

The Voice Magazine

Balance Sheet

As at 09/30/2017

ASSET

Current Assets

The Voice - TD Bank	104,863.51
Student Fee Portion due from AUSU	15,449.62
Total Current Assets	<u>120,313.13</u>

Inventory Assets

Computer Hardware	2,110.38
Accum Dep Computer Hardware	<u>-877.68</u>
Net Computer Hardware	1,232.70
Total Inventory Assets	<u>1,232.70</u>

TOTAL ASSET 121,545.83

LIABILITY

Current Liabilities

Accounts payable	3,150.00
Professional Fees due to AUSU	70.00
Staff Benefits due to AUSU	25.00
Editor Salary due to AUSU	1,313.62
Editor CPP due to AUSU	59.04
Editor EI due to AUSU	30.55
Postage due to AUSU	0.00
Software due to AUSU	188.27
Writers Fees due to AUSU	0.00
Website & Services due to AUSU	6,677.64
Materials & Supplies due to AUSU	149.00
Payroll Fees due to AUSU	0.00
Other due to AUSU	0.00
Telephone & Internet due to AUSU	<u>0.00</u>
Total Payables due to AUSU	8,513.12
Total Current Liabilities	<u>11,663.12</u>

TOTAL LIABILITY 11,663.12

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	123,068.16
Current Earnings	<u>-13,185.45</u>

Total Net Assets	<u>109,882.71</u>
TOTAL EQUITY	<u>109,882.71</u>
LIABILITIES AND EQUITY	<u><u>121,545.83</u></u>

Generated On: 10/23/2017

**The Voice Magazine
Comparative Income Statement**

	Actual 10/01/2016 to 09/30/2017	Budget 10/01/2016 to 09/30/2017	Percent
REVENUE			
Revenues			
AUSU Student Fees Allotment	78,484.85	74,502.00	5.35
Total Revenues	<u>78,484.85</u>	<u>74,502.00</u>	5.35
TOTAL REVENUE	<u>78,484.85</u>	<u>74,502.00</u>	5.35
EXPENSE			
Administration			
Amortization	0.00	588.00	-100.00
Bank Charges	33.00	24.00	37.50
Payroll Processing Fees	813.40	1,000.00	-18.66
Postage and Courier	160.75	500.00	-67.85
Telephone & Internet	167.01	250.00	-33.20
Other Administration	0.00	100.00	-100.00
Total Administration Expenses	<u>1,174.16</u>	<u>2,462.00</u>	-52.31
Computer Expense			
Computer Maintenance	0.00	100.00	-100.00
Software	646.28	400.00	61.57
Hardware	0.00	400.00	-100.00
Total Computer Expense	<u>646.28</u>	<u>900.00</u>	-28.19
Professional Development			
Membership Dues	1,323.00	1,323.00	0.00
Staff Professional Development	435.00	750.00	-42.00
Reference Materials	0.00	300.00	-100.00
Total Professional Development	<u>1,758.00</u>	<u>2,373.00</u>	-25.92
Staff Salaries and Benefits			
Staff Salaries	31,504.19	32,000.00	-1.55
Staff EI	756.80	835.00	-9.37
Staff CPP	1,408.43	1,400.00	0.60
Staff Benefits	600.00	600.00	0.00
Other Staff Expense	319.20	0.00	0.00
Total Staff Salaries and Benefits	<u>34,588.62</u>	<u>34,835.00</u>	-0.71
Professional Fees			
Bookkeeping Fees	861.00	660.00	30.45

Other Professional Fees	<u>1,221.60</u>	<u>0.00</u>	0.00
Total Professional Fees	<u>2,082.60</u>	<u>660.00</u>	215.55
Promotional			
Gifts and Donations	0.00	250.00	-100.00
Contests	0.00	500.00	-100.00
Other Promotional	<u>0.00</u>	<u>8,000.00</u>	-100.00
Total Promotional Expenses	<u>0.00</u>	<u>8,750.00</u>	-100.00
Content and Production			
Writers Fees	29,795.00	35,000.00	-14.87
Website and Services	131.64	1,120.00	-88.25
Website Upgrades	19,604.00	25,000.00	-21.58
Materials and Supplies	1,490.00	1,788.00	-16.67
Voice Volunteer Honoraria	400.00	1,500.00	-73.33
Archive Conversion	<u>0.00</u>	<u>5,500.00</u>	-100.00
Total Content and Production	<u>51,420.64</u>	<u>69,908.00</u>	-26.45
TOTAL EXPENSE	<u>91,670.30</u>	<u>119,888.00</u>	-23.54
NET INCOME	<u><u>-13,185.45</u></u>	<u><u>-45,386.00</u></u>	-70.95

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