

**Athabasca University Students' Union**  
**Balance Sheet As at 02/28/2019**

**ASSET**

**Current Assets**

Adroit Investment Cash	362.28	
AUSU - TD Bank	246,854.53	
Adroit Investments (new:Mar27/15)	955,839.77	
Prepaid Expenses	3,881.26	
<b>Total Current Assets</b>		<u>1,206,937.84</u>

**Capital Assets**

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		<u>410.90</u>
<b>Total Capital Assets</b>		<u>15,301.68</u>

<b>TOTAL ASSET</b>		<u><u>1,222,239.52</u></u>
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**LIABILITY**

**Current Liabilities**

Accounts Payable	3,406.23	
Lynda Software	-147,000.00	
Accumulated Amortization - Lynda SW	147,000.00	
TD Visa #3429 (JC)	4,145.98	
Deferred Stud. Fee Revenue-KRP Adj	<u>118,327.50</u>	
<b>Total Current Liabilities</b>		<u>125,879.71</u>

<b>TOTAL LIABILITY</b>		<u>125,879.71</u>
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**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	914,175.75	
Internally Restricted Fund - VOICE	105,376.19	

Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	<u>58,378.82</u>
<b>Total Net Assets</b>	<u>1,096,359.81</u>
<b>TOTAL EQUITY</b>	<u>1,096,359.81</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>1,222,239.52</u></u>

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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual as at Feb 28 2019	BUDGET	Percent
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	<u>372,911.25</u>	<u>838,500.00</u>	-55.53
<b>Total AUSU Revenues</b>	<u>372,911.25</u>	<u>838,500.00</u>	-55.53
<b>Other Income</b>			
Investment Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
<b>Total Other Income</b>	<u>0.00</u>	<u>15,000.00</u>	-100.00
<b>TOTAL REVENUE</b>	<u>372,911.25</u>	<u>853,500.00</u>	-56.31
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	274.75	1,000.00	-72.53
Investment Fees	1,127.24	15,000.00	-92.49
Payroll Processing Fees	125.00	950.00	-86.84
Member Association Fees	0.00	800.00	-100.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,234.73	3,500.00	-64.72
Telephone and Internet	921.98	6,000.00	-84.63
Miscellaneous Administration	0.00	500.00	-100.00
Executive and Staff Meetings	12.18	1,000.00	-98.78
Teleconference	2,188.24	1,500.00	45.88
Other Meetings	<u>400.07</u>	<u>1,500.00</u>	-73.33
<b>TOTAL ADMINISTRATION</b>	<u>8,163.52</u>	<u>34,400.00</u>	-76.27
<b>AMORTIZATION</b>			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-100.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-100.00
<b>OFFICE</b>			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	<u>17,300.65</u>	<u>41,000.00</u>	-57.80
<b>Total OFFICE Expenses</b>	<u>17,621.94</u>	<u>42,000.00</u>	-58.04
<b>COMPUTER</b>			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	2,340.38	3,900.00	-39.99

Office Hardware	3,018.75	3,900.00	-22.60
Website Maintenance	1,089.55	3,500.00	-68.87
Website Upgrades	577.50	18,000.00	-96.79
<b>TOTAL COMPUTER EXPENSES</b>	<u>7,026.18</u>	<u>30,300.00</u>	-76.81

#### PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	2,878.88	6,000.00	-52.02
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	5,270.43	5,500.00	-4.17
Reference Materials	0.00	500.00	-100.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>8,149.31</u>	<u>36,000.00</u>	-77.36

#### STAFF WAGES AND BENEFITS

Staff Salaries	83,250.85	205,000.00	-59.39
EI Expenses - Staff	1,492.10	4,150.00	-64.05
CPP Expenses - Staff	3,042.58	10,150.00	-70.02
Staff Benefits	2,624.94	9,400.00	-72.08
Staff Appreciation	590.07	3,000.00	-80.33
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>91,000.54</u>	<u>231,700.00</u>	-60.72

#### COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	45,283.30	108,800.00	-58.38
Council Honoraria	5,344.25	22,000.00	-75.71
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	2,278.90	7,500.00	-69.61
Executive Benefits	4,561.94	11,800.00	-61.34
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>57,468.39</u>	<u>155,100.00</u>	-62.95

#### PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	1,942.50	4,500.00	-56.83
Lawyer Fees	0.00	2,500.00	-100.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>6,367.50</u>	<u>30,500.00</u>	-79.12

#### COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	56.00	1,200.00	-95.33
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	1,444.59	11,500.00	-87.44
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Newsletter Email Credits	3,371.70	3,700.00	-8.87

<b>TOTAL COMMUNICATIONS</b>	<u>4,872.29</u>	<u>45,100.00</u>	-89.20
<b>THE VOICE</b>			
VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	250.00	600.00	-58.33
VC Editor Salary	14,500.00	34,200.00	-57.60
VC Editor - CPP	665.74	1,600.00	-58.39
VC Editor - EI	339.57	850.00	-60.05
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	13,090.00	32,200.00	-59.35
VC Contest	0.00	500.00	-100.00
VC Website Sevices	58.81	2,000.00	-97.06
VC Materials and Supplies	745.00	1,800.00	-58.61
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	214.06	400.00	-46.49
VC Telephone & Internet	0.00	250.00	-100.00
<b>TOTAL THE VOICE</b>	<u>30,163.18</u>	<u>80,200.00</u>	-62.39
<b>AWARDS</b>			
Emergency Bursary	1,432.00	4,000.00	-64.20
Computer Bursary	3,327.22	12,600.00	-73.59
Travel Bursary	891.60	4,000.00	-77.71
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#lgo2AU Award	2,000.00	0.00	0.00
Academic Achievement Award	2,000.00	5,000.00	-60.00
Other Awards & Bursaries	0.00	8,000.00	-100.00
Health Care Bursary	1,000.00	0.00	0.00
<b>TOTAL AWARDS</b>	<u>25,650.82</u>	<u>64,600.00</u>	-60.29
<b>ADVOCACY</b>			
Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	800.00	18,000.00	-95.56
Delegate Travel	8,719.03	20,000.00	-56.40
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	249.74	5,000.00	-95.01
<b>TOTAL ADVOCACY Expenses</b>	<u>10,093.77</u>	<u>48,600.00</u>	-79.23
<b>MEMBER SERVICES</b>			
Convocation	0.00	7,000.00	-100.00

Lynda.com	40,473.74	36,000.00	12.43
Mobile App	<u>7,481.25</u>	<u>7,500.00</u>	-0.25
<b>TOTAL MEMBER SERVICES</b>	<u>47,954.99</u>	<u>50,500.00</u>	-5.04
<b>TOTAL EXPENSE</b>	<u>314,532.43</u>	<u>853,500.00</u>	-63.15
<b>NET INCOME</b>	<u><u>58,378.82</u></u>	<u><u>0.00</u></u>	0.00

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