

Athabasca University Students' Union
Balance Sheet As at 01/31/2019

ASSET

Current Assets

Adroit Investment Cash	362.28	
AUSU - TD Bank	252,863.58	
Adroit Investments (new:Mar27/15)	955,839.77	
Prepaid Expenses	3,881.26	
Total Current Assets		<u>1,212,946.89</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		<u>410.90</u>
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,228,248.57</u></u>
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LIABILITY

Current Liabilities

Accounts Payable	22,458.93	
Lynda Software	-147,000.00	
Accumulated Amortization - Lynda SW	147,000.00	
TD Visa #3429 (JC)	2,626.80	
Deferred Stud. Fee Revenue-KRP Adj	<u>118,327.50</u>	
Total Current Liabilities		<u>143,413.23</u>

TOTAL LIABILITY		<u>143,413.23</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	914,175.75	
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Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	<u>46,854.35</u>
Total Net Assets	<u>1,084,835.34</u>

TOTAL EQUITY 1,084,835.34

LIABILITIES AND EQUITY 1,228,248.57

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual as at Jan 31 2019	2019 Budget	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	307,766.25	838,500.00	-63.30
Total AUSU Revenues	<u>307,766.25</u>	<u>838,500.00</u>	-63.30
Other Income			
Investment Income	0.00	15,000.00	-100.00
Total Other Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
TOTAL REVENUE	<u>307,766.25</u>	<u>853,500.00</u>	-63.94
EXPENSE			
ADMINISTRATION			
Bank Fees	224.80	1,000.00	-77.52
Investment Fees	1,127.24	15,000.00	-92.49
Payroll Processing Fees	100.00	950.00	-89.47
Member Association Fees	0.00	800.00	-100.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,040.57	3,500.00	-70.27
Telephone and Internet	511.62	6,000.00	-91.47
Miscellaneous Administration	0.00	500.00	-100.00
Executive and Staff Meetings	12.18	1,000.00	-98.78
Teleconference	482.49	1,500.00	-67.83
Other Meetings	400.07	1,500.00	-73.33
TOTAL ADMINISTRATION	<u>5,778.30</u>	<u>34,400.00</u>	-83.20
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	13,776.50	41,000.00	-66.40
Total OFFICE Expenses	<u>14,097.79</u>	<u>42,000.00</u>	-66.43
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	1,970.45	3,900.00	-49.48
Office Hardware	1,954.99	3,900.00	-49.87
Website Maintenance	1,021.90	3,500.00	-70.80

Website Upgrades	577.50	18,000.00	-96.79
TOTAL COMPUTER EXPENSES	5,524.84	30,300.00	-81.77

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	2,878.88	6,000.00	-52.02
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	5,124.27	5,500.00	-6.83
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	8,003.15	36,000.00	-77.77

STAFF WAGES AND BENEFITS

Staff Salaries	66,932.53	205,000.00	-67.35
EI Expenses - Staff	1,116.81	4,150.00	-73.09
CPP Expenses - Staff	2,258.23	10,150.00	-77.75
Staff Benefits	2,396.94	9,400.00	-74.50
Staff Appreciation	483.97	3,000.00	-83.87
TOTAL STAFF WAGES AND BENEFITS	73,188.48	231,700.00	-68.41

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	36,226.64	108,800.00	-66.70
Council Honoraria	4,219.25	22,000.00	-80.82
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	1,836.14	7,500.00	-75.52
Executive Benefits	4,061.94	11,800.00	-65.58
TOTAL COUNCIL WAGES AND BENEFITS	46,343.97	155,100.00	-70.12

PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	1,611.75	4,500.00	-64.18
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	6,036.75	30,500.00	-80.21

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	56.00	1,200.00	-95.33
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	1,415.09	11,500.00	-87.69
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Newsletter Email Credits	3,371.70	3,700.00	-8.87
TOTAL COMMUNICATIONS	4,842.79	45,100.00	-89.26

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	200.00	600.00	-66.67
VC Editor Salary	11,650.00	34,200.00	-65.94
VC Editor - CPP	532.72	1,600.00	-66.71
VC Editor - EI	273.79	850.00	-67.79
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	10,390.00	32,200.00	-67.73
VC Contest	0.00	500.00	-100.00
VC Website Sevices	41.01	2,000.00	-97.95
VC Materials and Supplies	596.00	1,800.00	-66.89
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	171.03	400.00	-57.24
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>24,154.55</u>	<u>80,200.00</u>	-69.88

AWARDS

Emergency Bursary	1,432.00	4,000.00	-64.20
Computer Bursary	2,643.47	12,600.00	-79.02
Travel Bursary	891.60	4,000.00	-77.71
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#go2AU Award	2,000.00	0.00	0.00
Academic Achievement Award	2,000.00	5,000.00	-60.00
Other Awards & Bursaries	0.00	8,000.00	-100.00
TOTAL AWARDS	<u>23,967.07</u>	<u>64,600.00</u>	-62.90

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	800.00	18,000.00	-95.56
Delegate Travel	7,125.73	20,000.00	-64.37
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	249.74	5,000.00	-95.01
TOTAL ADVOCACY Expenses	<u>8,500.47</u>	<u>48,600.00</u>	-82.51

MEMBER SERVICES

Convocation	0.00	7,000.00	-100.00
Lynda.com	40,473.74	36,000.00	12.43
Mobile App	0.00	7,500.00	-100.00
TOTAL MEMBER SERVICES	<u>40,473.74</u>	<u>50,500.00</u>	-19.85

TOTAL EXPENSE	<u>260,911.90</u>	<u>853,500.00</u>	-69.43
NET INCOME	<u><u>46,854.35</u></u>	<u><u>0.00</u></u>	0.00

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