</u>	
Net Computer and Software		<u>1,480.51</u>
Total Capital Assets		<u><u>5,624.64</u></u>

TOTAL ASSET 1,032,229.29

LIABILITY

Current Liabilities

VC Student Fee portion	15,449.62
Accounts Payable	31,398.85

Accrued Liabilities	0.00
Lynda Software	-147,000.00
Accumulated Amortization - Lynda SW	147,000.00
TD Visa #0687 (SW)	26.25
TD Visa #0745 (JT)	45.22
TD Visa #3429 (JC)	2,104.86
Student Health Plan Refundable	0.00
EI Payable	573.80
CPP Payable	2,089.70
Income Tax Payable	3,190.61
Deferred Stud. Fee Revenue-KRP Adj	89,226.00
Total Current Liabilities	<u>144,104.91</u>
 TOTAL LIABILITY	 <u>144,104.91</u>
 EQUITY	
 Net Assets	
Retained Earnings-Unrestricted fund	853,646.17
Internally Restricted Funds	22,133.82
Invested in Capital Assets	5,624.64
Current Earnings	6,719.75
Total Net Assets	<u>888,124.38</u>
 TOTAL EQUITY	 <u>888,124.38</u>
 LIABILITIES AND EQUITY	 <u><u>1,032,229.29</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2016 to 09/30/2017	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	627,879.00	600,000.00	4.65
Investment Income	11,091.31	0.00	0.00
Dividend Income	11,940.95	0.00	0.00
Unrealized gain/loss on investment	-8,863.46	15,000.00	-159.09
Total Net Investments	14,168.80	15,000.00	-5.54
Other	0.00	300.00	-100.00
Health Bursary Funding	29.28	0.00	0.00
Total AUSU Revenues	642,077.08	615,300.00	4.35
TOTAL REVENUE	642,077.08	615,300.00	4.35
EXPENSE			
ADMINISTRATION			
Amortization	0.00	4,500.00	-100.00
Bank Fees	888.47	750.00	18.46
Investment Fees	6,294.09	11,500.00	-45.27
Payroll Processing Fees	936.18	950.00	-1.45
Total Service Fees	8,118.74	13,200.00	-38.49
Elections Expenses	9,117.04	5,500.00	65.76
Insurance Expenses	840.48	1,500.00	-43.97
Postage and Courier	2,221.13	2,000.00	11.06
Telephone and Internet	4,928.64	4,830.00	2.04
Miscellaneous Administration	320.82	500.00	-35.84
Total Administration	17,428.11	14,330.00	21.62
Executive and Staff Meetings	686.09	1,000.00	-31.39
Teleconference	1,157.70	1,500.00	-22.82
Council Retreat	10,251.29	12,000.00	-14.57
Other Meetings	141.68	2,000.00	-92.92
Total Meetings	12,236.76	16,500.00	-25.84
Total ADMINISTRATION Expenses	37,783.61	48,530.00	-22.14
OFFICE Expense			
Office Supplies	2,339.07	2,000.00	16.95
Office Furniture	2,115.75	2,115.75	0.00
Total Office Supplies & Furniture	4,454.82	4,115.75	8.24
Office Lease	44,056.25	46,884.25	-6.03
Total OFFICE Expense	48,511.07	51,000.00	-4.88
COMPUTER Expense			
Computer Maintenance	428.38	1,500.00	-71.44
Councillor Software	39.99	500.00	-92.00
Office Software	4,751.77	3,800.00	25.05
Office Hardware	961.99	1,000.00	-3.80
Councillor Hardware	2,460.74	2,000.00	23.04
Total COMPUTER Expenses	8,642.87	8,800.00	-1.79

PROFESSIONAL DEVELOPMENT

Staff Professional Development	60.00	4,000.00	-98.50
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	130.13	500.00	-73.97
Total PROFESSIONAL DEVELOPMENT	<u>190.13</u>	<u>5,500.00</u>	-96.54

PAYROLL

Staff Salaries	132,020.95	144,000.00	-8.32
EI Expenses - Staff	2,438.45	3,803.00	-35.88
CPP Expenses - Staff	5,513.02	6,610.00	-16.60
Staff Benefits	4,696.39	9,402.00	-50.05
Staff Appreciation	1,916.23	1,500.00	27.75
Total Staff Payroll	<u>146,585.04</u>	<u>165,315.00</u>	-11.33
Executive Honoraria	105,330.44	103,744.00	1.53
Council Honoraria	12,742.75	18,000.00	-29.21
Committee Honoraria	900.00	2,000.00	-55.00
CPP Expenses - Council	4,903.67	5,600.00	-12.43
Executive Benefits	4,253.88	8,216.00	-48.22
Total Council Payroll	<u>128,130.74</u>	<u>137,560.00</u>	-6.85
Total PAYROLL Expenses	<u>274,715.78</u>	<u>302,875.00</u>	-9.30

