

**Athabasca University Students' Union  
Comparative Balance Sheet**

	<u>As at 05/31/2018</u>	<u>As at 05/31/2017</u>	<u>Difference</u>
<b>ASSET</b>			
<b>Current Assets</b>			
Adroit Investment Cash	3,185.59	3,879.39	-693.80
AUSU - TD Bank	242,791.71	162,180.42	80,611.29
Adroit Investments (new:Mar27/15)	835,601.38	836,518.66	-917.28
Prepaid Expenses	10,826.11	10,051.61	774.50
Professional Fees due from Voice	0.00	389.20	-389.20
Staff Benefits due from Voice	0.00	50.00	-50.00
Editor Salary due from Voice	0.00	2,627.24	-2,627.24
Editor CPP due from Voice	0.00	118.08	-118.08
Editor EI due from Voice	0.00	61.10	-61.10
Software due from Voice	0.00	44.33	-44.33
Writers Fees due from Voice	0.00	5,170.00	-5,170.00
Website & Services due from Voice	0.00	10.40	-10.40
Materials & Supplies due from Voice	0.00	149.00	-149.00
Telephone & Internet Due from Voice	0.00	15.00	-15.00
Total Receivables Due from Voice	<u>0.00</u>	<u>8,634.35</u>	-8,634.35
<b>Total Current Assets</b>	<u><u>1,092,404.79</u></u>	<u><u>1,021,264.43</u></u>	71,140.36
<b>Capital Assets</b>			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	<u>1,232.70</u>	<u>0.00</u>	1,232.70
<b>Total Capital Assets</b>	<u><u>7,318.49</u></u>	<u><u>5,624.64</u></u>	1,693.85
<b>TOTAL ASSET</b>	<u><u><u>1,099,723.28</u></u></u>	<u><u><u>1,026,889.07</u></u></u>	72,834.21
<b>LIABILITY</b>			
<b>Current Liabilities</b>			
VC Student Fee portion	0.00	14,074.49	-14,074.49
Accounts Payable	3,929.71	5,330.86	-1,401.15
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #3429 (JC)	-3,015.45	0.00	-3,015.45
Student Health Plan Refundable	0.00	3,331.36	-3,331.36
EI Payable	0.00	456.39	-456.39
CPP Payable	0.00	1,819.68	-1,819.68
Income Tax Payable	0.00	2,538.95	-2,538.95
Deferred Stud. Fee Revenue-KRP Adj	<u>93,999.00</u>	<u>89,226.00</u>	4,773.00
<b>Total Current Liabilities</b>	<u><u>94,913.26</u></u>	<u><u>116,777.73</u></u>	-21,864.47

<b>TOTAL LIABILITY</b>	<u>94,913.26</u>	<u>116,777.73</u>	-21,864.47
<b>EQUITY</b>			
<b>Net Assets</b>			
Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	<u>19,332.48</u>	<u>28,706.71</u>	-9,374.23
<b>Total Net Assets</b>	<u>1,004,810.02</u>	<u>910,111.34</u>	94,698.68
<b>TOTAL EQUITY</b>	<u>1,004,810.02</u>	<u>910,111.34</u>	94,698.68
<b>LIABILITIES AND EQUITY</b>	<u>1,099,723.28</u>	<u>1,026,889.07</u>	72,834.21

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**Athabasca University Students' Union  
Comparative Income Statement**

	<u>Actual 10/01/2017 to 05/31/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	440,638.00	624,000.00	-29.38
Investment Income	6,067.28	15,000.00	-59.55
Dividend Income	7,030.58	0.00	0.00
Unrealized gain/loss on investment	7,497.40	0.00	0.00
Total Net Investments	<u>20,595.26</u>	<u>15,000.00</u>	37.30
Other	1,343.98	0.00	0.00
<b>Total AUSU Revenues</b>	<u>462,577.24</u>	<u>639,000.00</u>	-27.61
<b>TOTAL REVENUE</b>	<u>462,577.24</u>	<u>639,000.00</u>	-27.61
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Amortization	0.00	4,500.00	-100.00
Bank Fees	715.60	1,000.00	-28.44
Investment Fees	4,579.75	9,000.00	-49.11
Payroll Processing Fees	208.00	950.00	-78.11
Total Service Fees	<u>5,503.35</u>	<u>10,950.00</u>	-49.74
Elections Expenses	1,044.86	5,000.00	-79.10
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	2,336.47	11,400.00	-79.50
Telephone and Internet	5,574.12	6,000.00	-7.10
Miscellaneous Administration	165.13	500.00	-66.97
Total Administration	<u>10,170.96</u>	<u>24,400.00</u>	-58.32
Executive and Staff Meetings	263.26	1,000.00	-73.67
Executive Retreat	5,208.56	4,950.00	5.22
Teleconference	842.30	1,500.00	-43.85
Council Retreat	1,967.31	18,000.00	-89.07
Other Meetings	701.14	1,500.00	-53.26
Total Meetings	<u>8,982.57</u>	<u>26,950.00</u>	-66.67
<b>Total ADMINISTRATION Expenses</b>	<u>24,656.88</u>	<u>66,800.00</u>	-63.09
<b>OFFICE Expense</b>			
Office Supplies	1,072.22	2,800.00	-61.71
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	<u>3,133.34</u>	<u>4,800.00</u>	-34.72
Office Lease	<u>27,091.96</u>	<u>37,800.00</u>	-28.33
<b>Total OFFICE Expense</b>	<u>30,225.30</u>	<u>42,600.00</u>	-29.05
<b>COMPUTER Expense</b>			
Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	2,603.71	3,800.00	-31.48
Office Hardware	3,042.82	4,000.00	-23.93
Councillor Hardware	-884.39	4,500.00	-119.65
<b>Total COMPUTER Expenses</b>	<u>4,816.07</u>	<u>14,800.00</u>	-67.46
<b>PROFESSIONAL DEVELOPMENT</b>			
Staff Professional Development	2,013.26	6,000.00	-66.45
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	333.15	500.00	-33.37
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>2,346.41</u>	<u>7,500.00</u>	-68.71

