

Athabasca University Students' Union
Balance Sheet As at 12/31/2018

ASSET

Current Assets

Adroit Investment Cash		1,489.52
AUSU - TD Bank		262,483.63
Adroit Investments (new:Mar27/15)		955,839.77
Prepaid Expenses		3,881.26
Total Current Assets		<u>1,223,694.18</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,238,995.86</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		4,597.19
Accrued Liabilities		15,000.00
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #3429 (JC)		4,745.60
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
Total Current Liabilities		<u>142,670.29</u>

TOTAL LIABILITY		<u>142,670.29</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	53,285.15
Total Net Assets	<u>1,096,325.57</u>
TOTAL EQUITY	<u>1,096,325.57</u>
LIABILITIES AND EQUITY	<u><u>1,238,995.86</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	December/18	2019 BUDGET	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	<u>83,025.00</u>	<u>838,500.00</u>	-90.10
Total AUSU Revenues	<u>83,025.00</u>	<u>838,500.00</u>	-90.10
Other Income			
Investment Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
Total Other Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
TOTAL REVENUE	<u>83,025.00</u>	<u>853,500.00</u>	-90.27
EXPENSE			
ADMINISTRATION			
Bank Fees	74.95	1,000.00	-92.51
Investment Fees	0.00	15,000.00	-100.00
Payroll Processing Fees	25.00	950.00	-97.37
Member Association Fees	0.00	800.00	-100.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	0.00	1,500.00	-100.00
Office Supplies	131.60	3,500.00	-96.24
Telephone and Internet	419.04	6,000.00	-93.02
Miscellaneous Administration	0.00	500.00	-100.00
Executive and Staff Meetings	0.00	1,000.00	-100.00
Teleconference	0.00	1,500.00	-100.00
Other Meetings	<u>215.08</u>	<u>1,500.00</u>	-85.66
TOTAL ADMINISTRATION	<u>1,599.57</u>	<u>34,400.00</u>	-95.35
AMORTIZATION			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	0.00	1,000.00	-100.00
Office Lease and Parking	<u>3,417.45</u>	<u>41,000.00</u>	-91.66
Total OFFICE Expenses	<u>3,417.45</u>	<u>42,000.00</u>	-91.86
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	186.59	3,900.00	-95.22
Office Hardware	0.00	3,900.00	-100.00
Website Maintenance	614.40	3,500.00	-82.45
Website Upgrades	<u>0.00</u>	<u>18,000.00</u>	-100.00
TOTAL COMPUTER EXPENSES	<u>800.99</u>	<u>30,300.00</u>	-97.36

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	0.00	6,000.00	-100.00
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	58.80	5,500.00	-98.93
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>58.80</u>	<u>36,000.00</u>	-99.84

STAFF WAGES AND BENEFITS

Staff Salaries	18,043.32	205,000.00	-91.20
EI Expenses - Staff	257.25	4,150.00	-93.80
CPP Expenses - Staff	526.98	10,150.00	-94.81
Staff Benefits	928.69	9,400.00	-90.12
Staff Appreciation	10.35	3,000.00	-99.66
TOTAL STAFF WAGES AND BENEFITS	<u>19,766.59</u>	<u>231,700.00</u>	-91.47

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	9,056.66	108,800.00	-91.68
Council Honoraria	1,769.25	22,000.00	-91.96
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	429.74	7,500.00	-94.27
Executive Benefits	500.00	11,800.00	-95.76
TOTAL COUNCIL WAGES AND BENEFITS	<u>11,755.65</u>	<u>155,100.00</u>	-92.42

PROFESSIONAL FEES

Accountant Fees	0.00	23,500.00	-100.00
Bookkeeper Fees	330.75	4,500.00	-92.65
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>330.75</u>	<u>30,500.00</u>	-98.92

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	0.00	1,200.00	-100.00
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	358.57	11,500.00	-96.88
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Newsletter Email Credits	3,371.70	3,700.00	-8.87
TOTAL COMMUNICATIONS	<u>3,730.27</u>	<u>45,100.00</u>	-91.73

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	50.00	600.00	-91.67
VC Editor Salary	3,266.68	34,200.00	-90.45
VC Editor - CPP	149.74	1,600.00	-90.64
VC Editor - EI	77.09	850.00	-90.93
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	1,835.00	32,200.00	-94.30
VC Contest	0.00	500.00	-100.00
VC Website Sevices	10.51	2,000.00	-99.47
VC Materials and Supplies	149.00	1,800.00	-91.72
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	43.32	400.00	-89.17
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>5,581.34</u>	<u>80,200.00</u>	-93.04

AWARDS

Emergency Bursary	362.00	4,000.00	-90.95
Computer Bursary	0.00	12,600.00	-100.00
Travel Bursary	0.00	4,000.00	-100.00
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#Igo2AU Award	2,000.00	0.00	0.00
Academic Achievement Award	2,000.00	5,000.00	-60.00
Other Awards & Bursaries	0.00	8,000.00	-100.00
TOTAL AWARDS	<u>19,362.00</u>	<u>64,600.00</u>	-70.03

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	0.00	4,000.00	-100.00
Membership Fees	800.00	18,000.00	-95.56
Delegate Travel	4,590.20	20,000.00	-77.05
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	0.00	5,000.00	-100.00
TOTAL ADVOCACY Expenses	<u>5,390.20</u>	<u>48,600.00</u>	-88.91

MEMBER SERVICES

Convocation	0.00	7,000.00	-100.00
Lynda.com	0.00	36,000.00	-100.00
Mobile App	0.00	7,500.00	-100.00
TOTAL MEMBER SERVICES	<u>0.00</u>	<u>50,500.00</u>	-100.00
TOTAL EXPENSE	<u>71,793.61</u>	<u>853,500.00</u>	-91.59
NET INCOME	<u>11,231.39</u>	<u>0.00</u>	0.00

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