

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 01/31/2018</u>	<u>As at 01/31/2017</u>	<u>Difference</u>
ASSET			
Current Assets			
Adroit Investment Cash	7,930.89	1,724.29	6,206.60
AUSU - TD Bank	224,922.59	108,468.59	116,454.00
AUSU - Health A/C 5312986	0.00	22,498.52	-22,498.52
Adroit Investments (new:Mar27/15)	837,434.00	812,560.92	24,873.08
Prepaid Expenses	3,881.26	8,110.98	-4,229.72
Professional Fees due from Voice	0.00	127.75	-127.75
Staff Benefits due from Voice	0.00	100.00	-100.00
Editor Salary due from Voice	0.00	5,297.71	-5,297.71
Editor CPP due from Voice	0.00	235.83	-235.83
Editor EI due from Voice	0.00	131.40	-131.40
Postage due from Voice	0.00	27.09	-27.09
Software due from Voice	0.00	107.21	-107.21
Training Exp due from Voice	0.00	435.00	-435.00
Writers Fees due from Voice	0.00	6,800.00	-6,800.00
Website & Services due from Voice	0.00	20.46	-20.46
Materials & Supplies due from Voice	0.00	298.00	-298.00
Payroll Fees due from Voice	0.00	287.82	-287.82
Other due from Voice	0.00	-349.99	349.99
Telephone & Internet Due from Voice	0.00	51.20	-51.20
Total Receivables Due from Voice	<u>0.00</u>	<u>13,569.48</u>	-13,569.48
Total Current Assets	<u>1,074,168.74</u>	<u>966,932.78</u>	107,235.96
Capital Assets			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	<u>1,232.70</u>	<u>0.00</u>	1,232.70
Total Capital Assets	<u>7,318.49</u>	<u>5,624.64</u>	1,693.85
TOTAL ASSET	<u><u>1,081,487.23</u></u>	<u><u>972,557.42</u></u>	108,929.81
LIABILITY			
Current Liabilities			

VC Student Fee portion	0.00	14,143.87	-14,143.87
Accounts Payable	-20,452.92	10,631.80	-31,084.72
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #0687 (SW)	133.96	0.00	133.96
TD Visa #0745 (JT)	157.50	0.00	157.50
TD Visa #3429 (JC)	4,532.53	0.00	4,532.53
Student Health Plan Refundable	0.00	3,384.23	-3,384.23
EI Payable	745.48	563.96	181.52
CPP Payable	2,514.24	2,092.86	421.38
Income Tax Payable	3,945.10	3,608.09	337.01
Deferred Stud. Fee Revenue-KRP Adj	93,999.00	89,226.00	4,773.00
Total Current Liabilities	<u>85,574.89</u>	<u>123,650.81</u>	-38,075.92
TOTAL LIABILITY	<u>85,574.89</u>	<u>123,650.81</u>	-38,075.92
EQUITY			
Net Assets			
Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	10,434.80	-32,498.02	42,932.82
Total Net Assets	<u>995,912.34</u>	<u>848,906.61</u>	147,005.73
TOTAL EQUITY	<u>995,912.34</u>	<u>848,906.61</u>	147,005.73
LIABILITIES AND EQUITY	<u>1,081,487.23</u>	<u>972,557.42</u>	108,929.81

**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2017 to 01/31/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	209,575.00	624,000.00	-66.41
Investment Income	4,094.09	15,000.00	-72.71
Dividend Income	3,956.30	0.00	0.00
Unrealized gain/loss on investment	17,471.31	0.00	0.00
Total Net Investments	<u>25,521.70</u>	<u>15,000.00</u>	70.14
Other	<u>1,343.98</u>	<u>0.00</u>	0.00
Total AUSU Revenues	<u>236,440.68</u>	<u>639,000.00</u>	-63.00
TOTAL REVENUE	<u>236,440.68</u>	<u>639,000.00</u>	-63.00
EXPENSE			
ADMINISTRATION			
Amortization	0.00	4,500.00	-100.00
Bank Fees	498.30	1,000.00	-50.17
Investment Fees	2,928.27	9,000.00	-67.46
Payroll Processing Fees	107.00	950.00	-88.74
Total Service Fees	<u>3,533.57</u>	<u>10,950.00</u>	-67.73
Elections Expenses	0.00	5,000.00	-100.00
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	1,943.71	11,400.00	-82.95
Telephone and Internet	2,913.90	6,000.00	-51.44
Miscellaneous Administration	55.95	500.00	-88.81
Total Administration	<u>5,963.94</u>	<u>24,400.00</u>	-75.56
Executive and Staff Meetings	54.47	1,000.00	-94.55
Executive Retreat	3,028.09	4,950.00	-38.83
Teleconference	260.78	1,500.00	-82.61
Council Retreat	0.00	18,000.00	-100.00
Other Meetings	427.45	1,500.00	-71.50
Total Meetings	<u>3,770.79</u>	<u>26,950.00</u>	-86.01
Total ADMINISTRATION Expenses	<u>13,268.30</u>	<u>66,800.00</u>	-80.14
OFFICE Expense			
Office Supplies	643.23	2,800.00	-77.03
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	<u>2,704.35</u>	<u>4,800.00</u>	-43.66
Office Lease	<u>13,249.80</u>	<u>37,800.00</u>	-64.95
Total OFFICE Expense	<u>15,954.15</u>	<u>42,600.00</u>	-62.55
COMPUTER Expense			
Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	1,806.41	3,800.00	-52.46
Office Hardware	3,042.82	4,000.00	-23.93
Councillor Hardware	0.00	4,500.00	-100.00
Total COMPUTER Expenses	<u>4,903.16</u>	<u>14,800.00</u>	-66.87
PROFESSIONAL DEVELOPMENT			

