

Athabasca University Students' Union
Balance Sheet As at 09/30/2018

ASSET

Current Assets

Adroit Investment Cash	1,489.52
AUSU - TD Bank	308,626.79
Adroit Investments (new:Mar27/15)	850,463.58
Prepaid Expenses	11,326.11
Total Current Assets	<u>1,171,906.00</u>

Capital Assets

Furniture and Equipment	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>
Net Furniture and Equipment	4,093.86
Computer and Software	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>
Net Computer and Software	1,991.93
VOICE Computer Hardware	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>
Net VOICE Computer Hardware	1,232.70
Total Capital Assets	<u>7,318.49</u>

TOTAL ASSET	<u><u>1,179,224.49</u></u>
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LIABILITY

Current Liabilities

Accounts Payable	7,622.10
TD Visa #9867 (BS)	24.00
TD Visa #3429 (JC)	1,804.69
Deferred Stud. Fee Revenue-KRP Adj	93,999.00
Total Current Liabilities	<u>103,449.79</u>

TOTAL LIABILITY	<u>103,449.79</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	853,837.04
Internally Restricted Fund - VOICE	109,882.71
Internally Restricted Funds	15,672.00
Invested in Capital Assets	6,085.79
Current Earnings	<u>90,297.16</u>

Total Net Assets	<u>1,075,774.70</u>
TOTAL EQUITY	<u>1,075,774.70</u>
LIABILITIES AND EQUITY	<u><u>1,179,224.49</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2017 to 09/30/2018</u>	<u>Budget 10/01/2017 to 09/30/2018</u>	<u>Percent</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	726,703.50	624,000.00	16.46
Total AUSU Revenues	<u>726,703.50</u>	<u>624,000.00</u>	16.46
Other Income			
Investment Income	11,916.39	15,000.00	-20.56
Dividend Income	9,969.03	0.00	0.00
Unrealized gain/loss on investment	12,249.01	0.00	0.00
Other	1,347.08	0.00	0.00
Total Other Income	<u>35,481.51</u>	<u>15,000.00</u>	136.54
TOTAL REVENUE	<u>762,185.01</u>	<u>639,000.00</u>	19.28
EXPENSE			
ADMINISTRATION			
Bank Fees	1,214.80	1,000.00	21.48
Investment Fees	4,952.79	9,000.00	-44.97
Payroll Processing Fees	308.00	950.00	-67.58
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	649.72	1,000.00	-35.03
Insurance Expenses	1,050.38	1,500.00	-29.97
Office Supplies	1,297.86	2,800.00	-53.65
Telephone and Internet	7,096.74	6,000.00	18.28
Miscellaneous Administration	165.13	500.00	-66.97
Executive and Staff Meetings	268.69	1,000.00	-73.13
Teleconference	1,614.94	1,500.00	7.66
Other Meetings	884.03	1,500.00	-41.06
TOTAL ADMINISTRATION	<u>20,303.08</u>	<u>27,550.00</u>	-26.30
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	2,061.12	2,000.00	3.06
Office Lease and Parking	40,761.76	37,800.00	7.84
Total OFFICE Expenses	<u>42,822.88</u>	<u>39,800.00</u>	7.60
COMPUTER			
Computer Maintenance	0.00	1,500.00	-100.00

Office Software	3,957.58	3,800.00	4.15
Office Hardware	3,429.20	4,000.00	-14.27
Website Maintenance	2,959.91	3,500.00	-15.43
Website Upgrades	2,709.15	2,000.00	35.46
TOTAL COMPUTER EXPENSES	<u>13,055.84</u>	<u>14,800.00</u>	-11.78

PROFESSIONAL DEVELOPMENT

Elections Expenses	4,911.33	5,000.00	-1.77
Staff Professional Development	3,523.16	6,000.00	-41.28
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	9,595.85	18,000.00	-46.69
Executive Retreat	5,208.56	4,950.00	5.22
Reference Materials	333.15	500.00	-33.37
Total PROFESSIONAL DEVELOPMENT	<u>23,572.05</u>	<u>35,450.00</u>	-33.51

STAFF WAGES AND BENEFITS

Staff Salaries	169,678.76	205,000.00	-17.23
EI Expenses - Staff	3,919.58	4,150.00	-5.55
CPP Expenses - Staff	7,906.38	10,150.00	-22.10
Staff Benefits	4,785.49	9,400.00	-49.09
Staff Appreciation	2,225.84	2,000.00	11.29
TOTAL STAFF WAGES AND BENEFITS	<u>188,516.05</u>	<u>230,700.00</u>	-18.29

