

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 08/31/2018</u>	<u>As at 08/31/2017</u>	<u>Difference</u>
ASSET			
Current Assets			
Adroit Investment Cash	-57.65	2,144.85	-2,202.50
AUSU - TD Bank	165,822.02	152,864.73	12,957.29
Adroit Investments (new:Mar27/15)	852,136.60	814,344.31	37,792.29
Prepaid Expenses	11,326.11	10,051.61	1,274.50
Professional Fees due from Voice	0.00	1,291.60	-1,291.60
Staff Benefits due from Voice	0.00	25.00	-25.00
Editor Salary due from Voice	0.00	1,313.62	-1,313.62
Editor CPP due from Voice	0.00	59.04	-59.04
Editor EI due from Voice	0.00	30.55	-30.55
Software due from Voice	0.00	41.14	-41.14
Writers Fees due from Voice	0.00	2,040.00	-2,040.00
Website & Services due from Voice	0.00	6,477.60	-6,477.60
Materials & Supplies due from Voice	0.00	149.00	-149.00
Telephone & Internet Due from Voice	0.00	20.00	-20.00
Total Receivables Due from Voice	<u>0.00</u>	<u>11,447.55</u>	-11,447.55
Total Current Assets	<u><u>1,029,227.08</u></u>	<u><u>990,853.05</u></u>	38,374.03
Capital Assets			
Furniture and Equipment	16,812.74	15,181.74	1,631.00
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>	<u>-11,037.61</u>	-1,681.27
Net Furniture and Equipment	4,093.86	4,144.13	-50.27
Computer and Software	13,069.52	11,228.52	1,841.00
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>	<u>-9,748.01</u>	-1,329.58
Net Computer and Software	1,991.93	1,480.51	511.42
VOICE Computer Hardware	2,110.38	0.00	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>	<u>0.00</u>	-877.68
Net VOICE Computer Hardware	<u>1,232.70</u>	<u>0.00</u>	1,232.70
Total Capital Assets	<u><u>7,318.49</u></u>	<u><u>5,624.64</u></u>	1,693.85
TOTAL ASSET	<u><u><u>1,036,545.57</u></u></u>	<u><u><u>996,477.69</u></u></u>	40,067.88
LIABILITY			
Current Liabilities			
VC Student Fee portion	0.00	8,149.50	-8,149.50
Accounts Payable	3,598.77	5,840.05	-2,241.28
Lynda Software	0.00	-147,000.00	147,000.00
Accumulated Amortization - Lynda SW	0.00	147,000.00	-147,000.00
TD Visa #0687 (SW)	1.30	0.00	1.30
TD Visa #0745 (JT)	1.20	0.00	1.20
TD Visa #3429 (JC)	2,426.49	0.00	2,426.49
EI Payable	0.00	573.80	-573.80
CPP Payable	0.00	2,089.28	-2,089.28
Income Tax Payable	0.00	3,190.66	-3,190.66

Deferred Stud. Fee Revenue-KRP Adj	<u>93,999.00</u>	<u>89,226.00</u>	4,773.00
Total Current Liabilities	<u>100,026.76</u>	<u>109,069.29</u>	-9,042.53
 TOTAL LIABILITY	 <u>100,026.76</u>	 <u>109,069.29</u>	 -9,042.53
 EQUITY			
 Net Assets			
Retained Earnings-Unrestricted fund	853,837.04	853,646.17	190.87
Internally Restricted Fund - VOICE	109,882.71	0.00	109,882.71
Internally Restricted Funds	15,672.00	22,133.82	-6,461.82
Invested in Capital Assets	6,085.79	5,624.64	461.15
Current Earnings	<u>-48,958.73</u>	<u>6,003.77</u>	-54,962.50
Total Net Assets	<u>936,518.81</u>	<u>887,408.40</u>	49,110.41
 TOTAL EQUITY	 <u>936,518.81</u>	 <u>887,408.40</u>	 49,110.41
 LIABILITIES AND EQUITY	 <u>1,036,545.57</u>	 <u>996,477.69</u>	 40,067.88

