

**Athabasca University Students' Union  
Comparative Balance Sheet**

|                                     | <u>As at 11/30/2017</u>    | <u>As at 11/30/2016</u>    | <u>Difference</u> |
|-------------------------------------|----------------------------|----------------------------|-------------------|
| <b>ASSET</b>                        |                            |                            |                   |
| <b>Current Assets</b>               |                            |                            |                   |
| Adroit Investment Cash              | -8,793.31                  | 3,226.95                   | -12,020.26        |
| AUSU - TD Bank                      | 265,693.06                 | 169,367.76                 | 96,325.30         |
| AUSU - Health A/C 5312986           | 0.00                       | 23,107.54                  | -23,107.54        |
| Adroit Investments (new:Mar27/15)   | 861,140.74                 | 810,800.90                 | 50,339.84         |
| Accounts Receivable                 | 0.00                       | 395.60                     | -395.60           |
| Prepaid Expenses                    | 3,881.26                   | 1,940.63                   | 1,940.63          |
| Professional Fees due from Voice    | 0.00                       | 75.50                      | -75.50            |
| Staff Benefits due from Voice       | 0.00                       | 50.00                      | -50.00            |
| Editor Salary due from Voice        | 0.00                       | 2,594.28                   | -2,594.28         |
| Editor CPP due from Voice           | 0.00                       | 113.98                     | -113.98           |
| Editor EI due from Voice            | 0.00                       | 68.30                      | -68.30            |
| Postage due from Voice              | 0.00                       | 48.15                      | -48.15            |
| Software due from Voice             | 0.00                       | 43.93                      | -43.93            |
| Writers Fees due from Voice         | 0.00                       | -2,950.00                  | 2,950.00          |
| Website & Services due from Voice   | 0.00                       | 1,012.53                   | -1,012.53         |
| Materials & Supplies due from Voice | 0.00                       | 149.00                     | -149.00           |
| Payroll Fees due from Voice         | 0.00                       | 230.02                     | -230.02           |
| Other due from Voice                | 0.00                       | -349.99                    | 349.99            |
| Telephone & Internet Due from Voice | 0.00                       | 35.01                      | -35.01            |
| Total Receivables Due from Voice    | <u>0.00</u>                | <u>1,120.71</u>            | -1,120.71         |
| <b>Total Current Assets</b>         | <u>1,121,921.75</u>        | <u>1,009,960.09</u>        | 111,961.66        |
| <b>Capital Assets</b>               |                            |                            |                   |
| Furniture and Equipment             | 15,181.74                  | 15,181.74                  | 0.00              |
| Accum. Amort & Depr. Furn & Equip   | <u>-11,037.61</u>          | <u>-11,037.61</u>          | 0.00              |
| Net Furniture and Equipment         | 4,144.13                   | 4,144.13                   | 0.00              |
| Computer and Software               | 11,228.52                  | 11,228.52                  | 0.00              |
| Accum. Amort & Depr. - Comp & SW    | <u>-9,748.01</u>           | <u>-9,748.01</u>           | 0.00              |
| Net Computer and Software           | 1,480.51                   | 1,480.51                   | 0.00              |
| VOICE Computer Hardware             | 2,110.38                   | 0.00                       | 2,110.38          |
| Accum Dep VOICE Computer Hardware   | <u>-877.68</u>             | <u>0.00</u>                | -877.68           |
| Net VOICE Computer Hardware         | <u>1,232.70</u>            | <u>0.00</u>                | 1,232.70          |
| <b>Total Capital Assets</b>         | <u>6,857.34</u>            | <u>5,624.64</u>            | 1,232.70          |
| <b>TOTAL ASSET</b>                  | <u><u>1,128,779.09</u></u> | <u><u>1,015,584.73</u></u> | 113,194.36        |

