

**Athabasca University Students' Union  
Comparative Balance Sheet**

<b>ASSET</b>	<u>As at 04/30/2018</u>	<u>As at 04/30/2017</u>	<u>Difference</u>
<b>Current Assets</b>			
Adroit Investment Cash	3,185.59	2,193.20	992.39
AUSU - TD Bank	179,505.35	148,236.59	31,268.76
Adroit Investments (new:Mar27/15)	835,601.38	844,063.95	-8,462.57
Prepaid Expenses	10,826.11	10,051.61	774.50
Professional Fees due from Voice	0.00	70.00	-70.00
Staff Benefits due from Voice	0.00	50.00	-50.00
Editor Salary due from Voice	0.00	2,627.24	-2,627.24
Editor CPP due from Voice	0.00	118.08	-118.08
Editor EI due from Voice	0.00	61.10	-61.10
Software due from Voice	0.00	43.34	-43.34
Writers Fees due from Voice	0.00	2,530.00	-2,530.00
Website & Services due from Voice	0.00	10.53	-10.53
Materials & Supplies due from Voice	0.00	149.00	-149.00
Telephone & Internet Due from Voice	0.00	5.20	-5.20
Total Receivables Due from Voice	<u>0.00</u>	<u>5,664.49</u>	-5,664.49
<b>Total Current Assets</b>	<u><u>1,029,118.43</u></u>	<u><u>1,010,209.84</u></u>	18,908.59
<b>Capital Assets</b>			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	<u>1,232.70</u>	<u>0.00</u>	1,232.70
<b>Total Capital Assets</b>	<u><u>7,318.49</u></u>	<u><u>5,624.64</u></u>	1,693.85
<b>TOTAL ASSET</b>	<u><u><u>1,036,436.92</u></u></u>	<u><u><u>1,015,834.48</u></u></u>	20,602.44
<b>LIABILITY</b>			
<b>Current Liabilities</b>			
VC Student Fee portion	0.00	7,310.62	-7,310.62
Accounts Payable	3,555.22	15,016.28	-11,461.06
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #0687 (SW)	367.23	0.00	367.23
TD Visa #0745 (JT)	128.85	0.00	128.85
TD Visa #3429 (JC)	3,078.98	0.00	3,078.98
Student Health Plan Refundable	0.00	3,331.36	-3,331.36
EI Payable	0.00	329.28	-329.28
CPP Payable	0.00	1,608.08	-1,608.08
Income Tax Payable	0.00	2,311.54	-2,311.54

Deferred Stud. Fee Revenue-KRP Adj	<u>93,999.00</u>	<u>89,226.00</u>	4,773.00
<b>Total Current Liabilities</b>	<u>101,129.28</u>	<u>119,133.16</u>	-18,003.88
<b>TOTAL LIABILITY</b>	<u>101,129.28</u>	<u>119,133.16</u>	-18,003.88
<b>EQUITY</b>			
<b>Net Assets</b>			
Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	<u>-50,169.90</u>	<u>15,296.69</u>	-65,466.59
<b>Total Net Assets</b>	<u>935,307.64</u>	<u>896,701.32</u>	38,606.32
<b>TOTAL EQUITY</b>	<u>935,307.64</u>	<u>896,701.32</u>	38,606.32
<b>LIABILITIES AND EQUITY</b>	<u>1,036,436.92</u>	<u>1,015,834.48</u>	20,602.44

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**Athabasca University Students' Union  
Comparative Income Statement**

	<u>Actual 10/01/2017 to 04/30/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	315,076.00	624,000.00	-49.51
Investment Income	6,067.28	15,000.00	-59.55
Dividend Income	7,030.58	0.00	0.00
Unrealized gain/loss on investment	7,497.40	0.00	0.00
Total Net Investments	20,595.26	15,000.00	37.30
Other	1,343.98	0.00	0.00
<b>Total AUSU Revenues</b>	<u>337,015.24</u>	<u>639,000.00</u>	<u>-47.26</u>
<b>TOTAL REVENUE</b>	<u>337,015.24</u>	<u>639,000.00</u>	<u>-47.26</u>
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Amortization	0.00	4,500.00	-100.00
Bank Fees	658.15	1,000.00	-34.19
Investment Fees	4,579.75	9,000.00	-49.11
Payroll Processing Fees	183.00	950.00	-80.74
Total Service Fees	5,420.90	10,950.00	-50.49
Elections Expenses	1,044.86	5,000.00	-79.10
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	2,321.24	11,400.00	-79.64
Telephone and Internet	4,925.00	6,000.00	-17.92
Miscellaneous Administration	165.13	500.00	-66.97
Total Administration	9,506.61	24,400.00	-61.04
Executive and Staff Meetings	214.16	1,000.00	-78.58
Executive Retreat	5,208.56	4,950.00	5.22
Teleconference	705.97	1,500.00	-52.94
Council Retreat	0.00	18,000.00	-100.00
Other Meetings	671.40	1,500.00	-55.24
Total Meetings	6,800.09	26,950.00	-74.77
<b>Total ADMINISTRATION Expenses</b>	<u>21,727.60</u>	<u>66,800.00</u>	<u>-67.47</u>
<b>OFFICE Expense</b>			
Office Supplies	1,069.03	2,800.00	-61.82
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	3,130.15	4,800.00	-34.79
Office Lease	23,674.51	37,800.00	-37.37
<b>Total OFFICE Expense</b>	<u>26,804.66</u>	<u>42,600.00</u>	<u>-37.08</u>
<b>COMPUTER Expense</b>			
Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	2,403.29	3,800.00	-36.76
Office Hardware	3,042.82	4,000.00	-23.93
Councillor Hardware	-884.39	4,500.00	-119.65
<b>Total COMPUTER Expenses</b>	<u>4,615.65</u>	<u>14,800.00</u>	<u>-68.81</u>
<b>PROFESSIONAL DEVELOPMENT</b>			
Staff Professional Development	2,148.26	6,000.00	-64.20
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	333.15	500.00	-33.37
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>2,481.41</u>	<u>7,500.00</u>	<u>-66.91</u>