LEGAL & PROFESSIONAL

Accounting Fees	3,857.50	18,500.00	-79.15
Bookkeeper Fees	3,169.69	2,850.00	11.22
Lawyer Fees	304.12	8,000.00	-96.20
Staffing Fees	13,230.00	0.00	0.00
Other Professional Fees	420.00	1,000.00	-58.00
Total LEGAL & PROFESSIONAL Expenses	<u>20,981.31</u>	<u>30,350.00</u>	-30.87

PROMOTION & INFORMATION

Gifts and Donations	300.00	1,000.00	-70.00
Website Maintenance	6,637.47	5,500.00	20.68
Total Website	<u>6,637.47</u>	<u>5,500.00</u>	20.68
Convocation	4,960.00	7,000.00	-29.14
Contests	1,283.99	1,400.00	-8.29
Contests Postage	63.31	100.00	-36.69
Total Contest	<u>1,347.30</u>	<u>1,500.00</u>	-10.18
Informational/Promotional Publicati	1,836.17	300.00	512.06
Grad letters	402.13	0.00	0.00
Grad Letter Postage	727.04	850.00	-14.47
Grad Letters Total	<u>1,129.17</u>	<u>850.00</u>	32.84
Merchandise	2,708.90	5,600.00	-51.63
Merchandise Postage	0.00	250.00	-100.00
Total Merchandise	<u>2,708.90</u>	<u>5,850.00</u>	-53.69
NL Email Credits	1,737.20	0.00	0.00
Total Newsletter Expenses	<u>1,737.20</u>	<u>0.00</u>	0.00
Total PROMOTION & INFORMATION	<u>20,656.21</u>	<u>22,000.00</u>	-6.11

THE VOICE

VC Advertising & Promotional Fees	<u>78,484.85</u>	<u>75,000.00</u>	4.65
Total VOICE Expenses	<u>78,484.85</u>	<u>75,000.00</u>	4.65

AWARDS AND BURSARIES

Emergency Bursary	501.00	6,000.00	-91.65
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Computer Bursary	8,921.34	4,800.00	85.86
Travel Bursary	<u>920.50</u>	<u>4,000.00</u>	-76.99
Total Year Round Bursaries	10,342.84	14,800.00	-30.12
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	6,000.00	4,000.00	50.00
Student Volunteer Award	4,000.00	4,000.00	0.00
Balanced Student Award	6,000.00	4,000.00	50.00
Academic Achievement Award	<u>6,000.00</u>	<u>4,000.00</u>	50.00
Total Bi-annual Awards & Bursaries	32,000.00	26,000.00	23.08
Other Awards & Bursaries	1,000.00	9,200.00	-89.13
Health Care Bursary	<u>5,516.60</u>	<u>18,800.00</u>	-70.66
Total Other Awards and Bursaries	6,516.60	28,000.00	-76.73
Total AWARDS and BURSARIES	<u>48,859.44</u>	<u>68,800.00</u>	-28.98
ADVOCACY			
Internal Advocacy	1,391.63	7,000.00	-80.12
External Advocacy	1,009.53	2,000.00	-49.52
Membership Fees	16,800.00	16,320.00	2.94
Travel	<u>18,757.50</u>	<u>18,000.00</u>	4.21
Total ADVOCACY Expenses	<u>37,958.66</u>	<u>43,320.00</u>	-12.38
MEMBER PROGRAMS			
Lynda.com	29,600.65	30,769.00	-3.80
Student Health Care (Net)	-3,331.36	0.00	0.00
Mobile App	7,481.25	9,975.00	-25.00
Student LifeLine	<u>24,822.86</u>	<u>25,000.00</u>	-0.71
Total MEMBER PROGRAMS	<u>58,573.40</u>	<u>65,744.00</u>	-10.91
TOTAL EXPENSE	<u>635,357.33</u>	<u>721,919.00</u>	-11.99
NET INCOME	<u>6,719.75</u>	<u>-106,619.00</u>	-106.30

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