

Athabasca University Students' Union
Balance Sheet As at 11/30/2018

ASSET

Current Assets

Adroit Investment Cash		1,489.52
AUSU - TD Bank		349,745.78
Adroit Investments (new:Mar27/15)		850,463.58
Prepaid Expenses		15,993.02
Total Current Assets		<u>1,217,691.90</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade		19,404.00
Accum. Amort Website Upgrade		-7,761.60
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		<u>410.90</u>
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,232,993.58</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		1,576.53
Accrued Liabilities		15,000.00
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9909 (MG)		31.50
TD Visa #9867 (BS)		179.46
TD Visa #3429 (JC)		652.00
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
Total Current Liabilities		<u>135,766.99</u>

TOTAL LIABILITY		<u>135,766.99</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	54,186.17
Total Net Assets	<u>1,097,226.59</u>

TOTAL EQUITY 1,097,226.59

LIABILITIES AND EQUITY 1,232,993.58

Generated On: 01/08/2019

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2018 to 11/30/2018	Budget 10/01/2018 to 09/30/2019	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	141,146.25	838,500.00	-83.17
Total AUSU Revenues	<u>141,146.25</u>	<u>838,500.00</u>	-83.17
Other Income			
Investment Income	0.00	15,000.00	-100.00
Total Other Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
TOTAL REVENUE	<u>141,146.25</u>	<u>853,500.00</u>	-83.46
EXPENSE			
ADMINISTRATION			
Bank Fees	99.90	1,000.00	-90.01
Investment Fees	0.00	15,000.00	-100.00
Payroll Processing Fees	50.00	950.00	-94.74
Member Association Fees	0.00	800.00	-100.00
Gifts and Donations	0.00	1,150.00	-100.00
Insurance Expenses	0.00	1,500.00	-100.00
Office Supplies	740.78	3,500.00	-78.83
Telephone and Internet	-343.73	6,000.00	-105.73
Miscellaneous Administration	0.00	500.00	-100.00
Executive and Staff Meetings	12.18	1,000.00	-98.78
Teleconference	463.01	1,500.00	-69.13
Other Meetings	184.99	1,500.00	-87.67
TOTAL ADMINISTRATION	<u>1,207.13</u>	<u>34,400.00</u>	-96.49
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	6,834.90	41,000.00	-83.33
Total OFFICE Expenses	<u>7,156.19</u>	<u>42,000.00</u>	-82.96
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	1,557.01	3,900.00	-60.08
Office Hardware	1,621.57	3,900.00	-58.42
Website Maintenance	211.19	3,500.00	-93.97
Website Upgrades	577.50	18,000.00	-96.79
TOTAL COMPUTER EXPENSES	<u>3,967.27</u>	<u>30,300.00</u>	-86.91

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	2,878.88	6,000.00	-52.02
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	-500.00	5,500.00	-109.09
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>2,378.88</u>	<u>36,000.00</u>	<u>-93.39</u>

STAFF WAGES AND BENEFITS

Staff Salaries	31,786.64	205,000.00	-84.49
EI Expenses - Staff	466.49	4,150.00	-88.76
CPP Expenses - Staff	906.90	10,150.00	-91.07
Staff Benefits	1,240.25	9,400.00	-86.81
Staff Appreciation	473.62	3,000.00	-84.21
TOTAL STAFF WAGES AND BENEFITS	<u>34,873.90</u>	<u>231,700.00</u>	<u>-84.95</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	18,113.32	108,800.00	-83.35
Council Honoraria	1,850.00	22,000.00	-91.59
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	892.61	7,500.00	-88.10
Executive Benefits	1,669.25	11,800.00	-85.85
TOTAL COUNCIL WAGES AND BENEFITS	<u>22,525.18</u>	<u>155,100.00</u>	<u>-85.48</u>

PROFESSIONAL FEES

Accountant Fees	0.00	23,500.00	-100.00
Bookkeeper Fees	950.25	4,500.00	-78.88
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>950.25</u>	<u>30,500.00</u>	<u>-96.88</u>

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	56.00	1,200.00	-95.33
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	439.29	11,500.00	-96.18
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Newsletter Email Credits	0.00	3,700.00	-100.00
TOTAL COMMUNICATIONS	<u>495.29</u>	<u>45,100.00</u>	<u>-98.90</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	100.00	600.00	-83.33
VC Editor Salary	5,533.32	34,200.00	-83.82

VC Editor - CPP	249.96	1,600.00	-84.38
VC Editor - EI	130.92	850.00	-84.60
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	6,010.00	32,200.00	-81.34
VC Contest	0.00	500.00	-100.00
VC Website Sevices	20.38	2,000.00	-98.98
VC Materials and Supplies	298.00	1,800.00	-83.44
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	84.91	400.00	-78.77
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>12,427.49</u>	<u>80,200.00</u>	<u>-84.50</u>

AWARDS

Emergency Bursary	905.00	4,000.00	-77.38
Computer Bursary	1,802.23	12,600.00	-85.70
Travel Bursary	891.60	4,000.00	-77.71
AUSU Bursary	0.00	10,000.00	-100.00
Returning Student Award	0.00	8,000.00	-100.00
Student Volunteer Award	0.00	5,000.00	-100.00
Balanced Student Award	0.00	8,000.00	-100.00
Academic Achievement Award	0.00	5,000.00	-100.00
Other Awards & Bursaries	0.00	8,000.00	-100.00
TOTAL AWARDS	<u>3,598.83</u>	<u>64,600.00</u>	<u>-94.43</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	0.00	18,000.00	-100.00
Delegate Travel	2,360.81	20,000.00	-88.20
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	249.74	5,000.00	-95.01
TOTAL ADVOCACY Expenses	<u>2,935.55</u>	<u>48,600.00</u>	<u>-93.96</u>

MEMBER SERVICES

Convocation	0.00	7,000.00	-100.00
Lynda.com	-5,555.88	36,000.00	-115.43
Mobile App	0.00	7,500.00	-100.00
TOTAL MEMBER SERVICES	<u>-5,555.88</u>	<u>50,500.00</u>	<u>-111.00</u>

TOTAL EXPENSE	<u>86,960.08</u>	<u>853,500.00</u>	<u>-89.81</u>
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NET INCOME	<u>54,186.17</u>	<u>0.00</u>	<u>0.00</u>
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