

**Athabasca University Students' Union**  
**Balance Sheet As at 10/31/2018**

**ASSET**

**Current Assets**

Adroit Investment Cash	1,489.52
AUSU - TD Bank	261,792.36
Adroit Investments (new:Mar27/15)	850,463.58
Accounts Receivable	3,717.48
Prepaid Expenses	<u>11,326.11</u>
<b>Total Current Assets</b>	<b><u>1,128,789.05</u></b>

**Capital Assets**

Furniture and Equipment	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-12,718.88</u>
Net Furniture and Equipment	4,093.86
Computer and Software	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-11,077.59</u>
Net Computer and Software	1,991.93
VOICE Computer Hardware	2,110.38
Accum Dep VOICE Computer Hardware	<u>-877.68</u>
Net VOICE Computer Hardware	<u>1,232.70</u>
<b>Total Capital Assets</b>	<b><u>7,318.49</u></b>

<b>TOTAL ASSET</b>	<b><u>1,136,107.54</u></b>
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**LIABILITY**

**Current Liabilities**

Accounts Payable	7,247.19
TD Visa #9909 (MG)	284.74
TD Visa #3429 (JC)	8,469.53
Deferred Stud. Fee Revenue-KRP Adj	<u>93,999.00</u>
<b>Total Current Liabilities</b>	<b><u>110,000.46</u></b>

<b>TOTAL LIABILITY</b>	<b><u>110,000.46</u></b>
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**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	944,134.20
Internally Restricted Fund - VOICE	109,882.71
Internally Restricted Funds	15,672.00
Invested in Capital Assets	6,085.79

Current Earnings	<u>-49,667.62</u>
<b>Total Net Assets</b>	<u>1,026,107.08</u>
<b>TOTAL EQUITY</b>	<u>1,026,107.08</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>1,136,107.54</u></u>

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**Athabasca University Students' Union  
Comparative Income Statement**

	<u>Actual 10/01/2018 to 10/31/2018</u>	<u>Budget 10/01/2018 to 09/30/2019</u>	<u>Percent</u>
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	0.00	838,500.00	-100.00
<b>Total AUSU Revenues</b>	<u>0.00</u>	<u>838,500.00</u>	-100.00
<b>Other Income</b>			
Investment Income	0.00	15,000.00	-100.00
<b>Total Other Income</b>	<u>0.00</u>	<u>15,000.00</u>	-100.00
<b>TOTAL REVENUE</b>	<u>0.00</u>	<u>853,500.00</u>	-100.00
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	49.95	1,000.00	-95.01
Investment Fees	0.00	15,000.00	-100.00
Payroll Processing Fees	25.00	950.00	-97.37
Member Association Fees	0.00	800.00	-100.00
Gifts and Donations	0.00	1,150.00	-100.00
Insurance Expenses	0.00	1,500.00	-100.00
Office Supplies	31.50	3,500.00	-99.10
Telephone and Internet	-340.54	6,000.00	-105.68
Miscellaneous Administration	0.00	500.00	-100.00
Executive and Staff Meetings	0.00	1,000.00	-100.00
Teleconference	256.52	1,500.00	-82.90
Other Meetings	0.00	1,500.00	-100.00
<b>TOTAL ADMINISTRATION</b>	<u>22.43</u>	<u>34,400.00</u>	-99.93
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-100.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-100.00
<b>OFFICE</b>			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	3,417.45	41,000.00	-91.66
<b>Total OFFICE Expenses</b>	<u>3,738.74</u>	<u>42,000.00</u>	-91.10
<b>COMPUTER</b>			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	1,331.79	3,900.00	-65.85
Office Hardware	1,621.57	3,900.00	-58.42
Website Maintenance	136.23	3,500.00	-96.11

Website Upgrades	0.00	18,000.00	-100.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>3,089.59</u>	<u>30,300.00</u>	-89.80
<b>PROFESSIONAL DEVELOPMENT</b>			
Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	1,744.22	6,000.00	-70.93
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	0.00	5,500.00	-100.00
Reference Materials	0.00	500.00	-100.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>1,744.22</u>	<u>36,000.00</u>	-95.15
<b>STAFF WAGES AND BENEFITS</b>			
Staff Salaries	15,593.32	205,000.00	-92.39
EI Expenses - Staff	235.38	4,150.00	-94.33
CPP Expenses - Staff	458.01	10,150.00	-95.49
Staff Benefits	1,012.25	9,400.00	-89.23
Staff Appreciation	93.87	3,000.00	-96.87
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>17,392.83</u>	<u>231,700.00</u>	-92.49
<b>COUNCIL WAGES AND BENEFITS</b>			
Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	9,056.66	108,800.00	-91.68
Council Honoraria	825.00	22,000.00	-96.25
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	462.87	7,500.00	-93.83
Executive Benefits	1,169.25	11,800.00	-90.09
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>11,513.78</u>	<u>155,100.00</u>	-92.58
<b>PROFESSIONAL FEES</b>			
Accountant Fees	0.00	23,500.00	-100.00
Bookkeeper Fees	504.00	4,500.00	-88.80
Lawyer Fees	0.00	2,500.00	-100.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>504.00</u>	<u>30,500.00</u>	-98.35
<b>COMMUNICATIONS</b>			
Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	0.00	1,200.00	-100.00
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	362.30	11,500.00	-96.85
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Newsletter Email Credits	0.00	3,700.00	-100.00
<b>TOTAL COMMUNICATIONS</b>	<u>362.30</u>	<u>45,100.00</u>	-99.20

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	50.00	600.00	-91.67
VC Editor Salary	2,766.66	34,200.00	-91.91
VC Editor - CPP	124.98	1,600.00	-92.19
VC Editor - EI	65.46	850.00	-92.30
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	2,790.00	32,200.00	-91.34
VC Contest	0.00	500.00	-100.00
VC Website Sevices	10.13	2,000.00	-99.49
VC Materials and Supplies	149.00	1,800.00	-91.72
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	42.19	400.00	-89.45
VC Telephone & Internet	0.00	250.00	-100.00
<b>TOTAL THE VOICE</b>	<u>5,998.42</u>	<u>80,200.00</u>	-92.52

**AWARDS**

Emergency Bursary	724.00	4,000.00	-81.90
Computer Bursary	905.12	12,600.00	-92.82
Travel Bursary	891.60	4,000.00	-77.71
AUSU Bursary	0.00	10,000.00	-100.00
Returning Student Award	0.00	8,000.00	-100.00
Student Volunteer Award	0.00	5,000.00	-100.00
Balanced Student Award	0.00	8,000.00	-100.00
Academic Achievement Award	0.00	5,000.00	-100.00
Other Awards & Bursaries	0.00	8,000.00	-100.00
<b>TOTAL AWARDS</b>	<u>2,520.72</u>	<u>64,600.00</u>	-96.10

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	0.00	18,000.00	-100.00
Delegate Travel	2,210.85	20,000.00	-88.95
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	244.74	5,000.00	-95.11
<b>TOTAL ADVOCACY Expenses</b>	<u>2,780.59</u>	<u>48,600.00</u>	-94.28

**MEMBER SERVICES**

Convocation	0.00	7,000.00	-100.00
Lynda.com	0.00	36,000.00	-100.00
Mobile App	0.00	7,500.00	-100.00
<b>TOTAL MEMBER SERVICES</b>	<u>0.00</u>	<u>50,500.00</u>	-100.00

<b>TOTAL EXPENSE</b>	<u>49,667.62</u>	<u>853,500.00</u>	-94.18
<b>NET INCOME</b>	<u><u>-49,667.62</u></u>	<u><u>0.00</u></u>	0.00

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