

**Athabasca University Students' Union
Comparative Income Statement**

| | <u>Actual 10/01/2017 to 06/30/2018</u> | <u>Budget 10/01/2017 to 09/30/2018</u> | <u>Percent</u> |
|---------------------------------------|--|--|----------------|
| REVENUE | | | |
| AUSU Revenues | | | |
| Membership Fees (Student Fees) | 490,714.00 | 624,000.00 | -21.36 |
| Investment Income | 10,448.36 | 15,000.00 | -30.34 |
| Dividend Income | 8,480.20 | 0.00 | 0.00 |
| Unrealized gain/loss on investment | 15,143.21 | 0.00 | 0.00 |
| Total Net Investments | <u>34,071.77</u> | <u>15,000.00</u> | 127.15 |
| Other | 1,343.98 | 0.00 | 0.00 |
| Total AUSU Revenues | <u>526,129.75</u> | <u>639,000.00</u> | -17.66 |
| TOTAL REVENUE | <u>526,129.75</u> | <u>639,000.00</u> | -17.66 |
| EXPENSE | | | |
| ADMINISTRATION | | | |
| Amortization | 0.00 | 4,500.00 | -100.00 |
| Bank Fees | 907.55 | 1,000.00 | -9.25 |
| Investment Fees | 4,764.28 | 9,000.00 | -47.06 |
| Payroll Processing Fees | 233.00 | 950.00 | -75.47 |
| Total Service Fees | <u>5,904.83</u> | <u>10,950.00</u> | -46.07 |
| Elections Expenses | 1,044.86 | 5,000.00 | -79.10 |
| Insurance Expenses | 1,050.38 | 1,500.00 | -29.97 |
| Postage and Courier | 2,364.43 | 11,400.00 | -79.26 |
| Telephone and Internet | 5,762.81 | 6,000.00 | -3.95 |
| Miscellaneous Administration | 165.13 | 500.00 | -66.97 |
| Total Administration | <u>10,387.61</u> | <u>24,400.00</u> | -57.43 |
| Executive and Staff Meetings | 263.26 | 1,000.00 | -73.67 |
| Executive Retreat | 5,208.56 | 4,950.00 | 5.22 |
| Teleconference | 909.99 | 1,500.00 | -39.33 |
| Council Retreat | 9,595.85 | 18,000.00 | -46.69 |
| Other Meetings | 711.27 | 1,500.00 | -52.58 |
| Total Meetings | <u>16,688.93</u> | <u>26,950.00</u> | -38.07 |
| Total ADMINISTRATION Expenses | <u>32,981.37</u> | <u>66,800.00</u> | -50.63 |
| OFFICE Expense | | | |
| Office Supplies | 1,103.72 | 2,800.00 | -60.58 |
| Office Furniture | 2,061.12 | 2,000.00 | 3.06 |
| Total Office Supplies & Furniture | <u>3,164.84</u> | <u>4,800.00</u> | -34.07 |
| Office Lease | <u>30,509.41</u> | <u>37,800.00</u> | -19.29 |
| Total OFFICE Expense | <u>33,674.25</u> | <u>42,600.00</u> | -20.95 |
| COMPUTER Expense | | | |
| Computer Maintenance | 0.00 | 1,500.00 | -100.00 |
| Councillor Software | 53.93 | 1,000.00 | -94.61 |
| Office Software | 2,906.28 | 3,800.00 | -23.52 |
| Office Hardware | 3,042.82 | 4,000.00 | -23.93 |
| Councillor Hardware | -884.39 | 4,500.00 | -119.65 |
| Total COMPUTER Expenses | <u>5,118.64</u> | <u>14,800.00</u> | -65.41 |
| PROFESSIONAL DEVELOPMENT | | | |
| Staff Professional Development | 3,523.16 | 6,000.00 | -41.28 |
| Council Professional Development | 0.00 | 1,000.00 | -100.00 |
| Reference Materials | 333.15 | 500.00 | -33.37 |
| Total PROFESSIONAL DEVELOPMENT | <u>3,856.31</u> | <u>7,500.00</u> | -48.58 |

PAYROLL

| | | | |
|-------------------------------|-------------------|-------------------|---------------|
| Staff Salaries | 125,906.48 | 205,000.00 | -38.58 |
| EI Expenses - Staff | 3,024.23 | 4,150.00 | -27.13 |
| CPP Expenses - Staff | 6,000.91 | 10,150.00 | -40.88 |
| Staff Benefits | 3,749.41 | 9,400.00 | -60.11 |
| Staff Appreciation | 2,049.05 | 2,000.00 | 2.45 |
| Total Staff Payroll | 140,730.08 | 230,700.00 | -39.00 |
| Executive Honoraria | 78,760.65 | 137,000.00 | -42.51 |
| Council Honoraria | 9,875.00 | 24,000.00 | -58.85 |
| Committee Honoraria | 250.00 | 2,000.00 | -87.50 |
| CPP Expenses - Council | 3,897.49 | 7,500.00 | -48.03 |
| Executive Benefits | 4,512.72 | 10,950.00 | -58.79 |
| Total Council Payroll | 97,295.86 | 181,450.00 | -46.38 |
| Total PAYROLL Expenses | 238,025.94 | 412,150.00 | -42.25 |

