

**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2017 to 07/31/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	545,809.00	624,000.00	-12.53
Investment Income	10,448.36	15,000.00	-30.34
Dividend Income	8,480.20	0.00	0.00
Unrealized gain/loss on investment	15,143.21	0.00	0.00
Total Net Investments	34,071.77	15,000.00	127.15
Other	1,347.08	0.00	0.00
Total AUSU Revenues	<u>581,227.85</u>	<u>639,000.00</u>	-9.04
TOTAL REVENUE	<u>581,227.85</u>	<u>639,000.00</u>	-9.04
EXPENSE			
ADMINISTRATION			
Amortization	0.00	4,500.00	-100.00
Bank Fees	1,107.40	1,000.00	10.74
Investment Fees	4,764.28	9,000.00	-47.06
Payroll Processing Fees	258.00	950.00	-72.84
Total Service Fees	6,129.68	10,950.00	-44.02
Elections Expenses	1,044.86	5,000.00	-79.10
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	3,301.10	11,400.00	-71.04
Telephone and Internet	6,197.91	6,000.00	3.30
Miscellaneous Administration	165.13	500.00	-66.97
Total Administration	11,759.38	24,400.00	-51.81
Executive and Staff Meetings	268.69	1,000.00	-73.13
Executive Retreat	5,208.56	4,950.00	5.22
Teleconference	990.34	1,500.00	-33.98
Council Retreat	9,595.85	18,000.00	-46.69
Other Meetings	711.27	1,500.00	-52.58
Total Meetings	16,774.71	26,950.00	-37.76
Total ADMINISTRATION Expenses	<u>34,663.77</u>	<u>66,800.00</u>	-48.11
OFFICE Expense			
Office Supplies	1,135.22	2,800.00	-59.46
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	3,196.34	4,800.00	-33.41
Office Lease	33,926.86	37,800.00	-10.25
Total OFFICE Expense	<u>37,123.20</u>	<u>42,600.00</u>	-12.86
COMPUTER Expense			
Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	3,566.50	3,800.00	-6.14
Office Hardware	3,429.20	4,000.00	-14.27
Councillor Hardware	-884.39	4,500.00	-119.65
Total COMPUTER Expenses	<u>6,165.24</u>	<u>14,800.00</u>	-58.34
PROFESSIONAL DEVELOPMENT			
Staff Professional Development	3,523.16	6,000.00	-41.28
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	333.15	500.00	-33.37
Total PROFESSIONAL DEVELOPMENT	<u>3,856.31</u>	<u>7,500.00</u>	-48.58

PAYROLL

Staff Salaries	141,516.48	205,000.00	-30.97
EI Expenses - Staff	3,400.52	4,150.00	-18.06
CPP Expenses - Staff	6,744.56	10,150.00	-33.55
Staff Benefits	4,329.49	9,400.00	-53.94
Staff Appreciation	2,124.59	2,000.00	6.23
Total Staff Payroll	158,115.64	230,700.00	-31.46
Executive Honoraria	87,817.31	137,000.00	-35.90
Council Honoraria	11,375.00	24,000.00	-52.60
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	4,327.23	7,500.00	-42.30
Executive Benefits	5,012.72	10,950.00	-54.22
Total Council Payroll	108,782.26	181,450.00	-40.05
Total PAYROLL Expenses	266,897.90	412,150.00	-35.24

LEGAL & PROFESSIONAL

Accounting Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	3,307.50	4,244.00	-22.07
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	800.00	800.00	0.00
Total LEGAL & PROFESSIONAL Expenses	4,832.50	41,544.00	-88.37

PROMOTION & INFORMATION

Gifts and Donations	649.72	1,000.00	-35.03
Website Maintenance	2,789.89	3,500.00	-20.29
Website Upgrades	2,250.30	2,000.00	12.52
Total Website	5,040.19	5,500.00	-8.36
Convocation	3,285.66	9,750.00	-66.30
Contests	188.96	1,300.00	-85.46
Total Contest	188.96	1,300.00	-85.46
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Total PROMOTION & INFORMATION	9,164.53	39,550.00	-76.83

THE VOICE

VC Advertising & Promotional Fees	822.16	1,000.00	-17.78
VC Staff Benefits	500.00	600.00	-16.67
VC Editor Salary	27,666.60	32,000.00	-13.54
VC Editor - CPP	1,262.18	1,600.00	-21.11
VC Editor - EI	656.76	850.00	-22.73
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	429.40	1,323.00	-67.54
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	25,157.50	32,200.00	-21.87
VC Contest	3,273.82	500.00	554.76
VC Website Sevices	89.30	2,000.00	-95.54
VC Materials and Supplies	1,490.00	1,788.00	-16.67
VC Merchandise	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	413.46	400.00	3.36
VC Telephone & Internet	0.00	250.00	-100.00
Total VOICE Expenses	62,011.18	78,411.00	-20.92

