

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 12/31/2017</u>	<u>As at 12/31/2016</u>	<u>Difference</u>
ASSET			
Current Assets			
Adroit Investment Cash	-8,793.31	3,617.51	-12,410.82
AUSU - TD Bank	253,412.33	150,911.66	102,500.67
AUSU - Health A/C 5312986	0.00	22,469.24	-22,469.24
Adroit Investments (new:Mar27/15)	861,140.74	816,032.77	45,107.97
Accounts Receivable	0.00	395.60	-395.60
Prepaid Expenses	3,881.26	8,110.98	-4,229.72
Professional Fees due from Voice	0.00	133.25	-133.25
Staff Benefits due from Voice	0.00	100.00	-100.00
Editor Salary due from Voice	0.00	5,264.75	-5,264.75
Editor CPP due from Voice	0.00	231.73	-231.73
Editor EI due from Voice	0.00	138.60	-138.60
Postage due from Voice	0.00	61.45	-61.45
Software due from Voice	0.00	86.59	-86.59
Training Exp due from Voice	0.00	435.00	-435.00
Writers Fees due from Voice	0.00	1,490.00	-1,490.00
Website & Services due from Voice	0.00	1,022.91	-1,022.91
Materials & Supplies due from Voice	0.00	298.00	-298.00
Payroll Fees due from Voice	0.00	517.84	-517.84
Other due from Voice	0.00	-349.99	349.99
Telephone & Internet Due from Voice	0.00	70.21	-70.21
Total Receivables Due from Voice	<u>0.00</u>	<u>9,500.34</u>	-9,500.34
Total Current Assets	<u><u>1,109,641.02</u></u>	<u><u>1,011,038.10</u></u>	98,602.92
Capital Assets			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	<u>1,232.70</u>	<u>0.00</u>	1,232.70
Total Capital Assets	<u><u>7,318.49</u></u>	<u><u>5,624.64</u></u>	1,693.85
TOTAL ASSET	<u><u><u>1,116,959.51</u></u></u>	<u><u><u>1,016,662.74</u></u></u>	100,296.77
LIABILITY			

Current Liabilities

VC Student Fee portion	0.00	20,031.75	-20,031.75
Accounts Payable	4,658.05	50,072.22	-45,414.17
Accrued Liabilities	1,900.00	2,180.00	-280.00
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #0687 (SW)	36.23	0.00	36.23
TD Visa #0745 (JT)	87.10	0.00	87.10
TD Visa #3429 (JC)	4,831.58	0.00	4,831.58
Student Health Plan Refundable	0.00	3,384.23	-3,384.23
EI Payable	773.01	0.00	773.01
CPP Payable	2,368.14	0.00	2,368.14
Income Tax Payable	4,362.95	0.00	4,362.95
Deferred Stud. Fee Revenue-KRP Adj	93,999.00	89,226.00	4,773.00
Total Current Liabilities	<u>113,016.06</u>	<u>164,894.20</u>	-51,878.14

TOTAL LIABILITY

113,016.06 164,894.20 -51,878.14

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	18,465.91	-29,636.09	48,102.00
Total Net Assets	<u>1,003,943.45</u>	<u>851,768.54</u>	152,174.91

TOTAL EQUITY

1,003,943.45 851,768.54 152,174.91

LIABILITIES AND EQUITY

1,116,959.51 1,016,662.74 100,296.77

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**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2017 to 12/31/2017</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	153,531.00	624,000.00	-75.40
Investment Income	439.20	15,000.00	-97.07
Dividend Income	1,405.58	0.00	0.00
Unrealized gain/loss on investment	29,175.12	0.00	0.00
Total Net Investments	31,019.90	15,000.00	106.80
Other	1,343.98	0.00	0.00
Total AUSU Revenues	<u>185,894.88</u>	<u>639,000.00</u>	-70.91
TOTAL REVENUE	<u>185,894.88</u>	<u>639,000.00</u>	-70.91
EXPENSE			
ADMINISTRATION			
Amortization	0.00	4,500.00	-100.00
Bank Fees	242.85	1,000.00	-75.72
Investment Fees	1,443.93	9,000.00	-83.96
Payroll Processing Fees	81.50	950.00	-91.42
Total Service Fees	1,768.28	10,950.00	-83.85
Elections Expenses	0.00	5,000.00	-100.00
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	978.54	11,400.00	-91.42
Telephone and Internet	2,257.25	6,000.00	-62.38
Miscellaneous Administration	55.95	500.00	-88.81
Total Administration	4,342.12	24,400.00	-82.20
Executive and Staff Meetings	54.47	1,000.00	-94.55
Executive Retreat	500.00	4,950.00	-89.90
Teleconference	181.16	1,500.00	-87.92
Council Retreat	0.00	18,000.00	-100.00
Other Meetings	412.99	1,500.00	-72.47
Total Meetings	1,148.62	26,950.00	-95.74
Total ADMINISTRATION Expenses	<u>7,259.02</u>	<u>66,800.00</u>	-89.13
OFFICE Expense			
Office Supplies	381.62	2,800.00	-86.37
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	2,442.74	4,800.00	-49.11
Office Lease	9,832.35	37,800.00	-73.99
Total OFFICE Expense	<u>12,275.09</u>	<u>42,600.00</u>	-71.19
COMPUTER Expense			

Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	1,635.47	3,800.00	-56.96
Office Hardware	3,042.82	4,000.00	-23.93
Councillor Hardware	0.00	4,500.00	-100.00
Total COMPUTER Expenses	<u>4,732.22</u>	<u>14,800.00</u>	-68.03

PROFESSIONAL DEVELOPMENT

Staff Professional Development	670.00	6,000.00	-88.83
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	185.50	500.00	-62.90
Total PROFESSIONAL DEVELOPMENT	<u>855.50</u>	<u>7,500.00</u>	-88.59

PAYROLL

Staff Salaries	38,729.92	205,000.00	-81.11
EI Expenses - Staff	926.05	4,150.00	-77.69
CPP Expenses - Staff	1,864.38	10,150.00	-81.63
Staff Benefits	651.00	9,400.00	-93.07
Staff Appreciation	1,831.22	2,000.00	-8.44
Total Staff Payroll	<u>44,002.57</u>	<u>230,700.00</u>	-80.93
Executive Honoraria	22,230.94	137,000.00	-83.77
Council Honoraria	3,250.00	24,000.00	-86.46
Committee Honoraria	50.00	2,000.00	-97.50
CPP Expenses - Council	1,045.68	7,500.00	-86.06
Executive Benefits	1,039.66	10,950.00	-90.51
Total Council Payroll	<u>27,616.28</u>	<u>181,450.00</u>	-84.78
Total PAYROLL Expenses	<u>71,618.85</u>	<u>412,150.00</u>	-82.62

LEGAL & PROFESSIONAL

Accounting Fees	0.00	18,500.00	-100.00
Bookkeeper Fees	992.25	4,244.00	-76.62
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	0.00	800.00	-100.00
Total LEGAL & PROFESSIONAL Expenses	<u>992.25</u>	<u>41,544.00</u>	-97.61

PROMOTION & INFORMATION

Gifts and Donations	83.90	1,000.00	-91.61
Website Maintenance	314.37	3,500.00	-91.02
Website Upgrades	0.00	2,000.00	-100.00
Total Website	<u>314.37</u>	<u>5,500.00</u>	-94.28
Convocation	0.00	9,750.00	-100.00
Contests	0.00	1,300.00	-100.00
Total Contest	<u>0.00</u>	<u>1,300.00</u>	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Total PROMOTION & INFORMATION	<u>398.27</u>	<u>39,550.00</u>	-98.99

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	150.00	600.00	-75.00
VC Editor Salary	8,299.98	32,000.00	-74.06
VC Editor - CPP	387.32	1,600.00	-75.79
VC Editor - EI	198.54	850.00	-76.64
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	214.70	1,323.00	-83.77
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	7,935.00	32,200.00	-75.36
VC Contest	3,273.82	500.00	554.76
VC Website Sevices	19.84	2,000.00	-99.01
VC Materials and Supplies	0.00	1,788.00	-100.00
VC Merchandise	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	570.10	400.00	42.53
VC Telephone & Internet	0.00	250.00	-100.00
Total VOICE Expenses	<u>21,299.30</u>	<u>78,411.00</u>	<u>-72.84</u>

AWARDS AND BURSARIES

Emergency Bursary	1,029.00	6,000.00	-82.85
Computer Bursary	5,317.76	11,000.00	-51.66
Travel Bursary	0.00	4,000.00	-100.00
Total Year Round Bursaries	<u>6,346.76</u>	<u>21,000.00</u>	<u>-69.78</u>
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	4,000.00	-50.00
Balanced Student Award	4,000.00	8,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	<u>17,000.00</u>	<u>34,000.00</u>	<u>-50.00</u>
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	2,000.00	0.00	0.00
Total Other Awards and Bursaries	<u>3,000.00</u>	<u>6,000.00</u>	<u>-50.00</u>
Total AWARDS and BURSARIES	<u>26,346.76</u>	<u>61,000.00</u>	<u>-56.81</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	0.00	3,000.00	-100.00
Membership Fees	0.00	16,320.00	-100.00
Travel	3,892.97	18,000.00	-78.37
Delegate Fees	0.00	600.00	-100.00
Total ADVOCACY Expenses	<u>3,892.97</u>	<u>38,920.00</u>	<u>-90.00</u>

MEMBER PROGRAMS

Lynda.com	6,170.35	30,769.00	-79.95
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Mobile App	0.00	9,975.00	-100.00
Student LifeLine	8,272.62	25,000.00	-66.91
Student Survey	0.00	350.00	-100.00
AUSU Promotions	<u>3,315.77</u>	<u>6,700.00</u>	-50.51
Total MEMBER PROGRAMS	<u>17,758.74</u>	<u>72,794.00</u>	-75.60
TOTAL EXPENSE	<u>167,428.97</u>	<u>876,069.00</u>	-80.89
NET INCOME	<u>18,465.91</u>	<u>-237,069.00</u>	-107.79

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