

Athabasca University Students' Union
Balance Sheet As at 03/31/2019

ASSET

Current Assets

Adroit Investment Cash		362.28
AUSU - TD Bank		196,305.27
Adroit Investments (new:Mar27/15)		955,839.77
Prepaid Expenses		11,155.81
Total Current Assets		<u>1,163,663.13</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET

1,178,964.81

LIABILITY

Current Liabilities

Accounts Payable		5,356.09
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9909 (MG)		100.21
TD Visa #9867 (BS)		268.06
TD Visa #3429 (JC)		2,749.60
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
Total Current Liabilities		<u>126,801.46</u>

TOTAL LIABILITY

126,801.46

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	914,175.75
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	14,182.36
Total Net Assets	<u>1,052,163.35</u>

TOTAL EQUITY 1,052,163.35

LIABILITIES AND EQUITY 1,178,964.81

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**Athabasca University Students' Union
Comparative Income Statement**

	YTD as at March 31 2019	2019 Budget	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	372,911.25	838,500.00	-55.53
Total AUSU Revenues	372,911.25	838,500.00	-55.53
Other Income			
Investment Income	0.00	15,000.00	-100.00
Total Other Income	0.00	15,000.00	-100.00
TOTAL REVENUE	372,911.25	853,500.00	-56.31
EXPENSE			
ADMINISTRATION			
Bank Fees	324.70	1,000.00	-67.53
Investment Fees	1,127.24	15,000.00	-92.49
Payroll Processing Fees	150.00	950.00	-84.21
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,329.30	3,500.00	-62.02
Telephone and Internet	1,353.26	6,000.00	-77.45
Miscellaneous Administration	0.00	500.00	-100.00
Executive and Staff Meetings	28.04	1,000.00	-97.20
Teleconference	2,230.54	1,500.00	48.70
Other Meetings	400.07	1,500.00	-73.33
TOTAL ADMINISTRATION	9,622.48	34,400.00	-72.03
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	0.00	4,500.00	-100.00
OFFICE			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	20,824.80	41,000.00	-49.21
Total OFFICE Expenses	21,146.09	42,000.00	-49.65
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	2,575.55	3,900.00	-33.96
Office Hardware	3,099.03	3,900.00	-20.54
Website Maintenance	1,299.56	3,500.00	-62.87
Website Upgrades	5,636.93	18,000.00	-68.68
TOTAL COMPUTER EXPENSES	12,611.07	30,300.00	-58.38
PROFESSIONAL DEVELOPMENT			

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	2,878.88	6,000.00	-52.02
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	5,301.63	5,500.00	-3.61
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>8,180.51</u>	<u>36,000.00</u>	-77.28

STAFF WAGES AND BENEFITS

Staff Salaries	99,569.17	205,000.00	-51.43
EI Expenses - Staff	1,871.10	4,150.00	-54.91
CPP Expenses - Staff	3,835.26	10,150.00	-62.21
Staff Benefits	3,016.25	9,400.00	-67.91
Staff Appreciation	590.07	3,000.00	-80.33
TOTAL STAFF WAGES AND BENEFITS	<u>108,881.85</u>	<u>231,700.00</u>	-53.01

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	54,339.96	108,800.00	-50.06
Council Honoraria	6,644.25	22,000.00	-69.80
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	2,755.79	7,500.00	-63.26
Executive Benefits	5,731.19	11,800.00	-51.43
TOTAL COUNCIL WAGES AND BENEFITS	<u>69,471.19</u>	<u>155,100.00</u>	-55.21

PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	2,273.25	4,500.00	-49.48
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>6,698.25</u>	<u>30,500.00</u>	-78.04

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	138.00	1,200.00	-88.50
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	1,460.30	11,500.00	-87.30
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	0.00	22,000.00	-100.00
Newsletter Email Credits	3,371.70	3,700.00	-8.87
TOTAL COMMUNICATIONS	<u>4,970.00</u>	<u>45,100.00</u>	-88.98

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	300.00	600.00	-50.00
VC Editor Salary	17,350.00	34,200.00	-49.27
VC Editor - CPP	798.76	1,600.00	-50.08
VC Editor - EI	405.35	850.00	-52.31
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00

VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	16,710.00	32,200.00	-48.11
VC Contest	0.00	500.00	-100.00
VC Website Sevices	69.09	2,000.00	-96.55
VC Materials and Supplies	894.00	1,800.00	-50.33
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	257.54	400.00	-35.62
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>37,084.74</u>	<u>80,200.00</u>	-53.76

AWARDS

Emergency Bursary	2,305.00	4,000.00	-42.38
Computer Bursary	4,168.47	12,600.00	-66.92
Travel Bursary	891.60	4,000.00	-77.71
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#go2AU Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	2,000.00	5,000.00	-60.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	1,000.00	0.00	0.00
TOTAL AWARDS	<u>27,365.07</u>	<u>64,600.00</u>	-57.64

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	0.00	18,000.00	-100.00
Delegate Travel	11,225.90	20,000.00	-43.87
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	466.30	5,000.00	-90.67
TOTAL ADVOCACY Expenses	<u>12,017.20</u>	<u>48,600.00</u>	-75.27

MEMBER SERVICES

Convocation	0.00	7,000.00	-100.00
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	7,481.25	7,500.00	-0.25
TOTAL MEMBER SERVICES	<u>40,680.44</u>	<u>50,500.00</u>	-19.44

TOTAL EXPENSE	<u>358,728.89</u>	<u>853,500.00</u>	-57.97
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NET INCOME	<u>14,182.36</u>	<u>0.00</u>	0.00
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