COUNCIL WAGES AND BENEFITS

Councillor Hardware	-884.39	4,500.00	-119.65
Councillor Software	53.93	1,000.00	-94.61
Executive Honoraria	105,930.63	137,000.00	-22.68
Council Honoraria	14,025.00	24,000.00	-41.56
Committee Honoraria	250.00	2,000.00	-87.50
CPP Expenses - Council	5,186.71	7,500.00	-30.84
Executive Benefits	6,012.72	10,950.00	-45.09
TOTAL COUNCIL WAGES AND BENEFITS	<u>130,574.60</u>	<u>186,950.00</u>	-30.16

PROFESSIONAL FEES

Accountant Fees	725.00	18,500.00	-96.08
Bookkeeper Fees	3,969.00	4,244.00	-6.48
Lawyer Fees	315.00	8,000.00	-96.06
Staffing Fees	0.00	10,000.00	-100.00
TOTAL PROFESSIONAL FEES	<u>5,009.00</u>	<u>40,744.00</u>	-87.71

COMMUNICATIONS

Student Survey	384.00	350.00	9.71
AUSU Promotions	6,152.58	6,700.00	-8.17
Postage and Courier	3,464.92	11,400.00	-69.61
Contests	1,267.16	1,300.00	-2.53
Informational/Promotional Publicati	270.33	22,000.00	-98.77
TOTAL COMMUNICATIONS	<u>11,538.99</u>	<u>41,750.00</u>	-72.36

THE VOICE

VC Advertising & Promotional Fees	822.16	1,000.00	-17.78
VC Staff Benefits	600.00	600.00	0.00
VC Editor Salary	33,199.92	32,000.00	3.75
VC Editor - CPP	1,512.14	1,600.00	-5.49
VC Editor - EI	787.68	850.00	-7.33
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	250.00	250.00	0.00
VC Membership Dues	429.40	1,323.00	-67.54
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	29,907.50	32,200.00	-7.12
VC Contest	3,700.53	500.00	640.11
VC Website Sevices	109.29	2,000.00	-94.54
VC Materials and Supplies	1,788.00	1,788.00	0.00
VC Promotional Materials	0.00	2,000.00	-100.00
VC Other Administration	0.00	100.00	-100.00
VC Software	498.54	400.00	24.64
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>73,605.16</u>	<u>78,411.00</u>	-6.13

AWARDS

Emergency Bursary	2,247.00	6,000.00	-62.55
Computer Bursary	10,572.35	11,000.00	-3.89
Travel Bursary	1,600.00	4,000.00	-60.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	5,000.00	4,000.00	25.00
Balanced Student Award	8,000.00	8,000.00	0.00
#lgo2AU Award	3,000.00	0.00	0.00
Academic Achievement Award	5,000.00	4,000.00	25.00
Other Awards & Bursaries	1,000.00	6,000.00	-83.33
Health Care Bursary	7,945.60	0.00	0.00
TOTAL AWARDS	<u>62,364.95</u>	<u>61,000.00</u>	2.24

ADVOCACY

Internal Advocacy	441.19	1,000.00	-55.88
External Advocacy	384.08	3,000.00	-87.20
Membership Fees	17,575.00	16,320.00	7.69
Delegate Travel	16,810.79	18,000.00	-6.61
Delegate Fees	0.00	600.00	-100.00
TOTAL ADVOCACY Expenses	<u>35,211.06</u>	<u>38,920.00</u>	-9.53

MEMBER SERVICES

Convocation	8,535.66	9,750.00	-12.45
Lynda.com	27,004.90	30,769.00	-12.23

Mobile App	0.00	5,200.00	-100.00
ProctorU	4,955.78	4,775.00	3.79
Student LifeLine	24,817.85	25,000.00	-0.73
TOTAL MEMBER SERVICES	<u>65,314.19</u>	<u>75,494.00</u>	-13.48
TOTAL EXPENSE	<u>671,887.85</u>	<u>876,069.00</u>	-23.31
NET INCOME	<u><u>90,297.16</u></u>	<u><u>-237,069.00</u></u>	-138.09

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