

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 02/28/2018</u>	<u>As at 02/28/2017</u>	<u>Difference</u>
ASSET			
Current Assets			
Adroit Investment Cash	3,367.57	794.00	2,573.57
AUSU - TD Bank	174,488.39	113,259.20	61,229.19
AUSU - Health A/C 5312986	0.00	17,498.52	-17,498.52
Adroit Investments (new:Mar27/15)	834,997.12	824,288.61	10,708.51
Prepaid Expenses	3,881.26	8,110.98	-4,229.72
Professional Fees due from Voice	0.00	255.50	-255.50
Staff Benefits due from Voice	0.00	150.00	-150.00
Editor Salary due from Voice	0.00	7,924.95	-7,924.95
Editor CPP due from Voice	0.00	353.91	-353.91
Editor EI due from Voice	0.00	192.50	-192.50
Postage due from Voice	0.00	58.88	-58.88
Software due from Voice	0.00	149.69	-149.69
Training Exp due from Voice	0.00	435.00	-435.00
Writers Fees due from Voice	0.00	9,250.00	-9,250.00
Website & Services due from Voice	0.00	30.73	-30.73
Materials & Supplies due from Voice	0.00	447.00	-447.00
Payroll Fees due from Voice	0.00	287.82	-287.82
Other due from Voice	0.00	-349.99	349.99
Telephone & Internet Due from Voice	0.00	56.60	-56.60
Total Receivables Due from Voice	<u>0.00</u>	<u>19,242.59</u>	-19,242.59
Total Current Assets	<u>1,016,734.34</u>	<u>983,193.90</u>	33,540.44
Capital Assets			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	<u>1,232.70</u>	<u>0.00</u>	1,232.70
Total Capital Assets	<u>7,318.49</u>	<u>5,624.64</u>	1,693.85
TOTAL ASSET	<u>1,024,052.83</u>	<u>988,818.54</u>	35,234.29
LIABILITY			
Current Liabilities			

VC Student Fee portion	0.00	19,281.37	-19,281.37
Accounts Payable	-21,136.71	7,751.66	-28,888.37
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #0687 (SW)	89.66	0.00	89.66
TD Visa #0745 (JT)	20.00	0.00	20.00
TD Visa #3429 (JC)	4,550.83	0.00	4,550.83
Student Health Plan Refundable	0.00	3,384.23	-3,384.23
EI Payable	0.00	561.16	-561.16
CPP Payable	0.00	2,167.80	-2,167.80
Income Tax Payable	0.00	3,888.16	-3,888.16
Deferred Stud. Fee Revenue-KRP Adj	93,999.00	89,226.00	4,773.00
Total Current Liabilities	<u>77,522.78</u>	<u>126,260.38</u>	-48,737.60
TOTAL LIABILITY	<u>77,522.78</u>	<u>126,260.38</u>	-48,737.60
EQUITY			
Net Assets			
Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	-38,947.49	-18,846.47	-20,101.02
Total Net Assets	<u>946,530.05</u>	<u>862,558.16</u>	83,971.89
TOTAL EQUITY	<u>946,530.05</u>	<u>862,558.16</u>	83,971.89
LIABILITIES AND EQUITY	<u>1,024,052.83</u>	<u>988,818.54</u>	35,234.29

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**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2017 to 02/28/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	209,575.00	624,000.00	-66.41
Investment Income	4,205.31	15,000.00	-71.96
Dividend Income	4,434.91	0.00	0.00
Unrealized gain/loss on investment	10,066.20	0.00	0.00
Total Net Investments	<u>18,706.42</u>	<u>15,000.00</u>	24.71
Other	1,343.98	0.00	0.00
Total AUSU Revenues	<u>229,625.40</u>	<u>639,000.00</u>	-64.06
TOTAL REVENUE	<u>229,625.40</u>	<u>639,000.00</u>	-64.06
EXPENSE			
ADMINISTRATION			
Amortization	0.00	4,500.00	-100.00
Bank Fees	548.25	1,000.00	-45.18
Investment Fees	3,113.19	9,000.00	-65.41
Payroll Processing Fees	132.50	950.00	-86.05
Total Service Fees	<u>3,793.94</u>	<u>10,950.00</u>	-65.35
Elections Expenses	24.86	5,000.00	-99.50
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	1,958.94	11,400.00	-82.82
Telephone and Internet	3,658.31	6,000.00	-39.03
Miscellaneous Administration	55.95	500.00	-88.81
Total Administration	<u>6,748.44</u>	<u>24,400.00</u>	-72.34
Executive and Staff Meetings	54.47	1,000.00	-94.55
Executive Retreat	5,405.84	4,950.00	9.21
Teleconference	364.38	1,500.00	-75.71
Council Retreat	0.00	18,000.00	-100.00
Other Meetings	443.80	1,500.00	-70.41
Total Meetings	<u>6,268.49</u>	<u>26,950.00</u>	-76.74
Total ADMINISTRATION Expenses	<u>16,810.87</u>	<u>66,800.00</u>	-74.83
OFFICE Expense			
Office Supplies	707.13	2,800.00	-74.75
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	<u>2,768.25</u>	<u>4,800.00</u>	-42.33
Office Lease	16,667.25	37,800.00	-55.91
Total OFFICE Expense	<u>19,435.50</u>	<u>42,600.00</u>	-54.38
COMPUTER Expense			

Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	1,977.84	3,800.00	-47.95
Office Hardware	3,042.82	4,000.00	-23.93
Councillor Hardware	0.00	4,500.00	-100.00
Total COMPUTER Expenses	<u>5,074.59</u>	<u>14,800.00</u>	-65.71

PROFESSIONAL DEVELOPMENT

Staff Professional Development	670.00	6,000.00	-88.83
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	185.50	500.00	-62.90
Total PROFESSIONAL DEVELOPMENT	<u>855.50</u>	<u>7,500.00</u>	-88.59

PAYROLL

Staff Salaries	69,683.20	205,000.00	-66.01
El Expenses - Staff	1,655.55	4,150.00	-60.11
CPP Expenses - Staff	3,302.54	10,150.00	-67.46
Staff Benefits	1,085.00	9,400.00	-88.46
Staff Appreciation	1,929.21	2,000.00	-3.54
Total Staff Payroll	<u>77,655.50</u>	<u>230,700.00</u>	-66.34
Executive Honoraria	39,521.54	137,000.00	-71.15
Council Honoraria	5,450.00	24,000.00	-77.29
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	1,993.12	7,500.00	-73.43
Executive Benefits	1,488.10	10,950.00	-86.41
Total Council Payroll	<u>48,702.76</u>	<u>181,450.00</u>	-73.16
Total PAYROLL Expenses	<u>126,358.26</u>	<u>412,150.00</u>	-69.34

LEGAL & PROFESSIONAL

Accounting Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	1,653.75	4,244.00	-61.03
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	800.00	800.00	0.00
Total LEGAL & PROFESSIONAL Expenses	<u>3,178.75</u>	<u>41,544.00</u>	-92.35

PROMOTION & INFORMATION

Gifts and Donations	148.70	1,000.00	-85.13
Website Maintenance	677.19	3,500.00	-80.65
Website Upgrades	0.00	2,000.00	-100.00
Total Website	<u>677.19</u>	<u>5,500.00</u>	-87.69
Convocation	0.00	9,750.00	-100.00
Contests	0.00	1,300.00	-100.00
Total Contest	<u>0.00</u>	<u>1,300.00</u>	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Total PROMOTION & INFORMATION	<u>825.89</u>	<u>39,550.00</u>	-97.91

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	250.00	600.00	-58.33
VC Editor Salary	13,833.30	32,000.00	-56.77
VC Editor - CPP	637.28	1,600.00	-60.17
VC Editor - EI	329.46	850.00	-61.24
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	214.70	1,323.00	-83.77
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	12,712.50	32,200.00	-60.52
VC Contest	3,273.82	500.00	554.76
VC Website Sevices	39.23	2,000.00	-98.04
VC Materials and Supplies	745.00	1,788.00	-58.33
VC Merchandise	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	204.68	400.00	-48.83
VC Telephone & Internet	0.00	250.00	-100.00
Total VOICE Expenses	<u>32,489.97</u>	<u>78,411.00</u>	-58.56

AWARDS AND BURSARIES

Emergency Bursary	1,029.00	6,000.00	-82.85
Computer Bursary	5,317.76	11,000.00	-51.66
Travel Bursary	600.00	4,000.00	-85.00
Total Year Round Bursaries	<u>6,946.76</u>	<u>21,000.00</u>	-66.92
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	4,000.00	-50.00
Balanced Student Award	4,000.00	8,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	<u>17,000.00</u>	<u>34,000.00</u>	-50.00
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	5,000.00	0.00	0.00
Total Other Awards and Bursaries	<u>6,000.00</u>	<u>6,000.00</u>	0.00
Total AWARDS and BURSARIES	<u>29,946.76</u>	<u>61,000.00</u>	-50.91

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	0.00	3,000.00	-100.00
Membership Fees	0.00	16,320.00	-100.00
Travel	5,040.17	18,000.00	-72.00
Delegate Fees	0.00	600.00	-100.00
Total ADVOCACY Expenses	<u>5,040.17</u>	<u>38,920.00</u>	-87.05

MEMBER PROGRAMS

Lynda.com	6,170.35	30,769.00	-79.95
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Mobile App	0.00	9,975.00	-100.00
Student LifeLine	16,545.24	25,000.00	-33.82
Student Survey	0.00	350.00	-100.00
AUSU Promotions	5,841.04	6,700.00	-12.82
Total MEMBER PROGRAMS	<u>28,556.63</u>	<u>72,794.00</u>	-60.77
TOTAL EXPENSE	<u>268,572.89</u>	<u>876,069.00</u>	-69.34
NET INCOME	<u><u>-38,947.49</u></u>	<u><u>-237,069.00</u></u>	-83.57

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