**LIABILITY**

**Current Liabilities**

|                                     |                     |                     |             |
|-------------------------------------|---------------------|---------------------|-------------|
| VC Student Fee portion              | 0.00                | 13,014.00           | -13,014.00  |
| Accounts Payable                    | 5,036.28            | 54,665.30           | -49,629.02  |
| Accrued Liabilities                 | -12,600.00          | 2,180.00            | -14,780.00  |
| Lynda Software                      | 0.00                | -147,000.00         | 147,000.00  |
| Accumulated Amortization - Lynda SW | 0.00                | 147,000.00          | -147,000.00 |
| TD Visa #0745 (JT)                  | 579.29              | 0.00                | 579.29      |
| TD Visa #3429 (JC)                  | -309.90             | 0.00                | -309.90     |
| Student Health Plan Refundable      | 0.00                | 4,022.53            | -4,022.53   |
| EI Payable                          | 585.26              | 0.00                | 585.26      |
| CPP Payable                         | 2,119.52            | 0.00                | 2,119.52    |
| Income Tax Payable                  | 3,473.45            | 0.00                | 3,473.45    |
| Deferred Stud. Fee Revenue-KRP Adj  | 89,226.00           | 89,226.00           | 0.00        |
| <b>Total Current Liabilities</b>    | <u>88,109.90</u>    | <u>163,107.83</u>   | -74,997.93  |
| <br>                                |                     |                     |             |
| <b>TOTAL LIABILITY</b>              | <u>88,109.90</u>    | <u>163,107.83</u>   | -74,997.93  |
| <br>                                |                     |                     |             |
| <b>EQUITY</b>                       |                     |                     |             |
| <br>                                |                     |                     |             |
| <b>Net Assets</b>                   |                     |                     |             |
| Retained Earnings-Unrestricted fund | 866,648.22          | 853,646.17          | 13,002.05   |
| Internally Restricted Fund - VOICE  | 109,882.71          | 0.00                | 109,882.71  |
| Internally Restricted Funds         | 22,133.82           | 22,133.82           | 0.00        |
| Invested in Capital Assets          | 5,624.64            | 5,624.64            | 0.00        |
| Current Earnings                    | 36,379.80           | -28,927.73          | 65,307.53   |
| <b>Total Net Assets</b>             | <u>1,040,669.19</u> | <u>852,476.90</u>   | 188,192.29  |
| <br>                                |                     |                     |             |
| <b>TOTAL EQUITY</b>                 | <u>1,040,669.19</u> | <u>852,476.90</u>   | 188,192.29  |
| <br>                                |                     |                     |             |
| <b>LIABILITIES AND EQUITY</b>       | <u>1,128,779.09</u> | <u>1,015,584.73</u> | 113,194.36  |

Generated On: 12/18/2017





**Athabasca University Students' Union  
Comparative Income Statement**

Actual 10/01/2017 to 11/30/2017

**REVENUE**

**AUSU Revenues**

|                                    |                   |
|------------------------------------|-------------------|
| Membership Fees (Student Fees)     | 100,854.00        |
| Investment Income                  | 439.20            |
| Dividend Income                    | 1,405.58          |
| Unrealized gain/loss on investment | 29,175.12         |
| Total Net Investments              | <u>31,019.90</u>  |
| <b>Total AUSU Revenues</b>         | <u>131,873.90</u> |

**TOTAL REVENUE** 131,873.90

**EXPENSE**

**ADMINISTRATION**

|                                      |                 |
|--------------------------------------|-----------------|
| Amortization                         | 0.00            |
| Bank Fees                            | 153.90          |
| Investment Fees                      | 1,443.93        |
| Payroll Processing Fees              | 51.00           |
| Total Service Fees                   | <u>1,648.83</u> |
| Elections Expenses                   | 0.00            |
| Insurance Expenses                   | 1,050.38        |
| Postage and Courier                  | 963.31          |
| Telephone and Internet               | 1,670.81        |
| Miscellaneous Administration         | 55.95           |
| Total Administration                 | <u>3,740.45</u> |
| Executive and Staff Meetings         | 18.24           |
| Executive Retreat                    | 500.00          |
| Teleconference                       | 82.55           |
| Council Retreat                      | 0.00            |
| Other Meetings                       | 351.49          |
| Total Meetings                       | <u>952.28</u>   |
| <b>Total ADMINISTRATION Expenses</b> | <u>6,341.56</u> |

**OFFICE Expense**

|                                   |                 |
|-----------------------------------|-----------------|
| Office Supplies                   | 213.78          |
| Office Furniture                  | 1,710.45        |
| Total Office Supplies & Furniture | <u>1,924.23</u> |
| Office Lease                      | <u>6,414.90</u> |
| <b>Total OFFICE Expense</b>       | <u>8,339.13</u> |

**COMPUTER Expense**

|                      |      |
|----------------------|------|
| Computer Maintenance | 0.00 |
|----------------------|------|

|                                |           |                 |
|--------------------------------|-----------|-----------------|
| Councillor Software            | 53.93     |                 |
| Office Software                | 1,449.92  |                 |
| Office Hardware                | 3,042.82  |                 |
| Councillor Hardware            | -1,343.98 |                 |
| <b>Total COMPUTER Expenses</b> |           | <u>3,202.69</u> |

#### PROFESSIONAL DEVELOPMENT

|                                       |        |               |
|---------------------------------------|--------|---------------|
| Staff Professional Development        | 670.00 |               |
| Council Professional Development      | 0.00   |               |
| Reference Materials                   | 0.00   |               |
| <b>Total PROFESSIONAL DEVELOPMENT</b> |        | <u>670.00</u> |