LEGAL & PROFESSIONAL

| | | | |
|--|-----------------|------------------|---------------|
| Accounting Fees | 725.00 | 18,500.00 | -96.08 |
| Bookkeeper Fees | 2,976.75 | 4,244.00 | -29.86 |
| Lawyer Fees | 0.00 | 8,000.00 | -100.00 |
| Staffing Fees | 0.00 | 10,000.00 | -100.00 |
| Member Association Fees | 800.00 | 800.00 | 0.00 |
| Total LEGAL & PROFESSIONAL Expenses | 4,501.75 | 41,544.00 | -89.16 |

PROMOTION & INFORMATION

| | | | |
|--|-----------------|------------------|---------------|
| Gifts and Donations | 649.72 | 1,000.00 | -35.03 |
| Website Maintenance | 1,136.43 | 3,500.00 | -67.53 |
| Website Upgrades | 2,075.30 | 2,000.00 | 3.77 |
| Total Website | 3,211.73 | 5,500.00 | -41.60 |
| Convocation | 3,285.66 | 9,750.00 | -66.30 |
| Contests | 188.96 | 1,300.00 | -85.46 |
| Total Contest | 188.96 | 1,300.00 | -85.46 |
| Informational/Promotional Publicati | 0.00 | 22,000.00 | -100.00 |
| Total PROMOTION & INFORMATION | 7,336.07 | 39,550.00 | -81.45 |

THE VOICE

| | | | |
|-----------------------------------|------------------|------------------|---------------|
| VC Advertising & Promotional Fees | 0.00 | 1,000.00 | -100.00 |
| VC Staff Benefits | 450.00 | 600.00 | -25.00 |
| VC Editor Salary | 24,899.94 | 32,000.00 | -22.19 |
| VC Editor - CPP | 1,137.20 | 1,600.00 | -28.93 |
| VC Editor - EI | 591.30 | 850.00 | -30.44 |
| VC Staff Professional Development | 0.00 | 750.00 | -100.00 |
| VC Gifts & Donations | 250.00 | 250.00 | 0.00 |
| VC Membership Dues | 214.70 | 1,323.00 | -83.77 |
| VC Postage and Courier | 0.00 | 500.00 | -100.00 |
| VC Reference Materials | 0.00 | 300.00 | -100.00 |
| VC Writers Fees | 23,187.50 | 32,200.00 | -27.99 |
| VC Contest | 3,273.82 | 500.00 | 554.76 |
| VC Website Sevices | 79.28 | 2,000.00 | -96.04 |
| VC Materials and Supplies | 1,341.00 | 1,788.00 | -25.00 |
| VC Merchandise | 0.00 | 2,000.00 | -100.00 |
| VC Other Administration | 0.00 | 100.00 | -100.00 |
| VC Software | 371.01 | 400.00 | -7.25 |
| VC Telephone & Internet | 0.00 | 250.00 | -100.00 |
| Total VOICE Expenses | 55,795.75 | 78,411.00 | -28.84 |

AWARDS AND BURSARIES

| | | | |
|----------------------------|-----------|-----------|--------|
| Emergency Bursary | 1,854.00 | 6,000.00 | -69.10 |
| Computer Bursary | 8,825.98 | 11,000.00 | -19.76 |
| Travel Bursary | 1,600.00 | 4,000.00 | -60.00 |
| Total Year Round Bursaries | 12,279.98 | 21,000.00 | -41.52 |

| | | | |
|------------------------------------|-------------------|--------------------|---------|
| AUSU Bursary | 10,000.00 | 10,000.00 | 0.00 |
| Returning Student Award | 8,000.00 | 8,000.00 | 0.00 |
| Student Volunteer Award | 5,000.00 | 4,000.00 | 25.00 |
| Balanced Student Award | 8,000.00 | 8,000.00 | 0.00 |
| #Igo2AU Award | 3,000.00 | 0.00 | 0.00 |
| Academic Achievement Award | 5,000.00 | 4,000.00 | 25.00 |
| Total Bi-annual Awards & Bursaries | 39,000.00 | 34,000.00 | 14.71 |
| Other Awards & Bursaries | 1,000.00 | 6,000.00 | -83.33 |
| Health Care Bursary | 7,945.60 | 0.00 | 0.00 |
| Total Other Awards and Bursaries | 8,945.60 | 6,000.00 | 49.09 |
| Total AWARDS and BURSARIES | <u>60,225.58</u> | <u>61,000.00</u> | -1.27 |
| ADVOCACY | | | |
| Internal Advocacy | 0.00 | 1,000.00 | -100.00 |
| External Advocacy | 0.00 | 3,000.00 | -100.00 |
| Membership Fees | 0.00 | 16,320.00 | -100.00 |
| Travel | 15,752.43 | 18,000.00 | -12.49 |
| Delegate Fees | 0.00 | 600.00 | -100.00 |
| Total ADVOCACY Expenses | <u>15,752.43</u> | <u>38,920.00</u> | -59.53 |
| MEMBER PROGRAMS | | | |
| Lynda.com | 27,004.90 | 30,769.00 | -12.23 |
| Mobile App | 0.00 | 5,200.00 | -100.00 |
| ProctorU | 4,955.78 | 4,775.00 | 3.79 |
| Student LifeLine | 24,817.85 | 25,000.00 | -0.73 |
| Student Survey | 384.00 | 350.00 | 9.71 |
| AUSU Promotions | 6,152.58 | 6,700.00 | -8.17 |
| Total MEMBER PROGRAMS | <u>63,315.11</u> | <u>72,794.00</u> | -13.02 |
| TOTAL EXPENSE | <u>520,583.20</u> | <u>876,069.00</u> | -40.58 |
| NET INCOME | <u>5,546.55</u> | <u>-237,069.00</u> | -102.34 |

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