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**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2017 to 08/31/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	545,809.00	624,000.00	-12.53
Investment Income	10,448.36	15,000.00	-30.34
Dividend Income	8,480.20	0.00	0.00
Unrealized gain/loss on investment	15,143.21	0.00	0.00
Total Net Investments	34,071.77	15,000.00	127.15
Other	1,347.08	0.00	0.00
Total AUSU Revenues	<u>581,227.85</u>	<u>639,000.00</u>	-9.04
TOTAL REVENUE	<u>581,227.85</u>	<u>639,000.00</u>	-9.04
EXPENSE			
ADMINISTRATION			
Amortization	0.00	4,500.00	-100.00
Bank Fees	1,157.35	1,000.00	15.74
Investment Fees	4,764.28	9,000.00	-47.06
Payroll Processing Fees	283.00	950.00	-70.21
Total Service Fees	6,204.63	10,950.00	-43.34
Elections Expenses	1,044.86	5,000.00	-79.10
Insurance Expenses	1,050.38	1,500.00	-29.97
Postage and Courier	3,390.30	11,400.00	-70.26
Telephone and Internet	6,641.56	6,000.00	10.69
Miscellaneous Administration	165.13	500.00	-66.97
Total Administration	12,292.23	24,400.00	-49.62
Executive and Staff Meetings	268.69	1,000.00	-73.13
Executive Retreat	5,208.56	4,950.00	5.22
Teleconference	1,156.56	1,500.00	-22.90
Council Retreat	9,595.85	18,000.00	-46.69
Other Meetings	711.27	1,500.00	-52.58
Total Meetings	16,940.93	26,950.00	-37.14
Total ADMINISTRATION Expenses	<u>35,437.79</u>	<u>66,800.00</u>	-46.95
OFFICE Expense			
Office Supplies	1,266.36	2,800.00	-54.77
Office Furniture	2,061.12	2,000.00	3.06
Total Office Supplies & Furniture	3,327.48	4,800.00	-30.68
Office Lease	37,344.31	37,800.00	-1.21
Total OFFICE Expense	<u>40,671.79</u>	<u>42,600.00</u>	-4.53
COMPUTER Expense			
Computer Maintenance	0.00	1,500.00	-100.00
Councillor Software	53.93	1,000.00	-94.61
Office Software	3,768.71	3,800.00	-0.82
Office Hardware	3,429.20	4,000.00	-14.27
Councillor Hardware	-884.39	4,500.00	-119.65
Total COMPUTER Expenses	<u>6,367.45</u>	<u>14,800.00</u>	-56.98
PROFESSIONAL DEVELOPMENT			
Staff Professional Development	3,523.16	6,000.00	-41.28
Council Professional Development	0.00	1,000.00	-100.00
Reference Materials	333.15	500.00	-33.37
Total PROFESSIONAL DEVELOPMENT	<u>3,856.31</u>	<u>7,500.00</u>	-48.58

PAYROLL

Staff Salaries	157,126.48	205,000.00	-23.35
EI Expenses - Staff	3,768.64	4,150.00	-9.19
CPP Expenses - Staff	7,470.78	10,150.00	-26.40
Staff Benefits	4,557.49	9,400.00	-51.52
Staff Appreciation	2,124.59	2,000.00	6.23
Total Staff Payroll	175,047.98	230,700.00	-24.12
Executive Honoraria	96,873.97	137,000.00	-29.29
Council Honoraria	12,475.00	24,000.00	-48.02
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	4,756.97	7,500.00	-36.57
Executive Benefits	5,512.72	10,950.00	-49.66
Total Council Payroll	119,868.66	181,450.00	-33.94
Total PAYROLL Expenses	294,916.64	412,150.00	-28.44