AWARDS AND BURSARIES

Emergency Bursary	1,854.00	6,000.00	-69.10
Computer Bursary	9,731.10	11,000.00	-11.54
Travel Bursary	1,600.00	4,000.00	-60.00
Total Year Round Bursaries	13,185.10	21,000.00	-37.21

AUSU Bursary	10,000.00		10,000.00	0.00
Returning Student Award	8,000.00		8,000.00	0.00
Student Volunteer Award	5,000.00		4,000.00	25.00
Balanced Student Award	8,000.00		8,000.00	0.00
#Igo2AU Award	3,000.00		0.00	0.00
Academic Achievement Award	5,000.00		4,000.00	25.00
Total Bi-annual Awards & Bursaries		39,000.00		34,000.00
Other Awards & Bursaries	1,000.00		6,000.00	-83.33
Health Care Bursary	7,945.60		0.00	0.00
Total Other Awards and Bursaries		8,945.60		6,000.00
Total AWARDS and BURSARIES		<u>61,130.70</u>		<u>61,000.00</u>
ADVOCACY				
Internal Advocacy	0.00		1,000.00	-100.00
External Advocacy	0.00		3,000.00	-100.00
Membership Fees	17,575.00		16,320.00	7.69
Travel	16,737.35		18,000.00	-7.01
Delegate Fees	0.00		600.00	-100.00
Total ADVOCACY Expenses		<u>34,312.35</u>		<u>38,920.00</u>
MEMBER PROGRAMS				
Lynda.com	27,004.90		30,769.00	-12.23
Mobile App	0.00		5,200.00	-100.00
ProctorU	4,955.78		4,775.00	3.79
Student LifeLine	24,817.85		25,000.00	-0.73
Student Survey	384.00		350.00	9.71
AUSU Promotions	6,152.58		6,700.00	-8.17
Total MEMBER PROGRAMS		<u>63,315.11</u>		<u>72,794.00</u>
TOTAL EXPENSE		<u>583,472.79</u>		<u>876,069.00</u>
NET INCOME		<u><u>-2,244.94</u></u>		<u><u>-237,069.00</u></u>

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**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 07/31/2018</u>	<u>As at 07/31/2017</u>	<u>Difference</u>
ASSET			
Current Assets			
Adroit Investment Cash	-57.65	1,324.79	-1,382.44
VOICE - TD Bank	0.00	-9,606.36	9,606.36
AUSU - TD Bank	230,996.40	152,179.65	78,816.75
Adroit Investments (new:Mar27/15)	852,136.60	809,927.07	42,209.53
Prepaid Expenses	11,326.11	10,051.61	1,274.50
Professional Fees due from Voice	0.00	70.00	-70.00
Staff Benefits due from Voice	0.00	25.00	-25.00
Editor Salary due from Voice	0.00	1,313.62	-1,313.62
Editor CPP due from Voice	0.00	59.04	-59.04
Editor EI due from Voice	0.00	30.55	-30.55
Postage due from Voice	0.00	30.18	-30.18
Software due from Voice	0.00	41.75	-41.75
Writers Fees due from Voice	0.00	2,300.00	-2,300.00
Website & Services due from Voice	0.00	9.66	-9.66
Telephone & Internet Due from Voice	0.00	5.00	-5.00
Total Receivables Due from Voice	0.00	3,884.80	-3,884.80
Total Current Assets	<u>1,094,401.46</u>	<u>967,761.56</u>	126,639.90
Capital Assets			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	1,232.70	0.00	1,232.70
Total Capital Assets	<u>7,318.49</u>	<u>5,624.64</u>	1,693.85
TOTAL ASSET	<u>1,101,719.95</u>	<u>973,386.20</u>	128,333.75
LIABILITY			
Current Liabilities			
VC Student Fee portion	0.00	11,881.87	-11,881.87
Accounts Payable	20,306.02	12,659.17	7,646.85
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #0687 (SW)	1.30	0.00	1.30
TD Visa #9867 (BS)	205.95	0.00	205.95
TD Visa #0745 (JT)	1.20	0.00	1.20
TD Visa #3429 (JC)	3,973.88	0.00	3,973.88
Student Health Plan Refundable	0.00	3,331.36	-3,331.36

EI Payable	0.00	624.33	-624.33
CPP Payable	0.00	2,259.64	-2,259.64
Income Tax Payable	0.00	3,652.02	-3,652.02
Deferred Stud. Fee Revenue-KRP Adj	93,999.00	89,226.00	4,773.00
Total Current Liabilities	<u>118,487.35</u>	<u>123,634.39</u>	-5,147.04
TOTAL LIABILITY	<u>118,487.35</u>	<u>123,634.39</u>	-5,147.04
EQUITY			
Net Assets			
Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	-2,244.94	-31,652.82	29,407.88
Total Net Assets	<u>983,232.60</u>	<u>849,751.81</u>	133,480.79
TOTAL EQUITY	<u>983,232.60</u>	<u>849,751.81</u>	133,480.79
LIABILITIES AND EQUITY	<u>1,101,719.95</u>	<u>973,386.20</u>	128,333.75

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