**PAYROLL**

Staff Salaries	99,544.82	205,000.00	-51.44
EI Expenses - Staff	2,369.34	4,150.00	-42.91
CPP Expenses - Staff	4,707.21	10,150.00	-53.62
Staff Benefits	1,933.94	9,400.00	-79.43
Staff Appreciation	1,967.72	2,000.00	-1.61
Total Staff Payroll	110,523.03	230,700.00	-52.09
Executive Honoraria	60,347.33	137,000.00	-55.95
Council Honoraria	7,050.00	24,000.00	-70.63
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	3,023.16	7,500.00	-59.69
Executive Benefits	3,512.72	10,950.00	-67.92
Total Council Payroll	74,183.21	181,450.00	-59.12
<b>Total PAYROLL Expenses</b>	<b>184,706.24</b>	<b>412,150.00</b>	<b>-55.18</b>

**LEGAL & PROFESSIONAL**

Accounting Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	2,315.25	4,244.00	-45.45
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	800.00	800.00	0.00
<b>Total LEGAL &amp; PROFESSIONAL Expenses</b>	<b>3,840.25</b>	<b>41,544.00</b>	<b>-90.76</b>

**PROMOTION & INFORMATION**

Gifts and Donations	597.27	1,000.00	-40.27
Website Maintenance	887.56	3,500.00	-74.64
Website Upgrades	707.70	2,000.00	-64.62
Total Website	1,595.26	5,500.00	-71.00
Convocation	0.00	9,750.00	-100.00
Contests	0.00	1,300.00	-100.00
Total Contest	0.00	1,300.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
<b>Total PROMOTION &amp; INFORMATION</b>	<b>2,192.53</b>	<b>39,550.00</b>	<b>-94.46</b>

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	350.00	600.00	-41.67
VC Editor Salary	19,366.62	32,000.00	-39.48
VC Editor - CPP	887.24	1,600.00	-44.55
VC Editor - EI	460.38	850.00	-45.84
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	214.70	1,323.00	-83.77
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	17,857.50	32,200.00	-44.54
VC Contest	3,273.82	500.00	554.76
VC Website Sevices	59.08	2,000.00	-97.05
VC Materials and Supplies	1,043.00	1,788.00	-41.67
VC Merchandise	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	287.39	400.00	-28.15
VC Telephone & Internet	0.00	250.00	-100.00
<b>Total VOICE Expenses</b>	<b>44,049.73</b>	<b>78,411.00</b>	<b>-43.82</b>

**AWARDS AND BURSARIES**

Emergency Bursary	1,536.00	6,000.00	-74.40
Computer Bursary	7,079.84	11,000.00	-35.64
Travel Bursary	1,600.00	4,000.00	-60.00
Total Year Round Bursaries	10,215.84	21,000.00	-51.35

AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	4,000.00	-50.00
Balanced Student Award	4,000.00	8,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	<u>17,000.00</u>	<u>34,000.00</u>	-50.00
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	6,945.60	0.00	0.00
Total Other Awards and Bursaries	<u>7,945.60</u>	<u>6,000.00</u>	32.43
<b>Total AWARDS and BURSARIES</b>	<u><u>35,161.44</u></u>	<u><u>61,000.00</u></u>	-42.36

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	0.00	3,000.00	-100.00
Membership Fees	0.00	16,320.00	-100.00
Travel	11,902.91	18,000.00	-33.87
Delegate Fees	<u>0.00</u>	<u>600.00</u>	-100.00
<b>Total ADVOCACY Expenses</b>	<u><u>11,902.91</u></u>	<u><u>38,920.00</u></u>	-69.42

**MEMBER PROGRAMS**

Lynda.com	27,004.90	30,769.00	-12.23
Mobile App	0.00	9,975.00	-100.00
Student LifeLine	16,545.24	25,000.00	-33.82
Student Survey	0.00	350.00	-100.00
AUSU Promotions	<u>6,152.58</u>	<u>6,700.00</u>	-8.17
<b>Total MEMBER PROGRAMS</b>	<u><u>49,702.72</u></u>	<u><u>72,794.00</u></u>	-31.72

**TOTAL EXPENSE**

387,185.14      876,069.00      -55.80

**NET INCOME**

-50,169.90      -237,069.00      -78.84

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