LEGAL & PROFESSIONAL

Accounting Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	3,638.25	4,244.00	-14.27
Lawyer Fees	0.00	8,000.00	-100.00
Staffing Fees	0.00	10,000.00	-100.00
Member Association Fees	800.00	800.00	0.00
Total LEGAL & PROFESSIONAL Expenses	5,163.25	41,544.00	-87.57

PROMOTION & INFORMATION

Gifts and Donations	649.72	1,000.00	-35.03
Website Maintenance	2,864.06	3,500.00	-18.17
Website Upgrades	2,250.30	2,000.00	12.52
Total Website	5,114.36	5,500.00	-7.01
Convocation	8,535.66	9,750.00	-12.45
Contests	1,267.16	1,300.00	-2.53
Total Contest	1,267.16	1,300.00	-2.53
Informational/Promotional Publicati	270.33	22,000.00	-98.77
Total PROMOTION & INFORMATION	15,837.23	39,550.00	-59.96

THE VOICE

VC Advertising & Promotional Fees	822.16	1,000.00	-17.78
VC Staff Benefits	550.00	600.00	-8.33
VC Editor Salary	30,433.26	32,000.00	-4.90
VC Editor - CPP	1,387.16	1,600.00	-13.30
VC Editor - EI	722.22	850.00	-15.03
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	429.40	1,323.00	-67.54
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	28,077.50	32,200.00	-12.80
VC Contest	3,700.53	500.00	640.11
VC Website Sevices	99.37	2,000.00	-95.03
VC Materials and Supplies	1,639.00	1,788.00	-8.33
VC Merchandise	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	455.93	400.00	13.98
VC Telephone & Internet	0.00	250.00	-100.00
Total VOICE Expenses	68,566.53	78,411.00	-12.55

AWARDS AND BURSARIES

Emergency Bursary	2,066.00	6,000.00	-65.57
Computer Bursary	9,731.10	11,000.00	-11.54
Travel Bursary	1,600.00	4,000.00	-60.00
Total Year Round Bursaries	13,397.10	21,000.00	-36.20

AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	5,000.00	4,000.00	25.00
Balanced Student Award	8,000.00	8,000.00	0.00
#Igo2AU Award	3,000.00	0.00	0.00
Academic Achievement Award	5,000.00	4,000.00	25.00
Total Bi-annual Awards & Bursaries	<u>39,000.00</u>	<u>34,000.00</u>	14.71
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	7,945.60	0.00	0.00
Total Other Awards and Bursaries	<u>8,945.60</u>	<u>6,000.00</u>	49.09
Total AWARDS and BURSARIES	<u><u>61,342.70</u></u>	<u><u>61,000.00</u></u>	0.56
ADVOCACY			
Internal Advocacy	325.99	1,000.00	-67.40
External Advocacy	0.00	3,000.00	-100.00
Membership Fees	17,575.00	16,320.00	7.69
Delegate Travel	16,810.79	18,000.00	-6.61
Delegate Fees	0.00	600.00	-100.00
Total ADVOCACY Expenses	<u><u>34,711.78</u></u>	<u><u>38,920.00</u></u>	-10.81
MEMBER SERVICES			
Lynda.com	27,004.90	30,769.00	-12.23
Mobile App	0.00	5,200.00	-100.00
ProctorU	4,955.78	4,775.00	3.79
Student LifeLine	24,817.85	25,000.00	-0.73
Student Survey	384.00	350.00	9.71
AUSU Promotions	6,152.58	6,700.00	-8.17
Total MEMBER SERVICES	<u><u>63,315.11</u></u>	<u><u>72,794.00</u></u>	-13.02
TOTAL EXPENSE	<u><u>630,186.58</u></u>	<u><u>876,069.00</u></u>	-28.07
NET INCOME	<u><u>-48,958.73</u></u>	<u><u>-237,069.00</u></u>	-79.35

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