

The Voice Magazine

Balance Sheet

As at 08/31/2017

ASSET

Current Assets

The Voice - TD Bank	124,058.27
Student Fee Portion due from AUSU	8,149.50
Total Current Assets	132,207.77

Inventory Assets

Computer Hardware	2,110.38
Accum Dep Computer Hardware	-877.68
Net Computer Hardware	1,232.70
Total Inventory Assets	1,232.70

TOTAL ASSET 133,440.47

LIABILITY

Current Liabilities

Accounts payable	2,040.00
Professional Fees due to AUSU	1,291.60
Staff Benefits due to AUSU	25.00
Editor Salary due to AUSU	1,313.62
Editor CPP due to AUSU	59.04
Editor EI due to AUSU	30.55
Software due to AUSU	41.14
Writers Fees due to AUSU	0.00
Website & Services due to AUSU	6,477.60
Materials & Supplies due to AUSU	149.00
Payroll Fees due to AUSU	0.00
Telephone & Internet due to AUSU	20.00
Total Payables due to AUSU	9,407.55
Total Current Liabilities	11,447.55

TOTAL LIABILITY 11,447.55

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Invested in Capital Assets	0.00
Current Earnings	-1,075.24
Total Net Assets	121,992.92

TOTAL EQUITY 121,992.92

LIABILITIES AND EQUITY 133,440.47

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**The Voice Magazine
Comparative Income Statement**

	Actual 10/01/2016 to 08/31/2017	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	71,184.73	74,502.00	-4.45
Total Revenues	71,184.73	74,502.00	-4.45
TOTAL REVENUE	71,184.73	74,502.00	-4.45
EXPENSE			
Administration			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	160.75	500.00	-67.85
Telephone & Internet	167.01	250.00	-33.20
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	1,174.16	2,462.00	-52.31
Computer Expense			
Computer Maintenance	0.00	100.00	-100.00
Software	458.01	400.00	14.50
Hardware	0.00	400.00	-100.00
Total Computer Expense	458.01	900.00	-49.11
Professional Development			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	1,758.00	2,373.00	-25.92
Staff Salaries and Benefits			
Staff Salaries	28,876.95	32,000.00	-9.76
Staff EI	695.70	835.00	-16.68
Staff CPP	1,290.35	1,400.00	-7.83
Staff Benefits	550.00	600.00	-8.33
Other Staff Expense	319.20	0.00	0.00
Total Staff Salaries and Benefits	31,732.20	34,835.00	-8.91
Professional Fees			
Bookkeeping Fees	791.00	660.00	19.85
Other Professional Fees	1,221.60	0.00	0.00
Total Professional Fees	2,012.60	660.00	204.94

Promotional

Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	0.00	8,000.00	-100.00
Total Promotional Expenses	0.00	8,750.00	-100.00

Content and Production

Writers Fees	26,645.00	35,000.00	-23.87
Website and Services	122.00	1,120.00	-89.11
Website Upgrades	6,468.00	25,000.00	-74.13
Materials and Supplies	1,490.00	1,788.00	-16.67
Voice Volunteer Honoraria	400.00	1,500.00	-73.33
Archive Conversion	0.00	5,500.00	-100.00
Total Content and Production	35,125.00	69,908.00	-49.76

TOTAL EXPENSE	72,259.97	119,888.00	-39.73
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NET INCOME	-1,075.24	-45,386.00	-97.63
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