**PAYROLL**

Staff Salaries	112,171.48	205,000.00	-45.28
EI Expenses - Staff	2,695.89	4,150.00	-35.04
CPP Expenses - Staff	5,352.16	10,150.00	-47.27
Staff Benefits	3,357.41	9,400.00	-64.28
Staff Appreciation	1,967.72	2,000.00	-1.61
Total Staff Payroll	<u>125,544.66</u>	<u>230,700.00</u>	<u>-45.58</u>
Executive Honoraria	69,703.99	137,000.00	-49.12
Council Honoraria	8,300.00	24,000.00	-65.42
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	3,467.75	7,500.00	-53.76
Executive Benefits	4,012.72	10,950.00	-63.35
Total Council Payroll	<u>85,734.46</u>	<u>181,450.00</u>	<u>-52.75</u>
<b>Total PAYROLL Expenses</b>	<u>211,279.12</u>	<u>412,150.00</u>	<u>-48.74</u>

**LEGAL & PROFESSIONAL**

Accounting Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	2,646.00	4,244.00	-37.65
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	800.00	800.00	0.00
<b>Total LEGAL &amp; PROFESSIONAL Expenses</b>	<u>4,171.00</u>	<u>41,544.00</u>	<u>-89.96</u>

**PROMOTION & INFORMATION**

Gifts and Donations	649.72	1,000.00	-35.03
Website Maintenance	1,061.13	3,500.00	-69.68
Website Upgrades	1,957.70	2,000.00	-2.12
Total Website	<u>3,018.83</u>	<u>5,500.00</u>	<u>-45.11</u>
Convocation	2,854.34	9,750.00	-70.72
Contests	0.00	1,300.00	-100.00
Total Contest	<u>0.00</u>	<u>1,300.00</u>	<u>-100.00</u>
Informational/Promotional Publicati	0.00	22,000.00	-100.00
<b>Total PROMOTION &amp; INFORMATION</b>	<u>6,522.89</u>	<u>39,550.00</u>	<u>-83.51</u>

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	400.00	600.00	-33.33
VC Editor Salary	22,133.28	32,000.00	-30.83
VC Editor - CPP	1,012.22	1,600.00	-36.74
VC Editor - EI	525.84	850.00	-38.14
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	214.70	1,323.00	-83.77
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	20,132.50	32,200.00	-37.48
VC Contest	3,273.82	500.00	554.76
VC Website Sevices	69.08	2,000.00	-96.55
VC Materials and Supplies	1,192.00	1,788.00	-33.33
VC Merchandise	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	328.91	400.00	-17.77
VC Telephone & Internet	0.00	250.00	-100.00
<b>Total VOICE Expenses</b>	<u>49,532.35</u>	<u>78,411.00</u>	<u>-36.83</u>

**AWARDS AND BURSARIES**

Emergency Bursary	1,536.00	6,000.00	-74.40
Computer Bursary	8,825.98	11,000.00	-19.76
Travel Bursary	1,600.00	4,000.00	-60.00
Total Year Round Bursaries	<u>11,961.98</u>	<u>21,000.00</u>	<u>-43.04</u>

AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	4,000.00	-50.00
Balanced Student Award	4,000.00	8,000.00	-50.00
Academic Achievement Award	2,000.00	4,000.00	-50.00
Total Bi-annual Awards & Bursaries	<u>17,000.00</u>	<u>34,000.00</u>	-50.00
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	6,945.60	0.00	0.00
Total Other Awards and Bursaries	<u>7,945.60</u>	<u>6,000.00</u>	32.43
<b>Total AWARDS and BURSARIES</b>	<u><b>36,907.58</b></u>	<u><b>61,000.00</b></u>	-39.50
<b>ADVOCACY</b>			
Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	0.00	3,000.00	-100.00
Membership Fees	0.00	16,320.00	-100.00
Travel	14,811.83	18,000.00	-17.71
Delegate Fees	<u>0.00</u>	<u>600.00</u>	-100.00
<b>Total ADVOCACY Expenses</b>	<u><b>14,811.83</b></u>	<u><b>38,920.00</b></u>	-61.94
<b>MEMBER PROGRAMS</b>			
Lynda.com	27,004.90	30,769.00	-12.23
Mobile App	0.00	5,200.00	-100.00
ProctorU	0.00	4,775.00	-100.00
Student LifeLine	24,817.85	25,000.00	-0.73
Student Survey	0.00	350.00	-100.00
AUSU Promotions	<u>6,152.58</u>	<u>6,700.00</u>	-8.17
<b>Total MEMBER PROGRAMS</b>	<u><b>57,975.33</b></u>	<u><b>72,794.00</b></u>	-20.36
<b>TOTAL EXPENSE</b>	<u><b>443,244.76</b></u>	<u><b>876,069.00</b></u>	-49.41
<b>NET INCOME</b>	<u><u><b>19,332.48</b></u></u>	<u><u><b>-237,069.00</b></u></u>	-108.15

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