Staff Professional Development	670.00	6,000.00	-88.83
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	185.50	500.00	-62.90
Total PROFESSIONAL DEVELOPMENT	<u>855.50</u>	<u>7,500.00</u>	<u>-88.59</u>

PAYROLL

Staff Salaries	54,406.56	205,000.00	-73.46
EI Expenses - Staff	1,295.45	4,150.00	-68.78
CPP Expenses - Staff	2,593.36	10,150.00	-74.45
Staff Benefits	868.00	9,400.00	-90.77
Staff Appreciation	1,831.22	2,000.00	-8.44
Total Staff Payroll	<u>60,994.59</u>	<u>230,700.00</u>	<u>-73.56</u>
Executive Honoraria	30,876.24	137,000.00	-77.46
Council Honoraria	4,425.00	24,000.00	-81.56
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	1,448.84	7,500.00	-80.68
Executive Benefits	1,163.88	10,950.00	-89.37
Total Council Payroll	<u>38,163.96</u>	<u>181,450.00</u>	<u>-78.97</u>
Total PAYROLL Expenses	<u>99,158.55</u>	<u>412,150.00</u>	<u>-75.94</u>

LEGAL & PROFESSIONAL

Accounting Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	1,323.00	4,244.00	-68.83
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	800.00	800.00	0.00
Total LEGAL & PROFESSIONAL Expenses	<u>2,848.00</u>	<u>41,544.00</u>	<u>-93.14</u>

PROMOTION & INFORMATION

Gifts and Donations	83.90	1,000.00	-91.61
Website Maintenance	604.96	3,500.00	-82.72
Website Upgrades	0.00	2,000.00	-100.00
Total Website	<u>604.96</u>	<u>5,500.00</u>	<u>-89.00</u>
Convocation	0.00	9,750.00	-100.00
Contests	0.00	1,300.00	-100.00
Total Contest	<u>0.00</u>	<u>1,300.00</u>	<u>-100.00</u>
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Total PROMOTION & INFORMATION	<u>688.86</u>	<u>39,550.00</u>	<u>-98.26</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	200.00	600.00	-66.67
VC Editor Salary	11,066.64	32,000.00	-65.42
VC Editor - CPP	512.30	1,600.00	-67.98
VC Editor - EI	264.00	850.00	-68.94
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	214.70	1,323.00	-83.77
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	10,362.50	32,200.00	-67.82
VC Contest	3,273.82	500.00	554.76
VC Website Sevices	29.32	2,000.00	-98.53
VC Materials and Supplies	596.00	1,788.00	-66.67
VC Merchandise	0.00	2,000.00	-100.00

VC Other Administration	0.00	100.00	-100.00
VC Software	163.72	400.00	-59.07
VC Telephone & Internet	0.00	250.00	-100.00
Total VOICE Expenses	<u>26,933.00</u>	<u>78,411.00</u>	-65.65

AWARDS AND BURSARIES

Emergency Bursary	1,029.00	6,000.00	-82.85
Computer Bursary	5,317.76	11,000.00	-51.66
Travel Bursary	600.00	4,000.00	-85.00
Total Year Round Bursaries	<u>6,946.76</u>	<u>21,000.00</u>	-66.92
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	4,000.00	-50.00
Balanced Student Award	4,000.00	8,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	<u>17,000.00</u>	<u>34,000.00</u>	-50.00
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	4,000.00	0.00	0.00
Total Other Awards and Bursaries	<u>5,000.00</u>	<u>6,000.00</u>	-16.67
Total AWARDS and BURSARIES	<u>28,946.76</u>	<u>61,000.00</u>	-52.55

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	0.00	3,000.00	-100.00
Membership Fees	0.00	16,320.00	-100.00
Travel	3,892.97	18,000.00	-78.37
Delegate Fees	0.00	600.00	-100.00
Total ADVOCACY Expenses	<u>3,892.97</u>	<u>38,920.00</u>	-90.00

MEMBER PROGRAMS

Lynda.com	6,170.35	30,769.00	-79.95
Mobile App	0.00	9,975.00	-100.00
Student LifeLine	16,545.24	25,000.00	-33.82
Student Survey	0.00	350.00	-100.00
AUSU Promotions	5,841.04	6,700.00	-12.82
Total MEMBER PROGRAMS	<u>28,556.63</u>	<u>72,794.00</u>	-60.77

TOTAL EXPENSE	<u>226,005.88</u>	<u>876,069.00</u>	-74.20
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NET INCOME	<u>10,434.80</u>	<u>-237,069.00</u>	-104.40
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