#### PAYROLL

|                               |           |                  |
|-------------------------------|-----------|------------------|
| Staff Salaries                | 23,453.28 |                  |
| EI Expenses - Staff           | 545.11    |                  |
| CPP Expenses - Staff          | 1,095.80  |                  |
| Staff Benefits                | 434.00    |                  |
| Staff Appreciation            | 116.25    |                  |
| Total Staff Payroll           |           | <u>25,644.44</u> |
| Executive Honoraria           | 16,315.74 |                  |
| Council Honoraria             | 1,950.00  |                  |
| Committee Honoraria           | 50.00     |                  |
| CPP Expenses - Council        | 767.55    |                  |
| Executive Benefits            | 915.44    |                  |
| Total Council Payroll         |           | <u>19,998.73</u> |
| <b>Total PAYROLL Expenses</b> |           | <u>45,643.17</u> |

#### LEGAL & PROFESSIONAL

|  |        |               |
|--|--------|---------------|
| Accounting Fees                                | 0.00   |               |
| Bookkeeper Fees                                | 661.50 |               |
| Lawyer Fees                                    | 0.00   |               |
| Staffing Fees                                  | 0.00   |               |
| Member Association Fees                        | 0.00   |               |
| <b>Total LEGAL &amp; PROFESSIONAL Expenses</b> |        | <u>661.50</u> |

#### PROMOTION & INFORMATION

|  |        |               |
|--|--------|---------------|
| Gifts and Donations                      | 114.14 |               |
| Website Maintenance                      | 133.08 |               |
| Website Upgrades                         | 0.00   |               |
| Total Website                            |        | <u>133.08</u> |
| Convocation                              | 0.00   |               |
| Contests                                 | 0.00   |               |
| Total Contest                            |        | <u>0.00</u>   |
| Informational/Promotional Publicati      | 0.00   |               |
| <b>Total PROMOTION &amp; INFORMATION</b> |        | <u>247.22</u> |

#### THE VOICE

|                                   |                  |
|-----------------------------------|------------------|
| VC Advertising & Promotional Fees | 0.00             |
| VC Staff Benefits                 | 100.00           |
| VC Editor Salary                  | 5,533.32         |
| VC Editor - CPP                   | 249.96           |
| VC Editor - EI                    | 128.56           |
| VC Staff Professional Development | 0.00             |
| VC Gifts & Donations              | 0.00             |
| VC Membership Dues                | 0.00             |
| VC Postage and Courier            | 0.00             |
| VC Reference Materials            | 0.00             |
| VC Writers Fees                   | 5,450.00         |
| VC Contest                        | 2,760.61         |
| VC Website Sevices                | 19.84            |
| VC Materials and Supplies         | 0.00             |
| VC Merchandise                    | 0.00             |
| VC Other Administration           | 0.00             |
| VC Software                       | 379.53           |
| VC Telephone & Internet           | 0.00             |
| <b>Total VOICE Expenses</b>       | <u>14,621.82</u> |

#### **AWARDS AND BURSARIES**

|   |                 |
|---|-----------------|
| Emergency Bursary                             | 681.00          |
| Computer Bursary                              | 5,317.76        |
| Travel Bursary                                | 0.00            |
| <b>Total Year Round Bursaries</b>             | <u>5,998.76</u> |
| AUSU Bursary                                  | 0.00            |
| Returning Student Award                       | 0.00            |
| Student Volunteer Award                       | 0.00            |
| Balanced Student Award                        | 0.00            |
| Academic Achievement Award                    | 0.00            |
| <b>Total Bi-annual Awards &amp; Bursaries</b> | <u>0.00</u>     |
| Other Awards & Bursaries                      | 0.00            |
| <b>Total Other Awards and Bursaries</b>       | <u>0.00</u>     |
| <b>Total AWARDS and BURSARIES</b>             | <u>5,998.76</u> |

#### **ADVOCACY**

|                                |                 |
|--------------------------------|-----------------|
| Internal Advocacy              | 25.50           |
| External Advocacy              | 0.00            |
| Membership Fees                | 0.00            |
| Travel                         | 2,193.14        |
| Delegate Fees                  | 0.00            |
| <b>Total ADVOCACY Expenses</b> | <u>2,218.64</u> |

#### **MEMBER PROGRAMS**

|                  |          |
|------------------|----------|
| Lynda.com        | 6,170.35 |
| Mobile App       | 0.00     |
| Student LifeLine | 0.00     |

|                              |                         |
|------------------------------|-------------------------|
| Student Survey               | 0.00                    |
| AUSU Promotions              | <u>1,379.26</u>         |
| <b>Total MEMBER PROGRAMS</b> | <u>7,549.61</u>         |
| <br>                         |                         |
| <b>TOTAL EXPENSE</b>         | <u>95,494.10</u>        |
| <br>                         |                         |
| <b>NET INCOME</b>            | <u><u>36,379.80</u></u> |

**Generated On: 12/18/2017**